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# ALTERNATIVE PERFORMANCE MEASURES

## TABLES 09/30/2022



EVENTO SOSTENIBLE



Cuida del medio ambiente. Imprime sólo si es necesario

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**Stock Market Data \***

		31/12/2021	31/03/2022	30/06/2022	30/09/2022
Number of outstanding shares	n°	6.366.088.000	6.437.563.000	6.437.563.000	6.362.094.000
Price at the end of the period	€/share	10,410	9,920	9,896	9,582
Market capitalisation	€ M	66.271	63.861	63.706	60.962
Equity of shareholders of the parent	€ M	40.479	42.123	44.034	45.515
Price / Book value	(Market capitalisation end of period / Equity of shareholders of the parent) Times	1,64	1,52	1,45	1,34

  

		OCT-DEC 2021	JAN-MAR 2022	APR-JUN 2022	JUL-SEP 2022
(+) Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.477	1.058	1.017	1.029
(-) Hybrid bonds costs	€ M	41	42	42	42
Net Profit amended by hybrid bonds costs	€ M	1.436	1.017	975	986
Earnings per share <sup>(1)</sup>	(Net Profit / Outstanding shares) €	0,226	0,158	0,151	0,155
Accumulated earnings per share	Earnings per share last 4 quarters €	0,584	0,588	0,666	0,690
P.E.R.	(Price at the end of the period / Accumulated earnings per share) Times	17,82	16,88	14,85	13,89
Dividend <sup>(2)</sup>	Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022 €/share	0,42	0,424	0,429	0,449
Dividend yield	(Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022) / Price at the end of the period %	4,05	4,27	4,34	4,69
Adjusted Funds from Operations	€ M	2.549	3.007	2.553	2.644
Adjusted FFO per share	€/share	0,400	0,467	0,397	0,416

(1) Earnings per share in euros (basic and diluted) measured in accordance with IFRS can be obtained from the Annual Report

(2) Free-of-charge allocation rights acquisition

**Economic/Financial Data \***

Income Statement		OCT-DEC 2021	JAN-MAR 2022	APR-JUN 2022	JUL-SEP 2022
Revenues	€ M	11.113,7	12.150,0	12.280,0	13.473,3
Gross Margin	€ M	4.475,8	4.685,4	5.183,6	4.786,9
Gross Operating Profit (EBITDA)	€ M	3.840,8	2.950,9	3.493,0	3.085,2
Operating Profit (EBIT)	€ M	2.561,7	1.747,1	2.174,9	1.741,4
Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.476,8	1.058,3	1.016,8	1.028,6
Net Operating expenses	€ M	(1.074,0)	(1.151,3)	(1.340,7)	(1.299,4)
Net Operating expenses / Gross Margin	%	23,99	24,57	25,86	27,15

  

Balance		31/12/2021	31/03/2022	30/06/2022	30/09/2022
Total Assets	€ M	141.752	151.050	156.788	171.011
Equity	€ M	56.126	58.265	60.540	62.326
Net Financial Debt	€ M	39.360	40.526	41.995	44.686
Net Financial Leverage	%	41,2	41,0	41,0	41,8
Net Financial Debt / Equity	%	70,1	69,6	69,4	71,7
Net Profit last 4 quarters	€ M	3.730	3.756	4.264	4.413
Equity of shareholders of the parent	€ M	40.479	42.123	44.034	45.515
Average equity of shareholders of the parent	(beginning year+ end period)/2 € M	37.916	41.301	42.257	42.997
ROE	(Net Profit last 4 quarters/Equity of shareholders of the parent) %	9,84	9,09	10,09	10,26

(\*) The definitions of the APMs can be found on the corporate website ([www.iberdrola.com](http://www.iberdrola.com)) in the "Shareholders and Investors" section.

### Leverage

		31/12/2021	31/03/2022	30/06/2022	30/09/2022
Bank borrowings and other financial liabilities- loans and others (non current)	€ M	31.180	32.156	33.139	34.219
Leases (non current)	€ M	2.253	2.354	2.355	2.423
Bank borrowings and other financial liabilities- loans and others (current)	€ M	9.984	10.277	10.445	12.855
Leases (current)	€ M	158	156	186	204
Short-term deposits and guarantees	€ M			93	109
Financial debt - Derivative financial instruments (non current) <sup>(1)</sup>	€ M	238	332	478	654
Financial debt - Derivative financial instruments (current) <sup>(1)</sup>	€ M	522	597	661	687
Gross financial debt (A)	€ M	44.334	45.873	47.357	51.151
Non-current financial assets - Derivative financial instruments (1)	€ M	344	373	483	1.043
Current financial assets - Derivative financial instruments (1)	€ M	419	381	530	692
Long term financial deposits	€ M	65	78	99	95
Short-term deposits and guarantees	€ M	101	151	198	119
Short-term financial investments	€ M	12	16	27	83
Cash and cash equivalents	€ M	4.033	4.348	4.025	4.434
Treasury assets (B)	€ M	4.974	5.347	5.362	6.465
Net Financial Debt (C=A-B)	€ M	39.360	40.526	41.995	44.686
Of the parent company	€ M	40.479	42.123	44.034	45.515
Of subordinated perpetual obligations	€ M	8.250	8.250	8.250	8.250
Of non-controlling interests	€ M	7.397	7.892	8.256	8.561
Equity (D)	€ M	56.126	58.265	60.540	62.326
Gross Leverage (A/(A+D))	%	44,1	44,1	43,9	45,1
Net Leverage (B/(B+D))	%	41,2	41,0	41,0	41,8

(1) See Balance reconciliation

### Adjusted Leverage

Accumulators (exercised)	€ M	789	579	161	1.149
Accumulators (potential)	€ M	241	152	278	392
Derivatives-Treasury shares accumulators	€ M	1.030	731	439	1.541
Put options in the money	M €	-	-	-	-
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares put options	M €	-	-	-	-
Accumulators (potential)	M €	241	152	278	392
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares with physical delivery that currently are out of the money	M €	240,81	152,01	277,80	392,49
13-20 Spanish levies reversal collection (subsequent event to 2021 closing)	M €	1.103			
Net financial debt (C=A-B)	€ M	39.360	40.526	41.995	44.686
(-) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	(241)	(152)	(278)	(392)
Adjusted Net financial debt (E)	€ M	39.119	40.374	41.717	44.293
(-) *13-20 spanish levies reversal collection (subsequent event to 2021 closing)	M €	(1.103)	-	-	-
Adjusted Net financial debt (E')	€ M	38.016	40.374	41.717	44.293
Equity (D)	€ M	56.126	58.265	60.540	62.326
(+) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	241	152	278	392
Adjusted Equity (F)	€ M	56.367	58.417	60.818	62.718
Adjusted Net Leverage (E'/(E'+F))	%	40,97	40,87	40,69	41,39
Adjusted Net Leverage with subsequent event to 2021 closing (E'/(E'+F))	%	40,3	40,9	40,7	41,4

### Balance reconciliation

Assets		31/12/2021	31/03/2022	30/06/2022	30/09/2022
Financial derivatives <sup>(1)</sup>	€ M	344	373	483	1.043
Commodities derivatives	€ M	1.170	2.936	2.670	5.542
Other derivatives	€ M	(93)	(33)	(45)	(164)
Non current derivative financial instruments	€ M	1.421	3.276	3.108	6.421
Financial derivatives <sup>(1)</sup>	€ M	419	381	530	692
Commodities derivatives	€ M	3.712	4.845	5.897	10.537
Other derivatives	€ M	(1.300)	(867)	(1.548)	(3.681)
Current derivative financial instruments	€ M	2.831	4.359	4.879	7.547
Equity and Liabilities		31/12/2021	31/03/2022	30/06/2022	30/09/2022
Financial derivatives <sup>(1)</sup>	€ M	238	332	478	654
Commodities derivatives	€ M	1.526	3.515	3.232	6.414
Other derivatives	€ M	(91)	(32)	(44)	(162)
Non current derivative financial instruments	€ M	1.673	3.815	3.666	6.906
Financial derivatives <sup>(1)</sup>	€ M	522	597	661	687
Commodities derivatives	€ M	2.885	4.262	4.847	8.933
Other derivatives	€ M	(1.296)	(867)	(1.549)	(3.687)
Current derivative financial instruments	€ M	2.111	3.992	3.959	5.932

(1) See Leverage

(\*) The definitions of the APMs can be found on the corporate website ([www.iberdrola.com](http://www.iberdrola.com)) in the "Shareholders and Investors" section.

Financial Ratios \*

		31/12/2021	31/03/2022	30/06/2022	30/09/2022	
<b>Adjusted Net Financial Debt <sup>(1)</sup></b>	(1) See Adjusted Leverage	€ M	39.119	40.374	41.717	44.293
<b>Adjusted Net Financial Debt with subsequent event to 2021 closing <sup>(2)</sup></b>	(2) See Adjusted Leverage	€ M	38.016	40.374	41.717	44.293
<b>EBITDA</b>		€ M	12.006	2.951	6.444	9.529
Efficiency plans		€ M	94,7	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	6	-	-	-
Contribution onshore Poland proforma 1 year		€ M	9	4	-	-
<b>EBITDA exc. efficiency plans</b>		€ M	12.116	2.955	6.444	9.529
<b>Adjusted EBITDA last 4 quarters</b>		€ M	12.116	12.241	13.101	13.465
			31/12/2021	31/03/2022	30/06/2022	30/09/2022
Adjusted FFO / Adjusted Net Financial Debt		%	22,99	24,04	24,69	24,3
Adjusted RCF / Adjusted Net Financial Debt		%	20,55	21,68	22,43	21,9
Adjusted Net Financial Debt / Adjusted EBITDA		Times	3,23	3,30	3,18	3,29
			31/12/2021	31/03/2022	30/06/2022	30/09/2022
Adjusted FFO / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	23,66	24,04	24,69	24,3
Adjusted RCF / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	21,15	21,68	22,43	21,9
Adjusted Net Financial Debt with subsequent event to 2021 closing / Adjusted EBITDA		Times	3,14	3,30	3,18	3,29
			31/12/2021	31/03/2022	30/06/2022	30/09/2022
Net Profit attributable to the parent (+)		€ M	3.884,8	1.058,3	2.075,0	3.103,6
Amortisation and provisions (+)		€ M	4.662,9	1.203,9	2.521,6	3.865,7
Result of companies accounted using the equity method (-)		€ M	74,06	(215,82)	(161,02)	(171,43)
Non-current asset profit/(loss) (-)		€ M	-	-	-	-
Extraordinary Income Tax (-)		€ M	-	-	-	-
Financial provisions capitalized (+)		€ M	116,0	27,4	62,2	87,8
Non-controlling interests (+)		€ M	466,8	193,6	392,5	564,7
Adjustment tax deductible items (+) *		€ M	470,9	-	-	-
Dividends Equity consolidated subsidiaries (+)		€ M	48,7	3,7	20,6	30,3
Allocation of capital subsidies to income (-)		€ M	(81,0)	(19,8)	(41,5)	(64,1)
Income Tax USA reform (-)		€ M	-	-	-	-
Negative fiscal items (non cash)		€ M	-	-	-	-
Fiscal deduction of Goodwill amortization (+)		€ M	71,0	17,7	35,5	53,2
Reversal spanish levies (-)		€ M	(829,5)	-	-	-
Reversal spanish levies Ruling (+)		€ M	-	826,1	826,1	826,1
Social Bond Ruling (-)		€ M	-	(90,1)	(90,1)	(91,9)
Nuclear Fuel Ruling (-)		€ M	-	-	(80,7)	-
Gas clawback RDL 17/2021 (+)		€ M	28,8	-	-	-
<b>Funds from Operations (FFO)</b>		€ M	8.913,6	3.004,9	5.560,0	8.203,9
Efficiency plans		€ M	72,4	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	2,7	-	-	-
Contribution onshore Poland proforma 1 year		€ M	4,6	2,2	-	-
Contribution Fiscal deduction of Goodwill amortization proforma 1 year		€ M	-	-	-	-
<b>Adjusted Funds from Operations (FFO)</b>		€ M	8.993,2	3.007,1	5.560,0	8.203,9
Dividends	Dividends paid + Non-controlling interests dividends + Hybrid Bond payments	€ M	(953,7)	(322,2)	(393,5)	(972,7)
<b>Retained Cash Flow (RCF)</b>		€ M	8.039,5	2.684,9	5.166,6	7.231,2
<b>Adjusted FFO last 4 quarters</b>		€ M	8.993,2	9.705,5	10.300,2	10.777,5
<b>Adjusted RCF last 4 quarters</b>		€ M	8.039,5	8.751,1	9.355,2	9.680,2

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