

Iberdrola and UNICEF launch an international alliance for the training and employment of young people in situations of vulnerability

The main objective of this alliance is to promote opportunities for empowerment, education, training and employability of young people in vulnerable situations in Spain and internationally, contributing to generating more sustainable, resilient and inclusive employment.

MADRID, 15 December 2022 - Iberdrola and UNICEF today presented an innovative alliance with social impact aimed at contributing to the social and labour inclusion of young people and promoting the generation of training and employment opportunities, both in Spain and internationally. Iberdrola is contributing €3 million over the next three years to the alliance, which will be implemented together with other social entities.

The challenges facing young people around the world today have prompted the two organisations to pool their knowledge, experience and innovative capacity to offer them training and employment opportunities in sectors related to the green economy, which have growth prospects.

The challenges facing young people around the world today are not minor. Some 270 million of the world's 1.8 billion young people between 15 and 24 years of age are unable to access education, employment and training, and two-thirds of them are female. Moreover, 75% of young workers are in the black economy ⁽¹⁾.

"With this alliance we are responding to the challenge of generating employment opportunities for young people in vulnerable situations in sectors of the future, such as clean energy, which will allow us to achieve a more sustainable and prosperous world for all", said Iberdrola's Chairman, Ignacio Galán.

"Every young person must have the opportunity to develop personally, professionally and vitally, especially those who find it most difficult. This is the only way to make social progress sustainable and inclusive. Through this alliance we will increase the options for these young people to progress and reach their full potential, joining forces with Iberdrola, whom we thank for their commitment," said the President of UNICEF Spain, Gustavo Suárez Pertierra.

Thus, young people will be the protagonists of the partnership by strengthening their empowerment and their personal and professional development while committing themselves to the changes that society and their communities need in terms of sustainability. These initiatives will be key to the economy, creating quality and skilled jobs.

Scope of the international partnership

With this alliance, Iberdrola becomes a promoter of *Generation Unlimited*, a global initiative launched by the General Assembly of the United Nations in 2018, and

⁽¹⁾ Source: *Generation Unlimited Connecting the world's 1.8 billion youth to opportunity*.

led by UNICEF that seeks to connect millions of young people around the world with opportunities for training, empowerment, employment and social entrepreneurship.

Within this framework, Iberdrola's alliance for UNICEF will focus on **Brazil**, promoting the 1Million Opportunities (1MiO) programme, whose objective is the inclusion of vulnerable adolescents and young people in the country's labour market, strengthening their skills, job opportunities and green employment. Likewise, support will be given to the UPSHIFT innovation programme that UNICEF is implementing in **Somalia**, which seeks to train adolescents and young people who are victims of violence and at risk of exclusion in innovation and social entrepreneurship.

Furthermore, under the conviction that the social progress of young people will be linked to sustainable solutions and projects based on the energy transition, the alliance aims to encourage young people's commitment to climate action. In this regard, Iberdrola will provide digital content on climate change and sustainability to **'Learning Passport'**, UNICEF's global learning platform that enables continuous access to quality education for children and young people around the world.

Scope of the national alliance

At the national level, Iberdrola will support the landing of *Generation Unlimited* global with **'Generation Unlimited Spain'**, a new multi-stakeholder alliance promoted by UNICEF Spain to promote the social and labour integration of adolescents and young people in highly vulnerable situations in our country.

This multi-stakeholder partnership will involve, in addition to Iberdrola, other actors from the private sector, the public sector and civil society such as Comillas Pontifical University. Iberdrola is playing an active role in the design of innovative training models that offer young people market-oriented skills for the energy transition. These models are implemented in collaboration with social entities - Asociación Cesal, Federación de Plataformas Sociales Pinardi, Fundación San Juan del Castillo-Pueblos Unidos, Fundación Santa María la Real, Fundación Secretariado Gitano, Fundación Tomillo, Asociación Norte Joven - which work directly with young people, promoting the opportunities offered by the green economy.

Also in Spain, the alliance between Iberdrola and UNICEF will promote **training on climate change and sustainability** in formal education, incorporating a children's rights approach and exchanging educational and training proposals with teachers.

About UNICEF

UNICEF works in some of the hardest places to reach the world's most disadvantaged children. In 190 countries and territories, we work for every child, everywhere, every day, to build a better world for all. To become a member, go to <http://www.unicef.es/hazte-socio> or call 900 907 500.

*UNICEF does not endorse any company, brand, product or service.



About Iberdrola

Iberdrola is one of the world's leading energy companies spearheading the energy transition to a low-emission economy. The group supplies energy to close to 100 million people in dozens of countries and carries out its renewables, networks and commercial activities in Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia, and maintains as growth platforms markets such as Japan, Taiwan, Ireland, Sweden and Poland, among others.

With a workforce of almost 40,000 people and assets in excess of €170 billion, the company contributes to the maintenance of 400,000 jobs in its supply chain. A benchmark in the fight against climate change, it has allocated more than €130 billion over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.