Results Presentation / 2019

February 2020



Highlights of the period



FY 2019 results reflect two decades anticipating the energy transition:

Leader in renewables and smart grids

Proven expertise and successful track record



Presence in high rating countries

Diversified mix of businesses and geographies

Financial strength

Net Profit grows 13% to EUR 3,406 M





Accelerating the delivery of our plan: two years ahead

Record EBITDA exceeding EUR 10 bn for the first time (EUR 10,104 M, +8.1%)





Gross Investment increases by 32%, up to EUR 8,158 M

5.5 GW installed in 2019, with 9 GW' additional already under construction





Maintaining financial strength

Shareholder remuneration

Proposed supplementary remuneration of EUR 0.232/share, to reach a total dividend of EUR 0.40/share (+14%2)...



Interim remuneration³

(paid on February 5th 2020)

EUR 0.168/share

Supplementary remuneration Subject to approval at AGM (payable in July 2020)

EUR 0.232/share

Total 2019 shareholder remuneration

Subject to approval at AGM

EUR 0.40/share

...reaching the **2022 floor three years** <u>in advance</u>

¹Installed by 2022

²Versus shareholder remuneration of EUR 0.351/share for 2018. Subject to approval at Annual General Meeting (AGM) ³Through the scrip dividend "Iberdrola Remuneración Flexible" program approved by 2019 AGM.