PERSEO startup programme

Keys

- **100 M€ invested in startups**
  - 9 companies in our portfolio

- **40 M€ for the Venture Builder program**
  - For creating and investing in companies

- **Pilot projects**
  - Access to technology in real cases
  - +25 real pilot projects per year

- **Challenges**
  - Open Innovation Tool
  - 10 challenges launched annually
  - + 500 proposals received each year

- **+7,500 start-ups in our ecosystem**
  - Increasing at a rate of 300 per year

- **Andromeda Sustainable Tech Fund**
  - First major technology fund for energy transition
  - 300 M€ for investing in scaleups

Objetives of the programme

- **Early identification of key trends** for the future of the company
- **Fostering a culture of innovation and entrepreneurial activity**
- **Access to ground-breaking technologies** and business models
- **Stimulation of industrial sectors with high potential for growth** and promoting economic and social revitalisation
What do we offer?

**Investment**
- Between 1 and 5 million euros
- Co-investment with venture capital companies and funds

**Pilot projects**
- Access to large volumes of data
- Testing technology in a real environment

**Access to Iberdrola’s ecosystem**
- Access to market know-how and key technologies

---

**Strategic sectors**

- Smart solutions for residential, commercial and industrial customers
- Renewable energy integration technologies
- Solutions for the power grid of the future
- Advanced operation and maintenance technologies
- Management of distributed energy resources
- Electric mobility solutions

---

**History of PERSEO**

- 2008: Start of PERSEO
- 2009: First investment in PERSEO
- 2013: First investment in a Silicon Valley company (STEM)
- 2016: Creation of the programme Challenges and Pilots
- 2020: Launch of Venture Builder programme
- 2022: Launch of Andromeda

---

**PERSEO startup programme**