Highlights of the period

**Net Profit up 3 % to EUR 1,058 M**

AVANGRID’s earnings increased by 33 % and Neoenergia’s by 20 % ...

...offsetting 29 % decrease in Net Profit in Iberdrola Spain

**EBITDA increases 5 % to EUR 2,051 M**

Gross investments of more than EUR 2,100 M EUR 9,600 M in the last 12 months

- **Renewables**
  - ~3,500 MW installed
  - 7,500 MW under construction

- **Accelerating offshore wind expansion in US, UK, Continental Europe and Asia**

- **Networks investments around EUR 800 M, with new transmission projects in UK and Brazil**

Balanced business and financial profile in current macro scenario

Q1 Results and expected Q2-Q4 profile allows to reaffirm 2022 Outlook

- **Exceptionally low hydro, wind and nuclear production expected to recover in Q2-Q4**

- **3,200 MW of additional capacity and EUR ~4 Bn of network investments in 2022 contributing to results**

- **Additional growth mainly in US and Brazil driven by investments**

- **UK: Price cap increase from April and normalization of renewable production**

- **Regulatory measures and court decisions**

- **Positive FX impact**

**Net Profit**

- EUR 4.0 – 4.2 Bn

**Dividend**

- In line with Net Profit with a floor of EUR 0.44/share

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