Highlights of the period

- **Net Profit** grows 15%, reaching **EUR 964 M**
- **EBITDA** totals **EUR 2,599 M**, up 11.9%, increasing in all businesses
- **Ongoing improvement in operational efficiency**
- **Operating Cash Flow** grows 8.5% to **EUR 2,037 M**
- **Maintaining financial strength**

‘Iberdrola Retribución Flexible’ program

- Approval of the execution in July 2019 of ‘Iberdrola Retribución Flexible’ program of at least EUR 0.2 per share in cash or shares to reach an annual shareholder remuneration of **EUR 0.351 per share (+7.7%)**
- Share buy-back to maintain the number of shares at 6,240 M and avoid dilution
- Program under execution will finalize by July 2019

Extracted from Results Presentation First Quarter, April 2019 (PPT) by the company. Further information in www.iberdrola.com