

## Chairman's statement, Ignacio S. Galan

**Ignacio Sánchez Galán:** In 2021, we have continued our international expansion. We have registered a new investment record, close to ten billion euros, forty percent in the US and the UK.

In the last twelve months, we have increased our renewable capacity by almost ten per cent, to thirty-eight thousand MW. And we have consolidated our leadership in offshore wind, with new projects in the UK, the US or Germany.

Thanks to our investments and international growth, net profit increased by eight percent to almost three point nine billion euros, driven by the US and Brazil.

Last year, we added five thousand, five hundred employees, mostly of them young people; we have provided fifty-nine hours of training per person; and we have increased the number of women in positions of responsibility, reaching already thirty-four percent.

The company will propose to the General Meeting a total remuneration of "Ou" point forty-four euros per share, an increase of close to five percent over last year.

For this year, we expect to reach a net profit between four and four point two billion euros, and we will continue to increase our investments, over the ten billion euros registered in 2021, to continue facing the challenge of decarbonisation that we have assumed two decades ago.

