




Form of Proxy and Absentee Voting Card

This card is valid for proxy-granting or absentee voting at the **2022 General Shareholders' Meeting** of IBERDROLA, S.A., which will be held at its registered office (Bilbao, plaza Euskadi, 5), while also offering the ability to attend remotely.

Start date and time: **Friday, 17 June 2022** (second call), at **11:00 a.m.**

Holder(s):	Number of shares / voting rights:	Participate in the Meeting by scanning this QR code 
	Minimum number of shares to attend: 1	
Incentive: €0.005 (gross) per share (*)	Securities Account Number (CCV):	Password 123456

Incentives for participation

- **Engagement dividend (*)**: the shareholders will receive €0.005 (gross) per share if the shareholders at this Meeting approve said incentive and adopt a resolution for payment thereof, which will be subject to the quorum for the Meeting reaching 70% of the share capital and to the approval of item 7 on the agenda.
- **Prize draw for ten electric bicycles** among shareholders participating through the corporate website or the telephone channel (**options 1 and 2**).
- **Commemorative gifts** for those who go to the shareholder information desks (**option 3**).

Options for participating prior to the Meeting (choose one)

1. Scan the **QR code** of this card or go to votojunta.iberdrola.com and register according to the instructions on the website.
2. Call the free phone number **900 100 019** and authenticate yourself with the **password** indicated next to the QR code of this card.
3. Go to the **shareholder information desks** at the locations, on the dates and at the times to be announced on the corporate website.
4. Send an image of this signed card by **WhatsApp** (+34 639 000 639), **Telegram** (Junta Iberdrola) or **e-mail** (Junta2022@iberdrola.es), or send the original signed card by **post** (apartado de correos 1.113, 48080 Bilbao) or through your **depository**. In this case:

You can **vote** by checking this box:

You can **grant your proxy** to any person, even if they are not a shareholder. If the proxy representative is not a director, please include their full name and ID (DNI) number below to allow for their identification:

I grant my proxy to:

If you do not identify anyone, your proxy representative will be the chairman of the Board of Directors.

Signature of **shareholder** (only if shareholder sends this card):

Signature of **proxy representative** (only if proxy representative sends the card):

The form for voting or giving voting instructions to your proxy on each agenda item is included on the back. If you do not fill it out, it will be deemed that you vote, or give specific instructions to vote, in favour of all proposals made by the Board of Directors.

Attendance at the Meeting

- **Recommendation**: it is recommended that shareholders and their proxy representatives attend or participate remotely prior to the Meeting in order to safeguard their health, promote sustainability and avoid, for their own comfort, inconveniences arising from measures that may potentially be imposed by the authorities.
- **Remote attendance**: pre-register through votojunta.iberdrola.com **until 10:00 a.m. on 17 June**. Once they have pre-registered, they must connect to the same application to register as attendees **between 09:00 a.m. and 10:15 a.m. on 17 June**. Pre-registration or registration to attend remotely by telephone will not be possible.
- **Physical attendance**: pre-registration to reserve a seat through the Shareholder's Office or the corporate website (www.iberdrola.com) **until 10:00 a.m. on 17 June**.

The corporate website will include a space dedicated to a virtual Shareholder Week with all the information on the Meeting and with links to participate and follow the proceedings.

Form for proxy-granting or voting with this card

The shareholder votes, or, if granting a proxy, gives the proxy representative specific instructions to vote, in favour of all resolutions proposed by the Board of Directors, unless otherwise specified below by marking the corresponding boxes with an "x" in black or blue ink (any notation made in another form or place will not be detected in the electronic processing of the cards):

Item on the agenda	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
For																				
Against																				
Abstain																				
Blank																				

Proposed resolutions that have not been submitted by the Board of Directors or regarding items not included on the agenda

Unless the NO box is checked, it shall be deemed that the shareholder casting an absentee vote grants the shareholder's proxy to the chairman of the Board of Directors, and that the shareholder granting a proxy extends their proxy for the representative to be able to vote on any such proposals. If the NO box is checked, it shall be deemed that the shareholder abstains or instructs the proxy representative to abstain on such proposals.

NO

Matters in which the proxy representative has a conflict of interest

Unless the NO box is checked, the proxy shall be deemed to have been granted in connection with such matters in the following order (if the substitute proxy representative is also affected by a conflict of interest): to the chair of the Meeting, to the secretary for the Meeting, to the first deputy secretary and to the second deputy secretary of the Board of Directors. If the NO box is checked, the shareholder shall be deemed to instruct the proxy representative to abstain in connection with such matters.

NO

Potential conflicts of interest of directors acting as proxy representatives

Agenda items 14 (annual remuneration report) and 15 through 17 (re-elections of directors), and also if the removal of or the filing of a derivative liability action against a member of the Board of Directors is proposed to the shareholders at the General Meeting.

Agenda

Management results and auditing of accounts	1. Annual financial statements 2021.
	2. Directors' reports 2021.
	3. Statement of non-financial information 2021.
	4. Corporate management and activities of the Board of Directors in 2021.
	5. Re-election of KPMG Auditores, S.L. as statutory auditor.
Governance and Sustainability System	6. Amendment of the Preamble and of Article 7 of the <i>By-Laws</i> to strengthen Iberdrola's commitment to its purpose and values and to the generation of the social dividend.
	7. Amendment of Article 16 of the <i>By-Laws</i> to provide for the engagement dividend.
	8. Amendment of Article 11 of the <i>Regulations for the General Shareholders' Meeting</i> to provide for the engagement dividend.
Remuneration	9. Engagement dividend: approval and payment.
	10. Allocation of profits/losses and 2021 dividends: approval and supplementary payment that will be made within the framework of the "Iberdrola Retribución Flexible" optional dividend system.
	11. First increase in capital by means of a scrip issue at a maximum reference market value of €1,880 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
	12. Second increase in capital by means of a scrip issue at a maximum reference market value of €1,350 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
	13. Reduction in capital by means of the redemption of a maximum of 197,563,000 own shares (3.069% of the share capital).
	14. <i>Annual Director Remuneration Report 2021</i> : consultative vote.
Board of Directors	15. Re-election of Mr Anthony L. Gardner as an independent director.
	16. Ratification and re-election of Ms María Ángeles Alcalá Díaz as an independent director.
	17. Ratification and re-election of Ms Isabel García Tejerina as an independent director.
	18. Setting of the number of members of the Board of Directors at fourteen.
Approval and delegation of powers	19. Authorisation to acquire own shares.
	20. Delegation of powers to formalise and to convert the resolutions adopted into a public instrument.