

CAPITAL MARKETS & ESG DAY

9 November 2022



SUSTAINABLE
EVENT



Committed to:
 **SDG**

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ESG targets update

Roberto Fernández Albendea

Head of ESG



ESG+F objectives are an integral part of our contribution to society

Iberdrola group activities contribute to Sustainable Development by integrating industrial, financial and ESG objectives in its corporate strategy

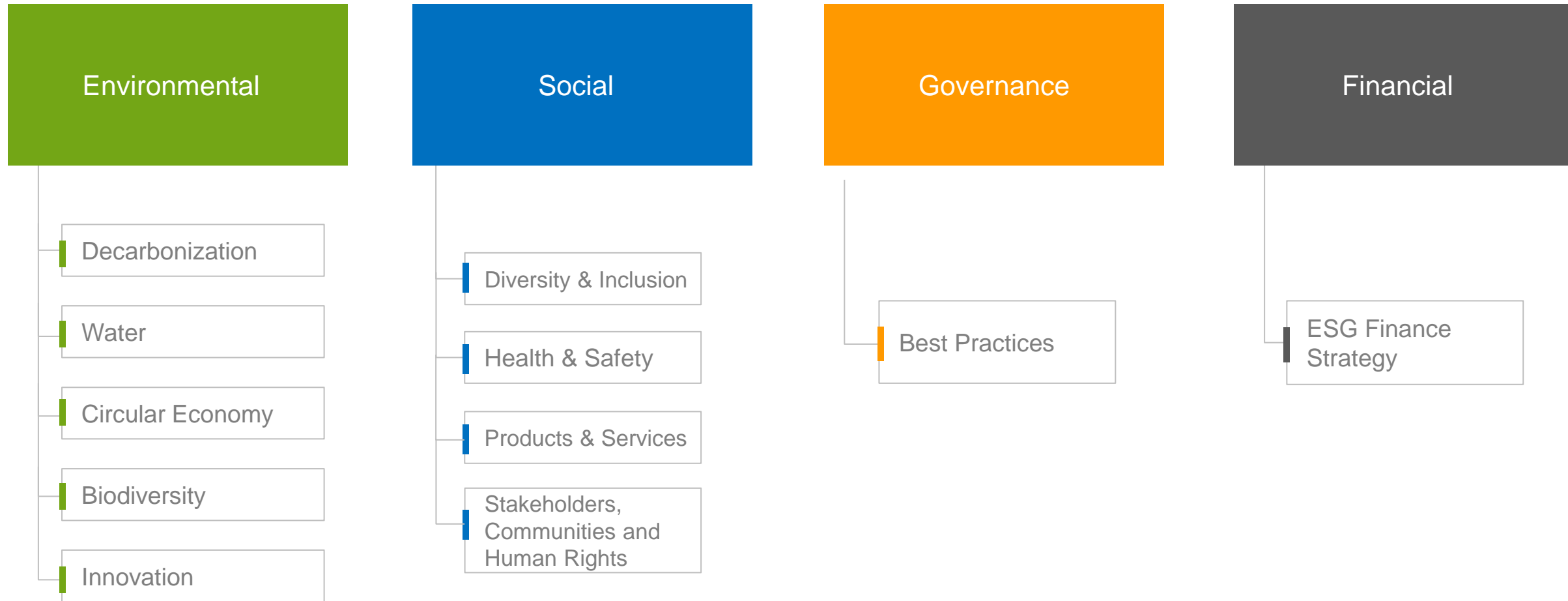


Stakeholders expectations and Iberdrola's Corporate Purpose are the main drivers for the topics selected, metrics utilized and level of ambition set



A comprehensive, relevant and ambitious set of targets

ESG+F targets: classified in four main blocks



ENVIROMENTAL TARGETS

TARGET	METRIC	2021	2025	2030
Net Zero in scopes 1, 2 and 3 before 2040	<i>Achieve before 2040</i>	-	Impl.	Carbon Neutral Scopes 1 y 2*
Carbon Neutral in electricity generation in 2030	<i>Specific emissions (global mix) g CO2 /kWh</i>	96	<70	Carbon Neutral **
NOx Emissions	<i>kg/MWh</i>	0.365	-	<0.10
Specific water consumption	<i>m3/GWh</i>	307	270	145
Smart solutions portfolio	<i>million solutions</i>	11	18	21
Green hydrogen	<i>Installed capacity (kt H2)</i>	-	35	350
Conservation, restoration and plantation of trees	<i>Number of trees (Million) & No Net Deforestation in 2025</i>	2	8	20
Net positive impact in 2030	<i>% assets with biodiversity assessment and Neutrality Plan</i>	n/a	20%	100% (Net positive)
Blade Recycling	<i>% of blades recycled***</i>	0%	50%	100%
Investment in R&D	<i>Million euros (annual)</i>	338	420	550
Storage capacity	<i>Cumulated Installed storage capacity (GWh)</i>	81	102	>120
Sustainable light vehicle fleet	<i>% over total light vehicle fleet</i>	N/D	-	100%
Renewable electricity consumption in corporate buildings (Europe and USA)	<i>% over total electricity consumption</i>	N/D	-	100%

SOCIAL TARGETS

TARGETS	METRIC	2021	2025	2030
Presence of women in relevant positions	% women	24.4%	30%	35%
Presence of women in positions of responsibility	% women	33.7%	35%	36%
Equal pay external certification	Equal pay certification	-	√*	
Accidentality rate (own employees)	TRIR (reduction vs 2021)	Base	- 10%	- 21%
Employee training	Hours per employee (annual)	≥ 55 h	≥ 55 h	≥ 55 h
Quality of supply	Reduce the Global SAIDI (vs 2019-21 period avg)	-	-10%	-
Smart Grids	% HV & MV grid	73%	83%	-
Installed charging points**	Thousand	22	110	400
Digital customers (with a registered user in digital channels)	% of total commercial customers	62	73	80
Beneficiaries of the “Electricity for all” program	Millions of beneficiaries (cumulative)	9.6	14	16
Beneficiaries of the foundations programs	Millions of annual beneficiaries	2	8	10
Corporate volunteering	No of volunteers (thousands of employees and companions)	12.2	15	18
Purchases from local suppliers	% of total purchases	≥80%	≥80%	≥80%
Purchases from sustainable suppliers	% of total purchases	80.1%	≥85%	≥85%
Inclusion and diversity solutions	Number of solutions	29	30	-
Human Rights Due Diligence procedure	Continuous review	√	√	√
Formal Stakeholder Engagement Process	Keep increasing the deployment of the scope of the Stakeholder Engagement Process	√	√	√
Cybersecurity assessments	Number of annual assessments or external verifications	1,670	2,000	2,000
Cybersecurity education and training	Number of annual hours	57,090	63,000	68,000

GOVERNANCE TARGETS

TARGET	METRIC	2021	2025	2030
Corporate governance practices (best)	Maintain	√	√	√
Independent Members in the Board of Directors	Over 50%	√	√	√
Women in the Board of Directors	At least 40%	√	√	√
Diversity in the Board of Directors	Promote	√	√	√
Independent external certification or validation of the compliance system	Obtain/maintain (yearly)	√	√	√

FINANCIAL TARGETS

TARGET	METRIC	2021	2025	2030
Green financing frameworks	Annual review and update (if applicable)	√	√	√
ESG financing	% of ESG financing	Minimum 80%	Minimum 80%	-