

Highlights of the period



**Net Profit up 3 %
to EUR 1,058 M**



AVANGRID's earnings increased by 33 % and Neoenergia's by 20 % ...



...offsetting 29 % decrease in Net Profit in Iberdrola Spain



EBITDA increases 5 % to EUR 2,951 M



Gross investments of more than EUR 2,100 M

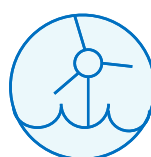
EUR 9,600 M in the last 12 months



Renewables

~3,500 MW installed Y-o-Y

7,500 MW under construction



Accelerating offshore wind expansion in US, UK, Continental Europe and Asia



Networks investments around EUR 800 M, with new transmission projects in UK and Brazil



Balanced business and financial profile in current macro scenario



Q1 Results and expected Q2-Q4 profile allows to reaffirm 2022 Outlook



Exceptionally low hydro, wind and nuclear production expected to recover in Q2-Q4



3,800 MW of additional capacity and EUR ~4 Bn of network investments in 2022 contributing to results



Additional growth mainly in US and Brazil driven by investments



UK: Price cap increase from April and normalization of renewable production



Regulatory measures and court decisions



Positive FX impact



Net Profit

EUR 4.0 – 4.2 Bn

Dividend

In line with Net Profit with a floor of EUR 0.44/share