

Results Presentation

2021

Highlights of the period



2021 reported net profit of EUR 3,885 M (+8%)



Exceeding our 2021 results guidance



Reported EBITDA: grows 20% to EUR 12,006 M



Strong performance in USA and Brazil and growth in renewables



Record gross investments of more than EUR 9,940 M (+3%)



Renewables

~3,500 MW installed in 2021

with 7,800 MW under construction



Accelerating offshore wind expansion

1,260 MW in operation

2,600 MW under construction

4,600 MW under development



Regulated networks assets

Up EUR 2 bn to EUR 33 Bn, growing in all countries



Balanced business and financial profiles in current macro scenario



80 % of debt at fixed rate



50 % of operating margin protected from inflation



Supplies for 2022 already secured with prices closed or hedged



Proposed total shareholder remuneration of eur 0.44 per share (+ 5 %)¹



Strong performance in 2021 allow us to reaffirm our **net profit guidance for 2022 of EUR 4.0 – 4.2 bn** with dividend growing in line with net profit along with:



Improving operating performance



Additional capacity ~3,800 MW in FY2022



Increase in regulated networks assets



Financial Strength

¹Subject to approval at Annual General Meeting (AGM)