To the National Securities Market Commission

Subject: Other relevant information / Changes to the calendar of the first edition of the “Iberdrola Retribución Flexible” optional dividend system for fiscal year 2022

Pursuant to article 227 of the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, and further to the notices of other significant information (comunicaciones de otra información relevante) filed with this National Commission on 27 April, 17 June and 6 July 2022 (with official registry numbers 15,795, 16,890 and 17,223, respectively) \(^1\) in connection with the first edition of the “Iberdrola Retribución Flexible” optional dividend system for fiscal year 2022, we hereby inform you that:

- On Friday 29 July 2022 (instead of Tuesday 2 August 2022, as originally communicated), it is expected that:
  
  (i) The National Securities Market Commission will verify the compliance with the legal requirements for the admission to trading of the newly-issued shares resulting from the Capital Increase.
  
  (ii) The new shares will be admitted to trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, through the Automated Quotation System (Electronic Market).
  
  (iii) The newly-issued shares will be registered in the book-entry records of “Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal” (IBERCLEAR).
  
  (iv) The Company will pay the Supplementary Dividend to those shareholders who have elected to receive cash through this flexible remuneration option

- On Monday 1 August 2022 (instead of Wednesday 3 August 2022, as originally communicated), it is expected the commencement of trading of the newly-issued ordinary shares resulting from the Capital Increase.

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\(^1\) Capitalized terms not expressly defined in this document shall have the meaning attributed to them in the aforementioned notices.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.

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It is stated that the scheduled dates for the actual payment of cash and delivery of shares may be different for holders of ADRs (in the United States of America) and CDIs (in the United Kingdom) representing shares of the Company.

Finally, and for the purposes of article 1.5.(g) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council, of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, it is hereby stated that this information supplements the content of the notices of other significant information (comunicaciones de otra información relevante) filed on 17 June and 6 July 2022 (with official registry numbers 16,890 and 17,223, respectively), by virtue of which the information memorandum and its supplement relating to this first edition of the “Iberdrola Retribución Flexible” optional dividend system for fiscal year 2022 were made available to the public. As a consequence, this notice should therefore be read in conjunction with such documents.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors
IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

This communication contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words "expects", "anticipates", "believes", "intends", "estimates" and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by Iberdrola, S.A. to the Comisión Nacional del Mercado de Valores.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to Iberdrola, S.A. on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.