

Results Presentation

9M 2022

RESULTS PRESENTATION
9M
October 26, 2022



Net Profit

3,104 ▲
EUR M +29%

Net profit rises despite 14% decrease in Spain.

EBITDA

9,529 ▲
EUR M +17%

EBITDA increases in all geographies except in Spain.



Operating cash flow reaches EUR ~8,200 M, up 28%.

Investments

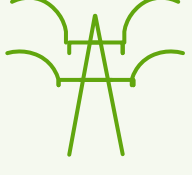
GROSS INVESTMENTS

~7,600 ▲
EUR M +14%



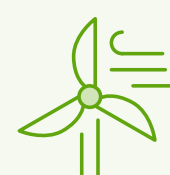
For a total
EUR ~10,500 M
in the last 12 months

NETWORKS



3,060
EUR M

RENEWABLES



3,687
EUR M

STRONG BUSINESS AND FINANCIAL PROFILE

Liquidity

24
EUR BN

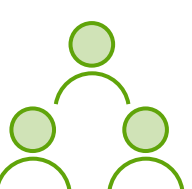


FFO/Net Debt

24.3%



NEW HIRES



~4,700
over the last year

TAX CONTRIBUTION



EUR 7,800 M
in the last 12 months



Interim dividend of EUR 0.180/share (+5.9%)

2022 Outlook



We reaffirm our net profit outlook for 2022

4,000-4,200
EUR M

ADDITIONAL GROWTH...

- ~2,500 MW of additional renewable capacity
- Normalized renewable resource in Q4, only partially offsetting YTD dynamics
- Impact of regulatory measures



...MINIMIZING RISKS

- All production for Q4 already sold
- Supplies closed with prices secured
- Business model minimizing impacts of market volatility

- EUR ~4,600 M Network investments



- Stable tariff frameworks protecting from macro impacts (demand, inflation)

- Operating efficiency
- FX impact driven by geographic diversification



- ~75% of debt at fixed rate
- Strong liquidity position (27 months)
- Currency impact on Net Profit hedged

Iberdrola will provide strategic update at 2022 **Capital Markets & ESG Day** that will be held in London on November 9th.