

“Iberdrola Retribución Flexible” system

Practical Example

Free capital increase
charged to reserves

1 share on the record date:
1 free allocation right

Hypothesis

Shareholder with 1,000
shares on the record
date will receive

1,000
rights

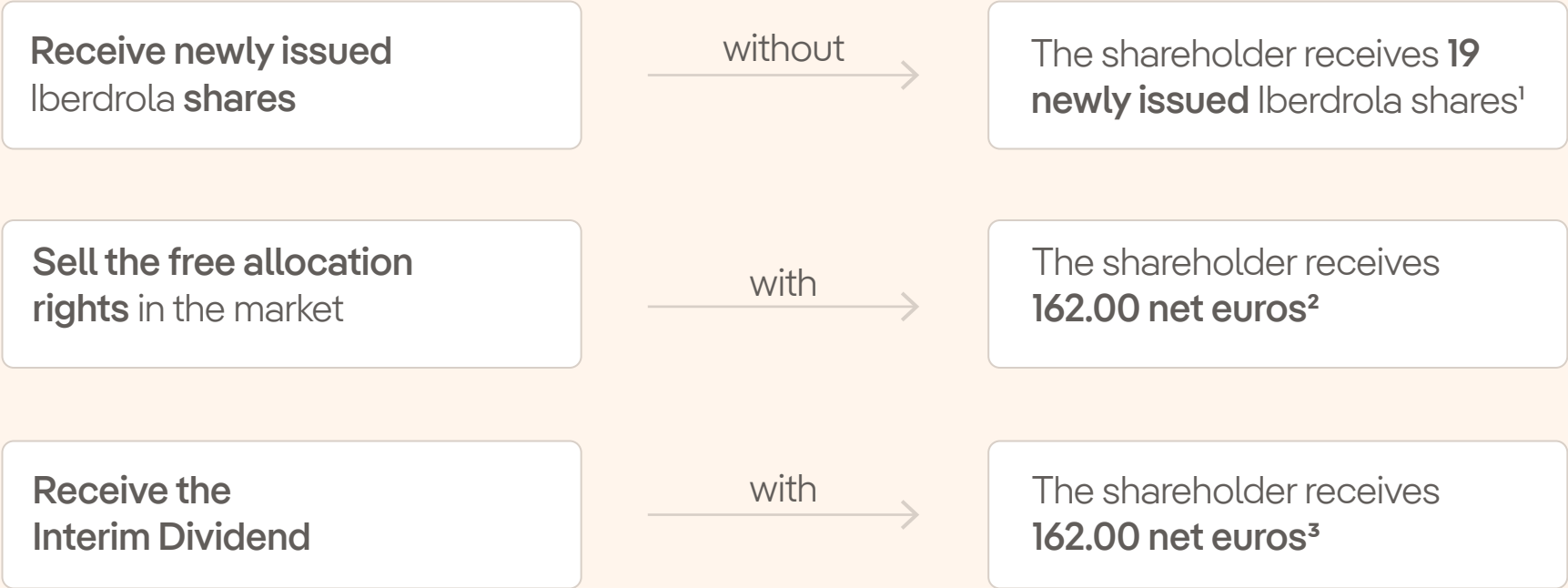
Number of rights
needed to get a
new share

51
rights

Amount of the
Interim Dividend

0.200
euros

The Shareholder has three options withholding tax



“In addition, **shareholders do not need to choose one of the options**, as they can combine them according to their requirements

(¹) The new shares will be delivered to shareholders free of charge and fees. In accordance with the applicable law, the custodian of your shares will be entitled to charge the management fees and expenses it deems appropriate, including fees for processing purchase and sale orders of the free allocation rights.

(²) On the assumption of the sale of the rights at 0.200 euros. The total amount of the sale is subject to IRPF withholding tax.

(³) The Interim Dividend will be, at least, 0.200 net euros and will be subject to a 19 % withholding tax. The final amount of the Interim Dividend will be announced on 5 January 2024