

Highlights of the period

First Half 2022



Net Profit

2,075  **+36%**
EUR M

Net profit rises despite the 26% decrease in Spain.

EBITDA

6,444  **+18%**
EUR M

EBITDA increases in all the geographies except in Spain.



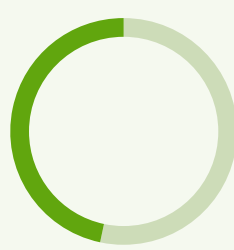
Cash flow reached EUR 5,560 M and grew by 31%.

Investments

GROSS INVESTMENTS

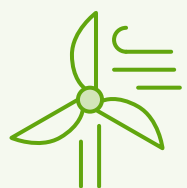


4,741  **+5%**
EUR M

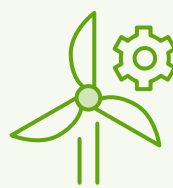


for a total of
EUR 10,200 M
in the last 12 months

RENEWABLES



3,400 MW
installed Y-o-Y



~ 10,800 MW
under construction or secured with long-term contracts (PPAs)

Secured future growth

RENEWABLE ENERGY AWARDED IN THE UK



1,372 MW
offshore wind (EA3)



396 MW
onshore wind



326 MW
solar PV

NETWORKS IN UK

GBP 3,400 M

provisional decision RII0-ED2 implies investments of ~ GBP 3,400 M in the period 2023-2028.

NETWORKS IN BRAZIL

2,000 KM

of high-voltage lines awarded in latest transmission auction.



FINANCIAL PROFILE

EUR 25,000 M
of liquidity

- 75% of fixed-rate debt
- Average maturity of 6 years
- Improving financial ratios



GENERAL SHAREHOLDER'S MEETING

98%

average vote in favour of the proposals with a quorum of 72.1%, 6 points higher than the previous year.



6.4% increase in shareholder remuneration to EUR 0.449 per share

2022 Outlook



Normalisation of renewable production in the second half of the year



~3,000 MW of additional renewable capacity and new smart grid investments of EUR 4,500 M



Positive exchange rate impact on operating results



Debt unaffected by rising interest rates



We reaffirm our net profit outlook for 2022

4,000-4,200
EUR M