The model measures 43 ESG-related variables within the following three ESG areas:

1. Environmental: environmental, social and governance (ethical and compliance), aligned with the principles of our Code of Ethics.
2. Social: participation in social activities to support the local community where the organisation is based, equality and diversity management systems, etc.
3. Governance: environmental, social and governance (ethical and compliance), aligned with the principles of our Code of Ethics.

We have selected the GoSupply cloud PLATFORM as our system for the classification and measurement of our sustainability standards.

How do we do it?

We apply our own model supported by GoSupply cloud management platform that enables us to measure supplier sustainability. A tool is used to provide us with the information to assess decision making, providing us with key insights to make decisions and improve processes.

Why is supplier sustainability important to Iberdrola?

Sustainability is key value for Iberdrola, both because of the demands and opportunities that arise from the transition to a more sustainable society, and because of the current need to ensure the responsible management of the business.

We use GoSupply to assess and drive our suppliers to be more sustainable. We give suppliers that are technically valid more sustainable improvement plans (suppliers that improved until they are deemed sustainable). 50% success rate for more than 1000 plans with more than 85% of the improvements to date.

Our sustainability assessment model is based on information supplied by the suppliers themselves and third parties.

We use our own model supported by GoSupply cloud management platform that enables us to measure supplier sustainability. A tool is used to provide us with the information to assess decision making, providing us with key insights to make decisions and improve processes.

What is our sustainability assessment model?

The model measures 43 ESG-related variables within the following three ESG areas.