

Statement by Iberdrola Chairman, Ignacio S. Galán

Ignacio Sánchez Galán: In this difficult context, our geographic diversification, efficiency and financial discipline have led to an EBITDA of €9.53 billion, up 17 % and a net profit of €3.1 billion (29 % more).

As a result, the Board has approved a 5.9 % increase in interim dividend, to €0.18 per share. Despite this context, we can continue looking to the future with confidence and enthusiasm, thanks to the decisions we have made in the past, our geographic diversification, which allows us to benefit from exchange rates, our fixed interest rates and our liquidity of €24 billion.

Over the last months we have made 4,700 new hires, our purchases reached €15 billion and we had a tax contribution of €7.8 billion. I am sure that with our efforts we can continue generating more jobs and helping with our taxes to those who need it most.

