

Bilbao, 25 October 2022

To the National Securities Market Commission

Subject: Other relevant information / Composition and positions of the Board of Directors and of the Executive Committee

Pursuant to article 227 of the restated text of the *Securities Market Law* approved by the *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, we hereby inform you that the Board of Directors of Iberdrola, S.A. (the “**Company**” or the “**Corporation**”) at its meeting held today, 25 October 2022, has passed, among others, the following resolutions:

- (i) Following the proposal of the Appointments Committee, to separate the positions of executive chairman and chief executive officer of the Company and that Mr. José Ignacio Sánchez Galán remains as executive chairman of the Corporation.
- (ii) To accept the offer presented by Mr. Francisco Martínez Córcoles to resign from his position as director of the Company and, therefore, to approve his removal from the aforementioned position.

It is placed on record that Mr. Martínez Córcoles stated that the only reason for the offer to resign from his position as director of the Corporation is to facilitate the changes in the governance of the Company, which he considered most appropriate at this time.

- (iii) To appoint as director of the Company, with executive status, by the co-opting procedure and following the proposal of the Appointments Committee, Mr. Armando Martínez Martínez, to cover the vacancy resulting from the resignation of Mr. Francisco Martínez Córcoles from his position of director, and for the period remaining until the holding of the General Shareholders’ Meeting of the Company.

Mr. Martínez Martínez held to date the position of business CEO (*director general de Negocios*).

- (iv) To appoint, following the proposal of the Appointments Committee, Mr. Armando Martínez Martínez as chief executive officer of the Company.
- (v) To place on record, in accordance with article 30.4 of the *Regulations of the Board of Directors*, that Mr. Armando Martínez Martínez will be a member of the Corporation’s Executive Committee since he has been appointed chief executive officer and, for the appropriate purposes, to appoint him as member of the above-mentioned committee.
- (vi) To set, following the proposal of the Appointments Committee, the number of members of the Company’s Executive Committee at six.
- (vii) To accept the offer presented by Mr. Julián Martínez-Simancas Sánchez to resign from his position as secretary non-director of the Corporation’s Board of Directors (and, therefore, of its Executive Committee in accordance with article 30.6 of the *Regulations of the Board of Directors*) and, therefore, to approve his removal from the aforementioned positions with effect from 1 January 2023, to ensure a smooth transition.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary



- (viii) To appoint, following the proposal of the executive chairman and prior favorable report of the Appointments Committee, with effect from 1 January 2023, as secretary non-director of the Company's Board of Directors and, under article 30.6 of the *Regulations of the Board of Directors*, of its Executive Committee, Mr. Santiago Martínez Garrido, to date first vice-chair of the Board of Directors.

After the above resolutions by the managing body and the acceptance by Mr. Armando Martínez Martínez of the positions to which he was appointed, the composition of the Board of Directors and of the Executive Committee of the Company is as indicated in the annex attached to this notice.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary

Composition of the Board of Directors of Iberdrola, S.A.

Director	Position	Type of director
Mr. José Ignacio Sánchez Galán	Executive chairman	Executive
Mr. Armando Martínez Martínez	Chief executive officer	Executive
Mr. Juan Manuel González Serna	First vice-chair and lead director	Independent
Mr. Anthony Luzzatto Gardner	Second vice-chair	Independent
Mr. Manuel Moreu Munaiz	Member	Independent
Mr. Xabier Sagredo Ormaza	Member	Independent
Ms. Sara de la Rica Goiricelaya	Member	Independent
Ms. Nicola Mary Brewer	Member	Independent
Ms. Regina Helena Jorge Nunes	Member	Independent
Mr. Ángel Jesús Acebes Paniagua	Member	Independent
Ms. María Ángeles Alcalá Díaz	Member	Independent
Ms. Isabel García Tejerina	Member	Independent
Mr. Íñigo Víctor de Oriol Ibarra	Member	Other external
Ms. María Helena Antolín Raybaud	Member	Other external
Mr. Julián Martínez-Simancas Sánchez (*)	Secretary non-director	
Mr. Santiago Martínez Garrido (*)	First deputy secretary non-director	
Ms. Ainara de Elejoste Echebarría	Second deputy secretary non-director	
Mr. Rafael Mateu de Ros Cerezo	Counsel to the Board of Directors	

Composition of the Executive Committee of Iberdrola, S.A.

Director	Position	Type of director
Mr. José Ignacio Sánchez Galán	Chairman	Executive
Mr. Armando Martínez Martínez	Member	Executive
Mr. Manuel Moreu Munaiz	Member	Independent
Mr. Juan Manuel González Serna	Member	Independent
Mr. Ángel Jesús Acebes Paniagua	Member	Independent
Mr. Anthony Luzzatto Gardner	Member	Independent
Mr. Julián Martínez-Simancas Sánchez (*)	Secretary non-member	

(*) The appointment of Mr. Santiago Martínez Garrido as secretary non-director of the Board of Directors of the Company and of its Executive Committee will take effect from 1 January 2023.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary



IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the *Securities Act* or pursuant to a valid exemption from registration.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary