

Iberdrola recognised as a Supplier Engagement Leader by CDP

- It recognises the company's strategy to reduce emissions and climate management throughout the supply chain.

10/02/2022

Iberdrola has been included for yet another year in the Supplier Engagement Leaderboard, prepared by CDP, a recognised organisation that has been working for more than twenty years on the transparency and performance of the climate practices of the different stakeholders, with the climate action of its entire value chain being recognised.

CDP has singled out Iberdrola for its work in engaging its suppliers on climate change, its efforts to measure and reduce this risk in its supply chain and its commitment to fighting climate change.

Last year, the company decided to go a step further and extend its ESG objectives - environmental, social and governance - to its more than 22,000 suppliers worldwide, from whom it purchases 20 billion euros a year. To this end, it set a target that 70% of its more than 1,000 main suppliers worldwide - those with a turnover with the company of more than 1 million euros - should be governed by ESG criteria by 2022.

CDP develops this annual ranking, in which it evaluates and promotes the climate actions of companies in the supply chain. The companies with the best ratings are rated as leaders in supplier engagement.

This distinction comes a few months after Iberdrola's recognition on the [CDP's](#) so-called "[A List](#)", which groups together the world's leading companies for their climate action plans and transparency in information.

In addition to its inclusion in this list, the group is also included in the main international sustainability indices, including the Dow Jones Sustainability Index, CDP, MSCI, Sustainalytics, Bloomberg GEI, Euronext Vigeo Eiris indices, Global100, EcoVadis, etc.

Committed to the Sustainable Development Goals (SDGs)

Iberdrola has incorporated the [Sustainable Development Goals \(SDGs\)](#), defined by the United Nations for the 2030 horizon, into its business strategy and sustainability policy, and is a benchmark for its direct contribution to the global goals, highlighting its contributions in the field of energy and climate change.

The company focuses its efforts on the provision of affordable and clean energy (goal 7) and climate action (goal 13), while contributing directly to ensuring clean water and sanitation (goal 6), has increased its investment in R&D&I activities (goal 9), promotes respect for the life of terrestrial ecosystems (goal 15) and works to build partnerships to achieve the goals (goal 17).

Iberdrola has always shown its commitment to reducing emissions to combat climate change and move towards the decarbonisation of the economy. The company aims to reduce CO2 emissions intensity to 50 gCO2 /kWh by 2030, a 73% reduction since 2015, and to be net zero by 2050.