
ALTERNATIVE PERFORMANCE MEASURES

TABLES 12/31/2022



EVENTO SOSTENIBLE



Cuida del medio ambiente. Imprime sólo si es necesario

Stock Market Data *

		31/03/2022	30/06/2022	30/09/2022	31/12/2022
Number of outstanding shares	nº	6.437.563.000	6.437.563.000	6.362.094.000	6.362.094.000
Price at the end of the period	€/share	9,920	9,896	9,582	10,930
Market capitalisation	€ M	63.861	63.706	60.962	69.538
Equity of shareholders of the parent	€ M	42.123	44.034	45.515	41.119
Price / Book value	(Market capitalisation end of period / Equity of shareholders of the parent) Times	1,52	1,45	1,34	1,69

		JAN-MAR 2022	APR-JUN 2022	JUL-SEP 2022	OCT-DEC 2022
(+) Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.058	1.017	1.029	1.235
(-) Hybrid bonds costs	€ M	42	42	42	43
Net Profit amended by hybrid bonds costs	€ M	1.017	975	986	1.192
Earnings per share ⁽¹⁾	(Net Profit / Outstanding shares) €	0,158	0,151	0,155	0,187
Accumulated earnings per share	Earnings per share last 4 quarters €	0,588	0,666	0,690	0,652
P.E.R.	(Price at the end of the period / Accumulated earnings per share) Times	16,88	14,85	13,89	16,77
Dividend ⁽²⁾	Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022 €/share	0,424	0,429	0,449	0,449
Dividend yield	(Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022) / Price at the end of the period %	4,27	4,34	4,69	4,11
Adjusted Funds from Operations	€ M	3.007	2.553	2.644	2.920
Adjusted FFO per share	€/share	0,467	0,397	0,416	0,459

(1) Earnings per share in euros (basic and diluted) measured in accordance with IFRS can be obtained from the Annual Report

(2) Free-of-charge allocation rights acquisition

Economic/Financial Data *

Income Statement		JAN-MAR 2022	APR-JUN 2022	JUL-SEP 2022	OCT-DEC 2022
Revenues	€ M	12.150,0	12.280,0	13.473,3	16.046,2
Gross Margin	€ M	4.685,4	5.183,6	4.786,9	5.543,5
Gross Operating Profit (EBITDA)	€ M	2.950,9	3.493,0	3.085,2	3.699,0
Operating Profit (EBIT)	€ M	1.747,1	2.174,9	1.741,4	2.320,5
Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.058,3	1.016,8	1.028,6	1.235,0
Net Operating expenses	€ M	(1.151,3)	(1.340,7)	(1.299,4)	(1.417,7)
Net Operating expenses / Gross Margin	%	24,57	25,86	27,15	25,57

Balance		31/03/2022	30/06/2022	30/09/2022	31/12/2022
Total Assets	€ M	151.050	156.788	171.011	154.668
Equity	€ M	58.265	60.540	62.326	58.114
Net Financial Debt	€ M	40.526	41.995	44.686	44.185
Net Financial Leverage	%	41,0	41,0	41,8	43,2
Net Financial Debt / Equity	%	69,6	69,4	71,7	76,0
Net Profit last 4 quarters	€ M	3.756	4.264	4.413	4.170
Equity of shareholders of the parent	€ M	42.123	44.034	45.515	41.119
Average equity of shareholders of the parent	(beginning year+ end period)/2 € M	41.301	42.257	42.997	40.799
ROE	(Net Profit last 4 quarters/Equity of shareholders of the parent) %	9,09	10,09	10,26	10,22

(*) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.

Leverage

		31/03/2022	30/06/2022	30/09/2022	31/12/2022
Bank borrowings and other financial liabilities- loans and others (non current)	€ M	32.156	33.139	34.219	36.128
Leases (non current)	€ M	2.354	2.355	2.423	2.287
Bank borrowings and other financial liabilities- loans and others (current)	€ M	10.277	10.445	12.855	10.458
Leases (current)	€ M	156	186	204	151
Short-term deposits and guarantees	€ M		93	109	96
Financial debt - Derivative financial instruments (non current) ⁽¹⁾	€ M	332	478	654	576
Financial debt - Derivative financial instruments (current) ⁽¹⁾	€ M	597	661	687	385
Gross financial debt (A)	€ M	45.873	47.357	51.151	50.081
Non-current financial assets - Derivative financial instruments (1)	€ M	373	483	1.043	874
Current financial assets - Derivative financial instruments (1)	€ M	381	530	692	209
Long term financial deposits	€ M	78	99	95	80
Short-term deposits and guarantees	€ M	151	198	119	107
Short-term financial investments	€ M	16	27	83	18
Cash and cash equivalents	€ M	4.348	4.025	4.434	4.608
Treasury assets (B)	€ M	5.347	5.362	6.465	5.896
Net Financial Debt (C=A-B)	€ M	40.526	41.995	44.686	44.185
Of the parent company	€ M	42.123	44.034	45.515	41.119
Of subordinated perpetual obligations	€ M	8.250	8.250	8.250	8.250
Of non-controlling interests	€ M	7.892	8.256	8.561	8.745
Equity (D)	€ M	58.265	60.540	62.326	58.114
Gross Leverage (A/(A+D))	%	44,1	43,9	45,1	46,3
Net Leverage (B/(B+D))	%	41,0	41,0	41,8	43,2

(1) See Balance reconciliation

Adjusted Leverage

Accumulators (exercised)	€ M	579	161	1.149	682
Accumulators (potential)	€ M	152	278	392	436
Derivatives-Treasury shares accumulators	€ M	731	439	1.541	1.119
Put options in the money	M €	-	-	-	-
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares put options	M €	-	-	-	-
Accumulators (potential)	M €	152	278	392	436
Put options out of the money	M €	-	-	-	-
Derivatives-Treasury shares with physical delivery that currently are out of the money	M €	152,01	277,80	392,49	436,44
13-20 Spanish levies reversal collection (subsequent event to 2021 closing)	M €				
Net financial debt (C=A-B)	€ M	40.526	41.995	44.686	44.185
(-) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	(152)	(278)	(392)	(436)
Adjusted Net financial debt (E)	€ M	40.374	41.717	44.293	43.749
(-) *13-20 spanish levies reversal collection (subsequent event to 2021 closing)	M €	-	-	-	-
Adjusted Net financial debt (E')	€ M	40.374	41.717	44.293	43.749
Equity (D)	€ M	58.265	60.540	62.326	58.114
(+) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	152	278	392	436
Adjusted Equity (F)	€ M	58.417	60.818	62.718	58.550
Adjusted Net Leverage (E/(E+F))	%	40,87	40,69	41,39	42,77
Adjusted Net Leverage with subsequent event to 2021 closing (E'/(E'+F))	%	40,9	40,7	41,4	42,8

Balance reconciliation

Assets		31/03/2022	30/06/2022	30/09/2022	31/12/2022
Financial derivatives ⁽¹⁾	€ M	373	483	1.043	874
Commodities derivatives	€ M	2.936	2.670	5.542	2.836
Other derivatives	€ M	(33)	(45)	(164)	(49)
Non current derivative financial instruments	€ M	3.276	3.108	6.421	3.661
Financial derivatives ⁽¹⁾	€ M	381	530	692	209
Commodities derivatives	€ M	4.845	5.897	10.537	2.586
Other derivatives	€ M	(867)	(1.548)	(3.681)	(946)
Current derivative financial instruments	€ M	4.359	4.879	7.547	1.849
Equity and Liabilities		31/03/2022	30/06/2022	30/09/2022	31/12/2022
Financial derivatives ⁽¹⁾	€ M	332	478	654	576
Commodities derivatives	€ M	3.515	3.232	6.414	3.163
Other derivatives	€ M	(32)	(44)	(162)	(48)
Non current derivative financial instruments	€ M	3.815	3.666	6.906	3.691
Financial derivatives ⁽¹⁾	€ M	597	661	687	385
Commodities derivatives	€ M	4.262	4.847	8.933	3.959
Other derivatives	€ M	(867)	(1.549)	(3.687)	(946)
Current derivative financial instruments	€ M	3.992	3.959	5.932	3.398

(1) See Leverage

(*) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.

Financial Ratios *

		31/03/2022	30/06/2022	30/09/2022	31/12/2022	
Adjusted Net Financial Debt ⁽¹⁾	(1) See Adjusted Leverage	€ M	40.374	41.717	44.293	43.749
Adjusted Net Financial Debt with subsequent event to closing ⁽²⁾	(2) See Adjusted Leverage	€ M	40.374	41.717	44.293	43.749
EBITDA		€ M	2.951	6.444	9.529	13.228
Efficiency plans		€ M	-	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	-	-	-	-
Contribution onshore Poland proforma 1 year		€ M	4	-	-	-
EBITDA exc. efficiency plans		€ M	2.955	6.444	9.529	13.228
Adjusted EBITDA last 4 quarters		€ M	12.241	13.101	13.465	13.228
Adjusted FFO / Adjusted Net Financial Debt		%	24,04	24,69	24,3	25,43
Adjusted RCF / Adjusted Net Financial Debt		%	21,30	21,85	21,2	22,05
Adjusted Net Financial Debt / Adjusted EBITDA		Times	3,30	3,18	3,29	3,31
Adjusted FFO / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	24,04	24,69	24,3	25,4
Adjusted RCF / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	21,30	21,85	21,2	22,0
Adjusted Net Financial Debt with subsequent event to 2021 closing / Adjusted EBITDA		Times	3,30	3,18	3,29	3,31
Net Profit attributable to the parent (+)		€ M	1.058,3	2.075,0	3.103,6	4.338,6
Amortisation and provisions (+)		€ M	1.203,9	2.521,6	3.865,7	5.244,1
Result of companies accounted using the equity method (-)		€ M	(215,82)	(161,02)	(171,43)	(74,47)
Non-current asset profit/(loss) (-)		€ M	-	-	-	-
Extraordinary Income Tax (-)		€ M	-	-	-	-
Financial provisions capitalized (+)		€ M	27,4	62,2	87,8	108,6
Non-controlling interests (+)		€ M	193,6	392,5	564,7	720,9
Adjustment tax deductible items (+) *		€ M	-	-	-	-
Dividends Equity consolidated subsidiaries (+)		€ M	3,7	20,6	30,3	67,5
Allocation of capital subsidies to income (-)		€ M	(19,8)	(41,5)	(64,1)	(86,3)
Income Tax USA reform (-)		€ M	-	-	-	-
Negative fiscal items (non cash)		€ M	-	-	-	-
Fiscal deduction of Goodwill amortization (+)		€ M	17,7	35,5	53,2	71,0
Reversal spanish levies (-)		€ M	-	-	-	-
Reversal spanish levies Ruling (+)		€ M	826,1	826,1	826,1	826,1
Social Bond Ruling (-)		€ M	(90,1)	(90,1)	(91,9)	(92,6)
Nuclear Fuel Ruling (-)		€ M	-	(80,7)	-	-
Gas clawback RDL 17/2021 (+)		€ M	-	-	-	-
Funds from Operations (FFO)		€ M	3.004,9	5.560,0	8.203,9	11.123,4
Efficiency plans		€ M	-	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	-	-	-	-
Contribution onshore Poland proforma 1 year		€ M	2,2	-	-	-
Contribution Fiscal deduction of Goodwill amortization proforma 1 year		€ M	-	-	-	-
Adjusted Funds from Operations (FFO)		€ M	3.007,1	5.560,0	8.203,9	11.123,4
Dividends	Dividends paid + Non-controlling interests dividends + Hybrid Bond payments	€ M	(473,2)	(633,3)	(1.241,9)	(1.477,5)
Retained Cash Flow (RCF)		€ M	2.533,9	4.926,7	6.961,9	9.645,9
Adjusted FFO last 4 quarters		€ M	9.705,4	10.300,2	10.777,5	11.123,4
Adjusted RCF last 4 quarters		€ M	8.600,1	9.115,4	9.410,9	9.645,9

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