

# “Iberdrola Retribución Flexible” system

## Practical Example

Free capital increase charged to reserves

1 share on the record date:  
1 free allocation right

### Hypothesis

Shareholder with 1,000 shares on the record date will receive

**1,000**  
rights

Number of rights needed to get a new share

**30**  
rights

Amount of the Supplementary Dividend

**0.354**  
euros

## The Shareholder has three options withholding tax

Receive newly issued Iberdrola shares

without

The shareholder receives **33 newly issued** Iberdrola shares<sup>1</sup>

Sell the free allocation rights in the market

with

The shareholder receives **281.88 net euros**<sup>2</sup>

Receive the Supplementary Dividend

with

The shareholder receives **281.88 net euros**<sup>3</sup>

In addition, **shareholders do not need to choose one of the options**, as they can combine them according to their requirements

<sup>(1)</sup> The new shares will be delivered to shareholders free of charge and fees. In accordance with the applicable law, the custodian of your shares will be entitled to charge the management fees and expenses it deems appropriate, including fees for processing purchase and sale orders of the free allocation rights.

<sup>(2)</sup> On the assumption of the sale of the rights at 0.354 euros. The total amount of the sale is subject to IRPF withholding tax.

<sup>(3)</sup> The Supplementary Dividend will be, at least, 0.348 net euros and will be subject to a 19 % withholding tax. The final amount of the Supplementary Dividend will be announced on 2 July 2024.