Highlights of the period

2021 reported net profit of EUR 3,885 M (+8%) Exceeding our 2021 results guidance

- Reported EBITDA: EUR 12,006 M
- Strong performance in USA and Brazil and growth in renewables

Record gross investments of more than EUR 9,940 M (+3%)

- Renewables: ~3,500 MW installed in 2021 with 7,800 MW under construction
- Accelerating offshore wind expansion: 1,260 MW in operation, 2,600 MW under construction, 4,600 MW under development
- Regulated networks assets: Up EUR 2 bn to EUR 33 Bn, growing in all countries

Balanced business and financial profiles in current macro scenario

- 80 % of debt at fixed rate
- 50 % of operating margin protected from inflation
- Supplies for 2022 already secured with prices closed or hedged

Proposed total shareholder remuneration of 0.44 per share (+5 %)

Strong performance in 2021 allow us to reaffirm our net profit guidance for 2022 of EUR 4.0 – 4.2 bn with dividend growing in line with net profit along with:

- Improving operating performance
- Additional capacity ~3,800 MW in FY2022
- Increase in regulated networks assets
- Financial Strength

*Subject to approval at Annual General Meeting (AGM)