

# B4SI Assurance Statement 2022

## Overview

Corporate Citizenship has been asked by Iberdrola to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment activity occurring between January and December 2022.

The B4SI measurement Frameworks help businesses to improve the management, measurement and reporting of their social impact. A combination of three Frameworks cover Community Investment, Social Innovation & Social Procurement for Social Impact. Iberdrola is an active member of the B4SI global network. (See <https://b4si.net> for more information).

Corporate Citizenship, as global managers of B4SI, have worked with Iberdrola to assure community investment data gathered over the period of 1 January 2022 to 31 December 2022 and application of the B4SI Community Investment Framework across its global operations, in accordance with current Guidance. The scope of assurance covers the inputs contributed through Iberdrola's corporate community investment. Having conducted our assessment we are satisfied that the data reflects the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including strengths to Iberdrola's data collection and reporting as well as some improvements that can be made as the company deepens its application of the framework in the future. We have further explained our observations in a separate management note to Iberdrola, including considerations on community investment outputs and impacts.

# Commentary

Iberdrola has had its community investment data independently assured for over 16 years, as part of its commitment to apply the B4SI Framework globally and systematically. B4SI, as global managers of the Framework, are pleased to have carried out the Assurance for the second time this year.

The data shows community contributions in 2022 totalled €51.9 million, decreasing by 11% compared to 2021, mainly driven by a reduction in cash contribution, in particular in its UK operations. On the other hand, contributions in employee Time increased 133% as social distancing restrictions continue to ease and sub-holdings improve their data collection capabilities, and In-kind contributions increased by 39% driven by high investments by Iberdrola Mexico. Contributions classified as strategic community investment represented 79% of the total, with commercial initiatives second at 13% and charitable gifts only 9%.

Iberdrola uses an online platform built in line with the B4SI Framework, to gather data from the contributions of the group as well as the associated Foundations in the countries it operates. The platform allows for local reporting leads to log input, output and impact data in real time throughout the year. The platform also allows for activities not aligned with the B4SI framework to be logged and flagged or to reclassify when necessary. To ensure a consistent approach is applied across the business, extensive notes and definitions are provided to those responsible for reporting the data based on B4SI Global Guidance.

Our review of the 2022 data showed an overall consistent application of the B4SI framework, and considerable improvement in comparison to the previous year in terms of eligibility and classification of contributions. Potential areas of improvement identified include further training on what can be included as a community investment and classification of management costs. The data available for assurance was extensive and detailed in most cases, showing good use of the portal as a reporting tool by those responsible for community activities.



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**Corporate Citizenship**  
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The scope of the statement is limited to the reporting period

27th January 2022