

## PRESS RELEASE

*The company's 28th transaction since the beginning of the pandemic*

# Iberdrola acquires Autonomous Energy, one of Australia's leading smart solutions providers

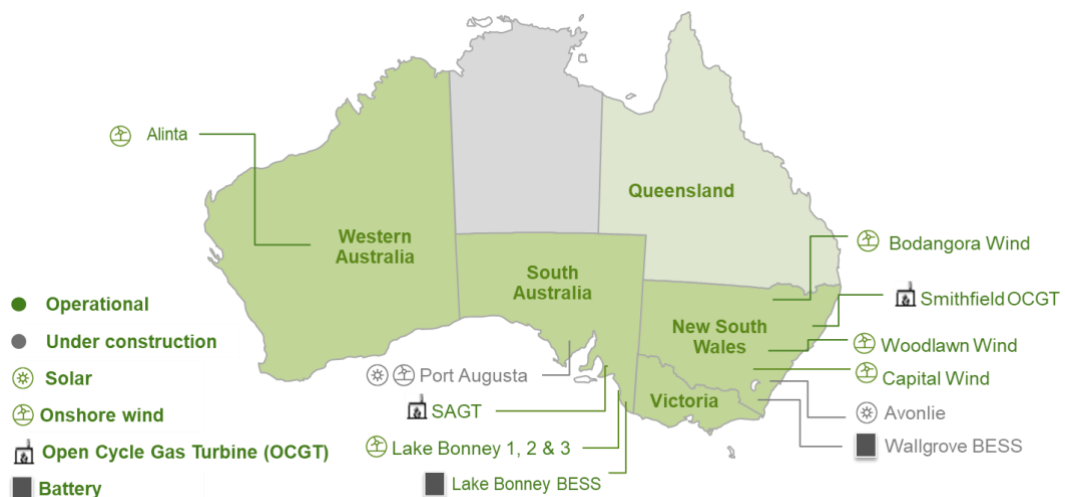
- This new international acquisition will enable the group to continue placing customers at its core as it leads the energy transition. Autonomous Energy has strong relationships with a broad customer base and an extensive pipeline of new projects.

Iberdrola has expanded its presence in Australia, a major new growth market for the company, with the acquisition of Autonomous Energy, one of the country's leading providers of smart solutions and behind-the-meter green energy technology.

The acquisition builds on the integration of Infigen Energy (now Iberdrola Australia) in 2020, a vertically integrated renewable energy company with 940 MW of installed capacity. Since then Iberdrola has also incorporated Avonlie, a 245 MW (dc) solar PV project in New South Wales and taken the final investment decision on the project. Construction work is also now well advanced on Port Augusta Renewable Energy Park (PAREP), a 320 MW hybrid wind/solar plant in South Australia.

In total, Iberdrola Australia has a pipeline of more than 2 GW of renewable energy projects in various stages of development in New South Wales, Queensland and South Australia.

### A strategic player in Australia: Iberdrola's assets in the country



The acquisition of Autonomous Energy contributes to Iberdrola's long-term growth ambitions in Australia while positioning Iberdrola Australia as a one-stop-shop for customers seeking comprehensive "behind the meter" and "in front of the meter" green energy solutions. Customers will have access to integrated and optimized green energy solutions that will lower their energy costs, reduce their emissions, and improve their sustainability performance.

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### Leading provider of energy solutions

Established in 2003, Autonomous Energy is an award-winning engineering, procurement and construction company providing a broad range of green energy solutions. These solutions include rooftop solar, solar car park shading, ground-mounted solar PV, battery storage, microgrids, energy efficiency and energy management.

In November 2021, Autonomous Energy was awarded the Clean Energy Council's prestigious solar design and installation award for the 78kw roof mounted PV system on a 139m tall skyscraper in the City of Sydney. This project helped the customer maintain a 6 Green Star Rating with the Building Council of Australia and demonstrated that behind the meter technologies can be commercially deployed at highly complex sites.

Autonomous Energy has delivered more than 100 projects for leading commercial and industrial customers in Australia. These enterprises include globally recognised brands in sectors such as manufacturing, agriculture, universities, schools, local government, banking, property management and mobility and transportation.

Since the start of the COVID-19 pandemic, Iberdrola has now completed 28 corporate transactions, 15 of which have been acquisitions. Many of these acquisitions have allowed the company to enter new markets such as Sweden, Ireland, Poland, Japan and Australia.

### About Iberdrola

[Iberdrola](#) is one of the world's biggest energy companies, a leader in renewables, which is spearheading the energy transition to a low carbon economy. The group supplies energy to almost 100 million people in dozens of countries. It carries out renewables, networks and commercial activities in Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia, and, as growth platforms, it is present in markets such as Japan, Ireland, Sweden and Poland, among others.

With a workforce of more than 37,000 and assets in excess of €122.5 billion, in 2020, it achieved a turnover of €33 billion and a net profit of over €3.6 billion. The company contributes to sustain 400,000 jobs along its supply chain, with annual procurement of €14 billion. A benchmark in the fight against climate change, it has allocated more than €120 billion over the last two decades to building a sustainable energy model, based on sound environmental, social and governance (ESG) principles.



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