

---

# ALTERNATIVE PERFORMANCE MEASURES

## TABLES 06/30/2022



EVENTO SOSTENIBLE



Cuida del medio ambiente. Imprime sólo si es necesario

---

### Stock Market Data \*

		30/09/2021	31/12/2021	31/03/2022	30/06/2022
Number of outstanding shares	n°	6.366.088.000	6.366.088.000	6.437.563.000	6.437.563.000
Price at the end of the period	€/share	8,684	10,410	9,920	9,896
Market capitalisation	€ M	55.283	66.271	63.861	63.706
Equity of shareholders of the parent	€ M	37.269	40.479	42.123	44.034
Price / Book value	(Market capitalisation end of period / Equity of shareholders of the parent) Times	1,48	1,64	1,52	1,45

  

		JUL-SEP 2021	OCT-DEC 2021	JAN-MAR 2022	APR-JUN 2022
(+) Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	877	1.477	1.058	1.017
(-) Hybrid bonds costs	€ M	40	41	42	42
Net Profit amended by hybrid bonds costs	€ M	837	1.436	1.017	975
Earnings per share <sup>(1)</sup>	(Net Profit / Outstanding shares) €	0,132	0,226	0,158	0,151
Accumulated earnings per share	Earnings per share last 4 quarters €	0,501	0,584	0,588	0,666
P.E.R.	(Price at the end of the period / Accumulated earnings per share) Times	17,35	17,82	16,88	14,85
Dividend <sup>(2)</sup>	Dividends paid last 12 months + AGM attendance bonus €/share	0,42	0,42	0,424	0,429
Dividend yield	(Dividends paid last 12 months + AGM attendance bonus) / Price at the end of the period %	4,86	4,05	4,27	4,34
Adjusted Funds from Operations	€ M	2.136	2.549	3.007	2.553
Adjusted FFO per share	€/share	0,336	0,400	0,467	0,397

(1) Earnings per share in euros (basic and diluted) measured in accordance with IFRS can be obtained from the Annual Report

(2) Free-of-charge allocation rights acquisition

### Economic/Financial Data \*

Income Statement		JUL-SEP 2021	OCT-DEC 2021	JAN-MAR 2022	APR-JUN 2022
Revenues	€ M	9.247,6	11.113,7	12.150,0	12.280,0
Gross Margin	€ M	4.079,9	4.475,8	4.685,4	5.183,6
Gross Operating Profit (EBITDA)	€ M	2.721,3	3.840,8	2.950,9	3.493,0
Operating Profit (EBIT)	€ M	1.539,6	2.561,7	1.747,1	2.174,9
Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	876,9	1.476,8	1.058,3	1.016,8
Net Operating expenses	€ M	(1.033,7)	(1.074,0)	(1.151,3)	(1.340,7)
Net Operating expenses / Gross Margin	%	25,34	23,99	24,57	25,86

Balance		30/09/2021	31/12/2021	31/03/2022	30/06/2022
Total Assets	€ M	134.824	141.752	151.050	156.788
Equity	€ M	52.075	56.126	58.265	60.540
Net Financial Debt	€ M	37.223	39.360	40.526	41.995
Net Financial Leverage	%	41,7	41,2	41,0	41,0
Net Financial Debt / Equity	%	71,5	70,1	69,6	69,4
Net Profit last 4 quarters	€ M	3.198	3.730	3.756	4.264
Equity of shareholders of the parent	€ M	37.269	40.479	42.123	44.034
Average equity of shareholders of the parent	(beginning year+ end period)/2 € M	36.311	37.916	41.301	42.257
ROE	(Net Profit last 4 quarters/Equity of shareholders of the parent) %	8,81	9,84	9,09	10,09

(\*) The definitions of the APMs can be found on the corporate website ([www.iberdrola.com](http://www.iberdrola.com)) in the "Shareholders and Investors" section.

### Leverage

		30/09/2021	31/12/2021	31/03/2022	30/06/2022
Bank borrowings and other financial liabilities- loans and others (non current)	€ M	30.982	31.180	32.156	33.139
Leases (non current)	€ M	2.123	2.253	2.354	2.355
Bank borrowings and other financial liabilities- loans and others (current)	€ M	8.821	9.984	10.277	10.445
Leases (current)	€ M	145	158	156	186
Short-term deposits and guarantees	€ M				93
Financial debt - Derivative financial instruments (non current) <sup>(1)</sup>	€ M	363	238	332	478
Financial debt - Derivative financial instruments (current) <sup>(1)</sup>	€ M	231	522	597	661
Gross financial debt (A)	€ M	42.664	44.334	45.873	47.357
Non-current financial assets - Derivative financial instruments (1)	€ M	488	344	373	483
Current financial assets - Derivative financial instruments (1)	€ M	205	419	381	530
Long term financial deposits	€ M	57	65	78	99
Short-term deposits and guarantees	€ M	202	101	151	198
Short-term financial investments	€ M	13	12	16	27
Cash and cash equivalents	€ M	4.476	4.033	4.348	4.025
Treasury assets (B)	€ M	5.441	4.974	5.347	5.362
Net Financial Debt (C=A-B)	€ M	37.223	39.360	40.526	41.995
Of the parent company	€ M	37.269	40.479	42.123	44.034
Of subordinated perpetual obligations	€ M	7.500	8.250	8.250	8.250
Of non-controlling interests	€ M	7.306	7.397	7.892	8.256
Equity (D)	€ M	52.075	56.126	58.265	60.540
Gross Leverage (A/(A+D))	%	45,0	44,1	44,1	43,9
Net Leverage (B/(B+D))	%	41,7	41,2	41,0	41,0

(1) See Balance reconciliation

### Adjusted Leverage

Accumulators (exercised)	€ M	1.301	789	579	161
Accumulators (potential)	€ M	4	241	152	278
Derivatives-Treasury shares accumulators	€ M	1.306	1.030	731	439
Put options in the money	M €	-	-	-	-
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares put options	M €	-	-	-	-
Accumulators (potential)	M €	4	241	152	278
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares with physical delivery that currently are out of the money	M €	4,47	240,81	152,01	277,80
13-20 Spanish levies reversal collection (subsequent event to 2021 closing)	M €		1.103		
Net financial debt (C=A-B)	€ M	37.223	39.360	40.526	41.995
(-) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	(4)	(241)	(152)	(278)
Adjusted Net financial debt (E)	€ M	37.219	39.119	40.374	41.717
(-) *13-20 spanish levies reversal collection (subsequent event to 2021 closing)	M €	-	(1.103)	-	-
Adjusted Net financial debt (E')	€ M	37.219	38.016	40.374	41.717
Equity (D)	€ M	52.075	56.126	58.265	60.540
(+) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	4	241	152	278
Adjusted Equity (F)	€ M	52.079	56.367	58.417	60.818
Adjusted Net Leverage (E'/(E'+F))	%	41,68	40,97	40,87	40,69
Adjusted Net Leverage with subsequent event to 2021 closing (E'/(E'+F))	%	41,7	40,3	40,9	40,7

### Balance reconciliation

		30/09/2021	31/12/2021	31/03/2022	30/06/2022
<b>Assets</b>					
Financial derivatives <sup>(1)</sup>	€ M	488	344	373	483
Commodities derivatives	€ M	1.293	1.170	2.936	2.670
Other derivatives	€ M	(19)	(93)	(33)	(45)
Non current derivative financial instruments	€ M	1.762	1.421	3.276	3.108
Financial derivatives <sup>(1)</sup>	€ M	205	419	381	530
Commodities derivatives	€ M	1.456	3.712	4.845	5.897
Other derivatives	€ M	(377)	(1.300)	(867)	(1.548)
Current derivative financial instruments	€ M	1.284	2.831	4.359	4.879
<b>Equity and Liabilities</b>					
Financial derivatives <sup>(1)</sup>	€ M	363	238	332	478
Commodities derivatives	€ M	1.412	1.526	3.515	3.232
Other derivatives	€ M	(17)	(91)	(32)	(44)
Non current derivative financial instruments	€ M	1.758	1.673	3.815	3.666
Financial derivatives <sup>(1)</sup>	€ M	231	522	597	661
Commodities derivatives	€ M	912	2.885	4.262	4.847
Other derivatives	€ M	(367)	(1.296)	(867)	(1.549)
Current derivative financial instruments	€ M	776	2.111	3.992	3.959

(1) See Leverage

(\*) The definitions of the APMs can be found on the corporate website ([www.iberdrola.com](http://www.iberdrola.com)) in the "Shareholders and Investors" section.

Financial Ratios \*

		30/09/2021	31/12/2021	31/03/2022	30/06/2022	
<b>Adjusted Net Financial Debt <sup>(1)</sup></b>	(1) See Adjusted Leverage	€ M	37.219	39.119	40.374	41.717
<b>Adjusted Net Financial Debt with subsequent event to 2021 closing <sup>(2)</sup></b>	(2) See Adjusted Leverage	€ M	37.219	38.016	40.374	41.717
<b>EBITDA</b>		€ M	8.165	12.006	2.951	6.444
Efficiency plans		€ M	-	94,7	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	16	6	-	-
Contribution onshore Poland proforma 1 year		€ M	14	9	4	-
<b>EBITDA exc. efficiency plans</b>		€ M	8.195	12.116	2.955	6.444
<b>Adjusted EBITDA last 4 quarters</b>		€ M	10.918	12.116	12.241	13.101
Adjusted FFO / Adjusted Net Financial Debt		%	23,42	22,99	24,04	24,69
Adjusted RCF / Adjusted Net Financial Debt		%	20,97	20,55	21,68	22,43
Adjusted Net Financial Debt / Adjusted EBITDA		Times	3,41	3,23	3,30	3,18
Adjusted FFO / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	23,42	23,66	24,04	24,69
Adjusted RCF / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	20,97	21,15	21,68	22,43
Adjusted Net Financial Debt with subsequent event to 2021 closing / Adjusted EBITDA		Times	3,41	3,14	3,30	3,18
Net Profit attributable to the parent (+)		€ M	2.408,2	3.884,8	1.058,3	2.075,0
Amortisation and provisions (+)		€ M	3.383,8	4.662,9	1.203,9	2.521,6
Result of companies accounted using the equity method (-)		€ M	(5,01)	74,06	(215,82)	(161,02)
Non-current asset profit/(loss) (-)		€ M	-	-	-	-
Extraordinary Income Tax (-)		€ M	-	-	-	-
Financial provisions capitalized (+)		€ M	75,2	116,0	27,4	62,2
Non-controlling interests (+)		€ M	357,8	466,8	193,6	392,5
Adjustment tax deductible items (+) *		€ M	471,6	470,9	-	-
Dividends Equity consolidated subsidiaries (+)		€ M	24,7	48,7	3,7	20,6
Allocation of capital subsidies to income (-)		€ M	(60,6)	(81,0)	(19,8)	(41,5)
Income Tax USA reform (-)		€ M	-	-	-	-
Negative fiscal items (non cash)		€ M	-	-	-	-
Fiscal deduction of Goodwill amortization (+)		€ M	53,2	71,0	17,7	35,5
Reversal spanish levies (-)		€ M	(381,9)	(829,5)	-	-
Reversal spanish levies Ruling (+)		€ M	-	-	826,1	826,1
Social Bond Ruling (-)		€ M	-	-	(90,1)	(90,1)
Nuclear Fuel Ruling (-)		€ M	-	-	-	(80,7)
Gas clawback RDL 17/2021 (+)		€ M	85,3	28,8	-	-
<b>Funds from Operations (FFO)</b>		€ M	6.412,4	8.913,6	3.004,9	5.560,0
Efficiency plans		€ M	-	72,4	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	6,8	2,7	-	-
Contribution onshore Poland proforma 1 year		€ M	7,1	4,6	2,2	-
Contribution Fiscal deduction of Goodwill amortization proforma 1 year		€ M	17,7	-	-	-
<b>Adjusted Funds from Operations (FFO)</b>		€ M	6.444,0	8.993,2	3.007,1	5.560,0
Dividends	Dividends paid + Non-controlling interests dividends + Hybrid Bond payments	€ M	(829,1)	(953,7)	(322,2)	(393,5)
<b>Retained Cash Flow (RCF)</b>		€ M	5.614,9	8.039,5	2.684,9	5.166,6
<b>Adjusted FFO last 4 quarters</b>		€ M	8.717,0	8.993,2	9.705,5	10.300,2
<b>Adjusted RCF last 4 quarters</b>		€ M	7.805,0	8.039,5	8.751,1	9.355,2

(\*) The definitions of the APMs can be found on the corporate website ([www.iberdrola.com](http://www.iberdrola.com)) in the "Shareholders and Investors" section.