



Alignment assessment with the Paris Agreement of key organizations in which Iberdrola participates

Organizations	Key features	Main activities in 2022	Degree of alignment with Paris Agreement	Iberdrola's engagement	Key Iberdrola's activities in 2022
ABEEolica- Associação Brasileira de Energia Eólica (Brazilian Wind Energy Association)	<p>ABEEolica is a non-profit institution that brings together and represents the wind energy industry in Brazil, including companies from the entire production chain. ABEEólica has more than 100 institutional members.</p>	<p>ABEEolica represents the interest of the wind sector with government agencies and society in general. Beside, it promotes the technological and industrial development of the wind sector; fosters research and development of new technologies and solutions; and promotes the qualification and training of professionals for the wind sector.</p>	<p>Aligned</p>	<p>Neoenergia (company of the Iberdrola's Group in Brazil) participates as a member of the Board of ABEEolica.</p>	<p>Throughout 2022, Neoenergia participated together with the association in the elaboration of contributions to public consultations aiming at the regulation of several topics in the wind sector, such as:</p> <ul style="list-style-type: none"> • Offshore Wind Power. • Constrained-Off of wind power plants. • Alteration of the TUST/D (Tariffs for the Use of the Transmission and Distribution Systems) calculation methodology. • Operational criteria for generation reduction/limitation by ONS (Operador Nacional do Sistema Elétrico), and Margin Auction (PCM), among others.

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ABRADEE - Associação Brasileira de Distribuidores de Energia Elétrica (Brazilian Association of Electricity Distributors)	<p>ABRADEE is a Brazilian non-profit entity, constituted as a civil society under private law, whose objective is the development of the electric power distribution sector in Brazil.</p> <p>It provides support services to its members in the technical, commercial, economic-financial, legal and institutional areas.</p>	<p>Abradee and its associates work in a participative way, bringing as a result proactive postures of the sector before the business, Brazilian and international scenarios.</p> <p>In 2022, two of the most outstanding activities organized by ABRADEE were:</p> <ul style="list-style-type: none"> • Annual survey conducted by the Brazilian Association of Electricity Distributors to evaluate the customer satisfaction index. • Abradee Award as a means of stimulating cooperation and improvement in the management of associated companies, by recognizing their efforts in several categories, ranging from Economic-Financial Management and Operational Management to Social Responsibility. 	<p>Neutral</p>	<p>ABRADEE participates through its officers in the main committees of association: regulatory; technical/commercial; institutional; communication; benchmarking; innovation; market intelligence.</p>	<p>Iberdrola has participated in the preparation of technical notes and advocacy with the legislative and executive branches, aiming to defend the interests of the distributors in legislative matters. Some examples are the MP 1133/2022 (Energy Efficiency Amendment); PL 2703/2022 (Extension of deadlines for distributed generation).</p>

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AEC - Australian Energy Council	AEC represents 20 major electricity and downstream natural gas businesses operating in the competitive wholesale and retail energy markets in Australia. These businesses collectively generate the overwhelming majority of electricity in the country, sell gas and electricity to over 10 million homes and businesses, and are major investors in renewable energy generation.	The Council has well-established relationships with government, opposition and allied stakeholders across all jurisdictions. AEC uses this expertise to support its members and assist in managing the key issues impacting member businesses and the energy sector. In 2022, the organization has participated with numerous submissions to public consultations. Specifically in climate change, AEC has engaged in NSW EPA Draft Climate Change Policy and Action Plan, the Climate Change Bill 2022 and Victoria's Emissions Target 2035. Also, it has recently publicly supported the Federal Government's proposal to update Australia's Net Zero 2050 Plan and develop sectoral pathways to reducing emissions. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link .	Aligned	Iberdrola Australia's CEO/Managing Director is a Director on the Board of the AEC. Also, other representatives from the company participate in AEC discussion groups as appropriate. These discussion groups regard energy policy, sustainability and system design. Specifically, the General Manager Policy of the company has chaired the Frequency Control Subgroup.	In the context of AEC, Iberdrola has maintained an ongoing engagement with industry on energy policy, sustainability and system design issues, particularly in the context of increasing alignment of Commonwealth and State government policy settings.
AEE - Asociación Empresarial eólica (Spanish Wind Energy Association)	AEE is the voice of the wind energy sector in Spain. With more than 290 member companies, it represents more than 90% of the sector in the country which includes promoters, wind turbines and component manufacturers, national and regional associations, organizations connected with the sector, consultants, lawyers and financial entities, among others.	AEE's main goal is to promote the development of wind energy. AEE coordinates research into the areas surrounding wind energy and it contributes to the formulation of the normative framework. AEE also disseminates the reality of wind energy and publishes reports and studies which are a reference. Along 2022, the organization has advocated in policy areas such as the EU Taxonomy, the rapid processing of permits for new renewable plants, the establishment of temporary levies on the energy sector in Spain, among other topics.	Aligned	Iberdrola is member of the Executive Commission of AEE – the main executive body of the association – and participates in different working groups to analyze, design and agree on the main aspects of the wind sector.	During 2022, Iberdrola has worked with AEE on multitude of regulatory initiatives, both at national and European level in defense of the interests of the wind sector and being an active part on the key events organized by the wind sector in Spain.

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AEEE - Asociación Española para la Economía Energética (Spanish Association for Energy Economics)	Organization created for the dissemination and social education on Energy Economics issues and international cooperation in these matters.	Organization of an annual conference where the main national academic papers on energy transition and decarbonisation are presented. Organizing a high-level event at COP 27 with academic organizations, multilateral banks and companies.	Aligned	Patron partners	Collaboration in the strategic design of activities through participation in the board of directors in the organizing committee of the different activities.

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AELEC - Asociación de Empresas de Energía Eléctrica (Spanish association of Energy Companies)	<p>Aelec is the association of Spanish Electric Power Companies, it is widely present in the electricity value chain.</p>	<p>Aelec focuses its activity on the promotion of the technical and regulated aspects of electricity activities, in particular the role of electricity to integrate renewables, increase energy efficiency and contribute to achieving decarbonization objectives.</p> <p>The association works mainly on the following topics:</p> <ul style="list-style-type: none"> • Promotion of electrification • Regulatory framework for the energy transition • Constitution of the National Fund for the Sustainability of the Electricity System • Contribution of the electricity sector to the energy transition and economic recovery • New electricity tariffs in Spain • Distribution networks • Digitalization • Smart meters • Electric mobility • Heat pumps • Self-consumption <p>Public information about the positioning of the association and its contribution to the main policy making processes regarding energy transition and climate change is available through the following link.</p>	<p>Aligned</p>	<p>Iberdrola participates actively in the association being present in different working groups. Iberdrola is also involved in the managing bodies of the association, such as the Directors' Committee and the Managing Board.</p>	<p>Iberdrola has been involved in all the responses to the official consultation submitted by aelēc on every decarbonisation issues (legislation, roadmaps, etc.) arisen by the Spanish and EU Administrations.</p> <p>In particular, Iberdrola has been very active in the public positioning of aelēc towards a market design reform supporting investment to achieve EU 2030 and 2050 climate targets.</p> <p>Besides this, Iberdrola has cooperated with aelēc in the preparation and the ruling of the following events: The incorporation of renewable energy sources and self-consumption to the electricity grid (organised by aelēc); Deployment of infrastructure for of electric vehicles recharge (organised by aelēc); The Spanish National Energy and Climate Plan (organised by the Spanish Ministry of Energy and Environment).</p> <p>Iberdrola has also supported aelēc to engage in the main climate actions led by Eurelectric.</p>

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AME-Asociacion Mexicana de Energía (Mexican Energy Association)	<p>The AME represents the common interests of its members, who are operators in the private electricity industry in Mexico. Its goal is to set milestones in the development of the Mexican energy sector and to contribute to the economic and social growth of Mexico. Currently, the association comprises 17 leading companies in the energy industry and has 14 affiliates.</p>	<p>In 2022, the AME contributed to the development and competitiveness of the electricity industry, by monitoring market conditions, keeping their partners informed about recent developments, establishing communication between partners and relevant parties, and providing an open forum for discussions on important industry matters. It also provided effective representation of the industry in public affairs, and promoted sustainable practices such as clean energy and innovation for emission reduction.</p>	<p>Neutral</p>	<p>Iberdrola Mexico will chair the Executive Committee for the period 2023 - 2024. This will allow Iberdrola to effectively lead and coordinate all of the different work groups within the association. Some of its groups are: energy policy and regulation, reliability market conditions in the electricity sector, electricity tariffs, hydrocarbons and sustainability.</p>	<p>In 2022, Iberdrola participated in the following actions inside the association:</p> <ul style="list-style-type: none"> • Heading the Executive Committee of the association for its coordination. • Present to the energy regulatory commission (CRE) a study about the mexican electric system made by the UNAM's renewable energy institute. • Analyze and discuss energy and gas regulation and its impacts and changes in Mexico. • Analysis and discuss emissions taxes within the country and its implication in the energy sector. • Monitor and discuss the dispositions regarding the emission trading system that is currently defining the definitive rules by the Ministry of Environment and Natural Resources (Semarnat).

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A2Z - Accelerating to Zero Coalition	The A2Z Coalition is the world's largest transportation coalition, with more than 200 signatories (countries, regions, companies...), that support in understanding, developing and implementing ambitious zero-emission transportation policies and plans: all sales of new cars and vans being zero emission globally by 2040 and by no later than 2035 in leading markets.	Launching of the coalition at COP27.	Aligned	Advocacy, participation in events and joint letters.	Helping in activity roadmap definition.
BC3 - Basque Center for Climate Change	Research center focused on climate change, with high international prestige. Aimed to produce multidisciplinary knowledge to support decision making towards sustainable development at the international level.	Several events have been organized around the climate and energy transition agenda and different publications at international level have been published. In Spain, it has a platform of information and awareness on the energy transition and climate change, named OTEA.	Leadership	Iberdrola supports the Centre with collaborations in meetings, publications and with permanent involvement in OTEA.	Frequent meetings to address issues related to the climate and energy crisis and support through various meetings and exchanges of information to OTEA activities.
Bruegel	Bruegel is an independent think tank whose work covers the various areas of economic policy, in particular monetary policy, trade policy, industrial policy, budgetary policy, and financial regulation, as well as the economic aspects of energy and environmental policy.	The Think Tank has organized technical seminars with highly prestigious experts and publications to contribute rigorously to European conversations around the green deal, industrial policy, energy markets...	Aligned	Iberdrola is a corporate member	Iberdrola participates and contributes with its expertise in technical meetings, publications and events.

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<p>CCRI - Coalition for Climate Resilient Investment</p>	<p>The Coalition for Climate Resilient Investment (CCRI) was announced at the General Assembly of the UN the 23rd of September 2019 as a private sector led initiative committed to building resilience to a changing climate by promoting an efficient integration of physical climate risks (PCRs) in investment decision-making. CCRI's mission is to mobilise the global private financial industry, in partnership with key public institutions, to develop and test practical solutions for an effective integration of physical climate risks in investment decision-making.</p>	<p>Work is structured around three areas: Systemic Risk, Asset Design & Structuring and Financial Innovation.</p>	<p>Aligned</p>	<p>Iberdrola became a member of this coalition in October 2021 to collaborate in the Asset Design & Structuring working group.</p>	<p>Participation in their main meetings and follow up of progress.</p>

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<p>CEC - Clean Energy Council</p>	<p>As the peak body representing Australia's clean energy sector, the Clean Energy Council (CEC) works with industry and government to build a competitive and sustainable market to help accelerate the transformation of Australia's energy system to one that is smarter and cleaner. Its membership includes more than 1,000 leading renewable energy, energy storage businesses and rooftop solar installers.</p>	<p>CEC works with industry and government to help accelerate the transformation of Australia's energy system to one that is smarter and cleaner. Beside promoting the clean energy industry, CEC works with industry to continually improve standards and maintain integrity and engages closely with local, state and federal governments to increase demand for clean energy products. In terms of climate and energy policy CEC is very active on policy submissions. Among other topics, CEC developed specific submissions in policy areas such as the Climate Change Bill 2022 and multiple topics regarding participation of renewable technologies in Australian energy market. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	<p>Leadership</p>	<p>Iberdrola Australia is a sponsoring named member of the organization. Also, the company has participated in various working and policy advisory groups such as the Policy & Advocacy committee and the Markets Working Group.</p>	<p>Iberdrola Australia has worked very closely with the CEC on topics like the following:</p> <ul style="list-style-type: none"> - Response to Capacity Markets. - Fast Frequency Response rule change. - Activities performed in the Enhanced Large-Scale Renewable Energy Target (LRET) advisory group, and in the Transmission Access advisory group. <p>Finally, the company has also supported and participated in conferences organised by CEC.</p>

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CEOE - Confederación Española de Organizaciones empresariales (Spanish Confederation of Business Organizations)	<p>CEOE is the national business association representing and advocating for policy on behalf of the Spanish private sector. CEOE voluntarily integrates two million companies and freelancers from all business sectors. At European level, CEOE integrates within of BusinessEurope, which gathers European business associations. CEOE also engages with global conversation on the climate and energy sphere either directly or through a wide range of alliances.</p>	<p>In the climate policy context, the organization has actively participated in consultation processes and events presenting its positions on "Fit for 55" (ETS, CBAM...) files and key elements of the global climate agenda ahead of COP 27 in Sharm el Sheik. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link. CEOE has a working group named the 'Commission on Industry and Ecological Transition,' which has, among others, the objective of engaging in interlocution with the government and European and international entities regarding the decarbonization process.</p>	<p>Neutral</p>	<p>Iberdrola is a member of several commissions and working groups (industry & sustainability, international affairs, environment, health and consumer affairs...).</p>	<p>Active engagement in various commissions and working groups defending ambitious approaches on climate and sustainability related files both at EU and national level. Beyond the formal relationship within the Committees, there is a fluid conversation in the context of the Climate Summit.</p>

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CleanACTION	<p>The Coalition for Linking Energy and Nature for Action was launched at COP26 Glasgow with founding members ARE, Birdlife International, ICLEI-Cities, IRENA, TNC and WWF engaging also private sector companies, policymakers and civil society.</p> <p>It aims to ensure that the impact on nature by clean energy systems is fully accounted for prior to any installation.</p> <p>CLEANaction brings together all those aware of the link between energy and nature to work collaboratively in spreading knowledge and driving solution-oriented approaches and results.</p>	<p>CLEANaction members engage in information-sharing through dialogue, working groups and other knowledge-exchange opportunities. CLEANaction leverages the collective skills and capacity of all members, providing a platform that enables strong partnerships across sectors that allow for joint initiatives, common narratives, and stronger cross-sectoral collaboration in the development of low-impact renewable energies.</p> <p>In 2022 main work revolved around the set up of the coalition governance and of the coalition structure document, as well as the development of the Nature-Safe energy report.</p>	Aligned	Member	<p>Contribution to the definition of the structure and objectives of the coalition.</p> <p>knowledge-exchange promoting dialogue at working group meetings.</p> <p>Contribution to the report: "Nature -Safe energy: Linking energy and nature to tackle the climate and biodiversity crises".</p>

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<p>CLG - Corporate Leaders Group</p>	<p>Brings together European business leaders to accelerate ambition towards a sustainable economy aligned with the most ambitious climate scenarios. Promotes the exchange of ideas, experiences and dialogue with political and institutional leaders to activate positive “ambition loop” in the EU climate policy framework developments. CLG convenes the Green Growth Partnership (GGP), a joint initiative between Ministers from the Green Growth Group (GGG) and the Corporate Leaders Group (CLG) Europe. It provides a forum to promote positive exchange between progressive governments and businesses, with regular involvement of like-minded parliamentarians, and other key stakeholders and opinion formers, determined to support the development of a climate neutral and prosperous Europe.</p>	<p>CLG Europe has developed a large set of activities (campaigns, events, Declarations, research pieces, briefings...) to support climate ambition within the negotiations of the “Fit for 55” files and other policy packages connected with climate policy developments (e.g EU taxonomy delegated act). The organization has worked and published academic research pieces on EU industrial strategy and competitive sustainability. CLG UK has also developed a wide range of activities to advocate for climate policy ambition in the context of the UK.</p> <p>Both branches of CLG have undergone an active involvement of the global climate agenda, convening business and government leaders in different events at UNGA weeks in New York and COP27.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following links: letters, consultation responses, letters and statements. For example, in June, CLG launched a letter to the Competitiveness Council, emphasizing the significance of discussing Strategic Industrial Ecosystems and the Green Transition.</p>	<p>Leadership</p>	<p>Iberdrola is full member of both CLG EU and CLG UK and has active participation in the working groups and strategic meetings.</p>	<p>The company has been intensively engaged with all the activities both at technical and high level: participation in bimonthly working groups, supporting explicitly campaigns, organizing events at key milestones of the climate agenda...</p> <p>The strategic and structural engagement with the organization was reinforced in 2022, when Iberdrola's Director of Climate Change and Alliance became Vice Chair of CLG.</p>

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Comunidad por el Clima (AmbiciónCOP)	Multi-stakeholder platform acting to achieve the goals of the Paris Agreement.	Development of activities (events, campaigns, high-level meetings...) to boost climate action in all areas of society. Particularly important are the activities of the AmbiciónCOP platform, created to promote the involvement of Ibero-America in the global climate agenda and to raise awareness of climate agreements and their implications.	Leadership	Supported its creation as a member and through frequent meetings in its strategic bodies.	Participation in their strategic meetings and major events. Support for the AmbicionCOP platform and the main activities developed at COP27.
CPLC - Carbon Pricing Leadership Coalition	The Carbon Pricing Leadership Coalition brings together leaders from government, private sector, academia, and civil society to expand the use of carbon pricing policies. It is lead by the World Bank Group.	The work undertaken by the Coalition is organized around four areas: <ul style="list-style-type: none"> • fostering stakeholder engagement. • mobilizing business engagement (focusing on internal carbon pricing and other business actions to price carbon). • enhancing the knowledge base • effectively communicating carbon pricing. In 2022, they have published the annual 'Carbon Pricing Leadership report' and organized different workshops and meetings.	Neutral	Iberdrola is member of the coalition.	Follow-up of Coalition activities and contribution to disseminating of activities and messages, participating in CPLC annual virtual Assembly.
CSR Europe	CSR Europe is the European Business Network for Corporate Sustainability and Responsibility. CSR Europe's corporate membership brings together 38 multinational companies across sectors and regions. Also, CSR Europe's network of 35 national partner organisations reaches out to more than 10,000 companies in Europe.	CSR Europe's work is focused on three priority areas: People, Materials, and Markets. CSR Europe also works with the European Union and national governments to promote CSR and improve environmental standards in businesses. Finally, the development of guidelines and principles for creating CSR strategies, and resources and support for businesses looking to participate in CSR activities are also key work areas.	Aligned	Iberdrola is a member of the CSR Europe Network as a Corporate Member. The company participates once a year on the General Assembly, voting mainly on behalf financial results, audit report, budget and membership fee proposal.	In 2022, Iberdrola participated in collaboration with CSR Europe in the following events: <ul style="list-style-type: none"> • First Markets Atelier on Double Materiality which took place on the 26th of April in Brussels. • Annual follow up meeting sharing programme and engagement opportunities for 2023.

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Club Excelencia en Sostenibilidad	Association of 11 leader big companies aimed at disseminating sustainability among the Spanish business community, promoting dialogue with stakeholders and best practice benchmarking.	The Sustainability Excellence Club organizes events, shares business experiences, provides training and promotes the development of sustainability in business.	Aligned	Iberdrola is an active member of the association's working groups, showcasing its best practices and leading the private sector's contribution to the 2030 agenda. Specifically, the company coordinates the Communication and Reputation Committee.	<p>Along 2022, Iberdrola has participated in several activities inside the organization:</p> <ul style="list-style-type: none"> • Event "Socially Responsible Investment Observatory". • Spanish Circular Economy Observatory Consultation committee. • Different conferences in the context of the Mobility Observatory. • Diversity Observatory. • Environment Committee. • Corporate Welfare Committee. • Coordination and participation with speakers in the Communication and Reputation Committee. • Jury of Renault Mobility Awards 2022 edition.
Drive to Zero	Initiative that aims to accelerate the growth of zero and near zero emission commercial vehicles, with the target of zero emission technology being commercially viable by 2025 and dominating the market by 2040 in specific segments and regions.	COP27 new members: USA; Ukraine, Ireland, Aruba, Belgium, Croatia, Curaçao, Dominican Republic, Liechtenstein, Lithuania, sign Global MOU that supports path to 100% new truck and bus sales by 2040; conferences about decarbonizing heavy duty transport; policy and technology tools.	Aligned	Signatory of the pledge to work towards the achievement of the targets in 2025 and 2040; participating in regular meetings.	Signatory of the letter of Support for US sign-on to Global MOU; speaker in Deep Dive on infrastructure for Zero-Emission Medium- and Heavy-Duty Vehicles (ZE-MHDVs).

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<p>EASE - European Association for Storage of Energy (EASE)</p>	<p>EASE is the leading member-supported association representing organizations active across the entire energy storage value chain. EASE represents approximately 60 members, including utilities, technology suppliers, research institutes, distribution system operators, and transmission system operators.</p>	<p>EASE promotes an energy market design that recognises storage as an indispensable element of the energy system. Also, it supports the development and deployment of innovative storage technologies and the information-sharing on energy storage technologies and applications. EASE is actively shaping the legal and research and development funding framework for energy storage at EU level. In 2022, EASE advocated in policy areas such as the revision of the electricity market design, a call for more energy storage provisions in Fit for 55 package, the Hydrogen and Decarbonised Gas markets package and the permit granting processes & power purchase agreements in the context of renewable energy projects.</p>	<p>Neutral</p>	<p>Iberdrola is a member of the executive board of EASE. Also, Iberdrola chairs the Strategy Committee, leading EU policy and regulatory issues.</p>	<p>Iberdrola has worked on numerous joint position papers and common recommendations to address specific regulatory or policy actions that could affect the storage value chain, like the EU response to the US IRA, the next market design review, the renewable directive, the energy storage grid fees, or the additionality requirements for renewable hydrogen. In addition, it has collaborated with the association to respond to the EC's numerous public consultations, like the CE emergency electricity market interventions. Iberdrola has also actively contributed to the "EU Energy Storage Targets 2030 and 2050". The study tries to draw attention to the need to accelerate the deployment of storage in Europe, in parallel with the acceleration in the deployment of renewables in the electricity sector. Finally, Iberdrola has provided EASE with key speakers in events supported by EU institutions to advocate for a fast and efficient decarbonization based on renewables, grid and energy storage.</p>

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ECF - European Climate Foundation	Leading philanthropic organization in Europe to support climate action.	The organization has financially supported different programs and campaigns to activate positive narratives around climate action that have a long-term influence on regulatory frameworks.	Leadership	Holds fluid conversations with the main executives of the association reinforce impacts.	Collaborations in the Spanish framework to promote climate action and participation in organized events.
EFE - Economics for Energy	Private research center that applies economic analysis to energy issues. The center is originally constituted as a non-profit private association participated by universities, foundations and firms.	Preparation of reports and publications with proposals to accelerate the decarbonization of sectors. Organization of events to present publications and to promote expert's debates on topics related to the energy transition.	Aligned	Iberdrola is member of EFE's Board.	Contribution to publications and participation in organized events.
EFET-European Federation of Energy Traders	EFET is an association of European energy traders in markets for wholesale electricity and gas. It represents energy trading companies from 26 countries and has 82 regular and 33 associate members.	EFET's mission is to promote competition, transparency, and open access in the European energy sector and to build trust in power, gas, and carbon markets across Europe, so that they may underpin a sustainable, efficient, and secure energy supply and enable the transition to a carbon-neutral economy. EFET is committed since the beginning of the liberalization of EU energy markets in delivering reliable trading standards and meaningful regulatory contributions to promote trusty market environments aligned with upper-level objectives of the EU. Recent years have been focused on free market access, integration of renewable energy in wholesale markets and carbon pricing (EU ETS). Years 2021 and 2022 were extremely important in terms of EFET advocacy work due to the energy price crisis occurred in EU. A high number of position papers, joint letters with other associations and public statements in dedicated fora were made by EFET in collaboration with their members.	Aligned	Iberdrola is active in the relevant EFET Committees (Electricity, Gas, Legal, Market Supervision) and their main task forces, and is also involved in regional task forces, focused on key business development geographies.	Iberdrola is actively involved in EFET. In 2022, the participation of the company has been focused on defending its position and that of the association before various regulatory processes such as the publication of Royal Decree Law 17/21 (inframarginal cap in Spain), the creation of the Iberian exception mechanism and the market reform.

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Energy UK	<p>Energy UK is the largest energy sector trade association in the UK. It represents the common interests across over 100 energy suppliers, generators and the supply chain in the UK.</p>	<p>Energy UK advocates and provides support to policy makers in developing ambitious changes towards Net Zero. Along 2022, Energy UK worked towards five strategic priorities:</p> <ul style="list-style-type: none"> ☑ Championing a sustainable retail market that contributes to meeting the UK's Net Zero targets at a fair price for consumers. • Championing a resilient, smart and flexible energy system. • Advocating for a policy and regulatory landscape that attracts investment in lowcarbon infrastructure. • Advocating for coordinated policy towards delivering on the UK's Net Zero target. • Making Energy UK fit for the future. <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	<p>ScottishPower (the subsidiary of Iberdrola in the UK) is represented on the Energy UK Board through its Retail Chief Executive. Also, ScottishPower sits on a further 22 different committees across the following workstreams: Investment, Customers, Energy systems and Communications and Public Affairs.</p>	<p>Scottish Power has been influential in shaping a number of Energy UK positions, including areas such as:</p> <ul style="list-style-type: none"> • Identifying Energy UK priorities for REMA (Review of Electricity Market Arrangements) and Energy UK positions on REMA reforms; • Calling for “price transparency” and a social tariff on the future retail market; • On smart metering, providing feedback on the installer shortage that has been reflected in the final National Audit Office (NAO) report; • Promoting a project on EBIT analysis; • Responses to recent consultations on the Capacity Market and electrolytic hydrogen production. <p>Finally, ScottishPower has held speaking/presenting slots across a number of Energy UK events, including at their 2022 Annual Conference.</p>

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ERCST - European Roundtable on Climate Change and Sustainable Transition	Independent think tank working on European and Global climate change policy.	Organization of technical seminars and drafting of reports on climate policies in development within the framework of the EU, focused on the carbon market.	Aligned	Iberdrola takes part on the events and workshops.	Iberdrola has actively contributed to the conversations and work carried out within the organization.
ERT - European Round Table for Industry	ERT is a business alliance that brings together CEOs and chairs from around 60 of Europe's largest companies in the industrial and technological sector. ERT focuses its activities and advocacy campaigns on topics such as competitiveness and innovation, the internal market, energy transition and climate change or digital transformation.	Under energy transition and climate change area, ERT has work on several position papers and letters to defend industry positions in the "polycrisis" context faced by the EU industry (climate, surging natural gas prices...). Some topics addressed: single market of energy, hydrogen, industrial competitiveness and accelerating decarbonization. These publications have been interesting to interact with policy makers both at high and technical level. ERT has also developed a publication on the connection between digital and green transition and has participated actively in COP 27 in Sharm el Sheik. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link . For example, in December, ERT launched an Expert Paper calling for an acceleration of the energy and climate transition as an opportunity to address current challenges.	Aligned	Iberdrola is part of the main working groups: Energy Transition and Climate Change, State aid Task Force, Trade & Market Access, Competitiveness & Innovation, Competition Policy...	The company has contributed with meaningful inputs and interactions to all the working groups, paying special attention to the energy transition and climate change working group. Within this working group, Iberdrola coordinated the drafting of the paper "accelerating decarbonization".

Organizations	Key features	Main activities in 2022	Degree of alignment with Paris Agreement	Iberdrola's engagement	Key Iberdrola's activities in 2022
ETC – Energy Transition Commission	Global coalition of high-level international experts to accelerate the energy transition. Created in 2015 and based in London. Global and regional focus.	Publication of very high-quality reports aligned with Iberdrola's vision of keeping alive 1,5°C (scenarios, technologies).	Aligned	Agustin Delgado (Iberdrola's Chief Innovation and Sustainability Officer) is commissioner; very active participation in working groups; peer review of documents; joint organization of events to accelerate electrification with renewables.	Financing the transition report and CCUS report peer reviews; MPP Steel Report; Steel Forum South Europe.

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<p>EURELECTRIC - Union of the Electricity Industry</p>	<p>Eurelectric is the federation of the European Electricity industry. It includes 33 national associations in 31 countries and 46 business members. It speaks for more than 3,500 European utilities active in power generation, distribution and supply.</p>	<p>Euroelectric provides effective representation for the industry in public affairs and advocates for key objectives such as:</p> <ul style="list-style-type: none"> • promoting the Green Deal as an opportunity for citizens and businesses alike; • driving an affordable low-carbon lifestyle through the large adoption of electric solutions; • ensuring that all low-carbon technologies contribute to our sector's full decarbonization, and • showing the resilience and flexibility of the power system and of electric industry. <p>In 2022, Eurelectric has engaged in multiple policy issues related with climate change and energy markets such as the design of the new electricity market, the Fit for 55 package, the EU taxonomy and the REPowerEU plan, among others.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	<p>Leadership</p>	<p>Iberdrola is actively participating in the association through 15-20 members in stable working groups, committees and focused drafting teams. Currently, Iberdrola co-chairs the Electrification Committee in the organization and chairs the task force on electrification and energy efficiency.</p>	<p>In 2022, Iberdrola has supported and contributed to several major studies published by Eurelectric (many of them with major consultancies):</p> <ul style="list-style-type: none"> • <i>A Market fit for Net Zero power system</i>, on key elements for a EU market design in the path towards climate neutrality; • <i>Decarbonization speedways</i>, which analyzes the EU's path towards carbon neutrality by 2050; • <i>Six essentials for e-mobility</i>; • <i>The coming storm: Building electricity resilience to extreme weather</i>; • <i>Power plant project</i>, highlighting the link between the deployment of renewable sources and biodiversity protection. • <i>Can utilities turn EVs into a grid asset?</i>, on the contribution of electric grid to the decarbonisation of the EU through the integration of electric mobility.

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EVI - Electric Vehicle Initiative	Initiative of the Clean Energy Ministerial (CEM). EVI is a multi-governmental policy forum devoted to accelerating the introduction and adoption of electric vehicles globally.	CEM organizes an annual meeting of Ministers, partners, and the community; it publishes the Global Electric Vehicle Outlook (GEVO) annually; Zero Emission Government Fleet Declaration.	Aligned	Supporting the initiative since 2018; participation in regular meetings and webinars.	Participation in the Advisory Board Meeting Peer-review of GEVO and participation in workshops.
GCA - Global Commission on Adaptation	The Global Center on Adaptation was launched in 2018 international organization working as a solutions broker to accelerate action and support for adaptation solutions, from the international to the local, in partnership with the public and private sector.	Work is structured around three pillars of activity: Programs and Action, Knowledge Acceleration, Agenda Setting and Advocacy.	Aligned	In 2021 Iberdrola became GCA Youth Leadership Partner contributing as speakers at different youth leadership events, and sharing lessons learned.	Support and follow up on their activities on the Youth Leadership Program.
GECV - Grupo Español de Crecimiento Verde (Spanish Group for Green Growth)	The Spanish Group for Green Growth (GECV for its acronym in Spanish) is an association made up of more than 50 companies of various sizes that work together towards a low emission economy.	In 2022, the GECV organized a business forum on the opportunities of climate ambition for creating value. It has actively maintained contacts with governments, NGOs, academia, and other stakeholders to develop positive narratives surrounding climate action. Furthermore, the organization played a significant role in COP 27 by organizing events and meetings in various formats to showcase climate solutions.	Leadership	A very active role from a strategic and operational point of view as Iberdrola holds the chairmanship of the group and coordinates the climate change area.	Iberdrola has contributed to the organization of all GECV activities related to climate action at the national, European, and international levels. Iberdrola has been a leader in the group's climate approaches.

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<p>Global Wind Energy Council (GWEC)</p>	<p>The Global Wind Energy Council is the international trade association for wind power industry.</p>	<p>GWEC mission is to ensure that wind power establishes itself as the answer to today's energy challenges. Its main goals focuses in:</p> <ul style="list-style-type: none"> • Communicating the benefits of wind power. • Providing authoritative research and analysis. • Working with governments to give them transparent information about the benefits and potential of wind power. • Supporting collaboration between policy makers in different countries. 	<p>Leadership</p>	<p>During 2022, Iberdrola has participated actively in the Board of Directors, the Executive Committee (ExCo) and in some of the Working Groups of the association, with different experts following the key topics developed within the groups.</p>	<p>During 2022, Iberdrola has worked in partnership with GWEC to align the positioning of both organizations. Iberdrola has also participated in the association's main events, supporting the "Global Wind Report 2022", sponsoring the "Global Offshore Wind Summit - Japan 2022" and the "Global Offshore Wind Summit – Taiwan 2022" and the "COP27 campaign" developed by GWEC, collaborating in several outreach activities and events, as well as various initiatives and private meetings.</p>

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IETA - International Emissions Trading Association	<p>The International Emissions Trading Association (IETA) is a non-profit business organisation created to establish a functional international framework for trading in greenhouse gas emission reductions. Its membership includes leading international companies from across the carbon trading cycle.</p>	<p>IETA's mission is to empower business to engage in climate action and establish effective market-based trading systems for greenhouse gas emissions (GHG) and removals.</p> <p>To achieve its objectives, IETA works in collaboration with other stakeholders to:</p> <ul style="list-style-type: none"> • Develop components of the GHG market and trading systems. • Promote market-based solutions and broad participation in GHG markets. • Strengthen business capacity and embrace innovation. • Develop a global GHG market. <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	<p>Aligned</p>	<p>Iberdrola contributes in IETA in order to support the expansion, and well-functioning of compliance carbon markets and the development of verified carbon credits that serve both voluntary and compliance market needs.</p>	<p>Iberdrola has participated on different forums and position papers supporting the Group's position on the EU ETS and promotion of market mechanisms worldwide.</p> <p>In 2022, some of the key contributions about the reform of EU ETS were made in collaboration with EFET and other stakeholders/associations.</p>

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Instituto Acende Brasil	The Instituto Acende Brasil is a think tank focused on the development of actions and projects to increase the degree of transparency and sustainability of the Brazilian Electric Sector.	The institute produces white papers and studies to inform the public about the Brazilian electricity sector. In 2022, some of the most important initiatives of the institute were: Celebration of the event "RIO OIL & GAS 2022" analyzing the evolution of the electric sector and the space that natural gas may place in the electric matrix. Celebration of a forum about the electric sector and the ESG Agenda. During the forum some proposals for the candidates to the presidency of the republic were presented. Celebration of a seminar on economic financial planning and regulation of the Brazilian energy sector. Besides the celebration of these influential events, the association also produced public studies, white papers and open studies on the electricity sector and participated on several public consultations.	Neutral	Neoenergia has participated in different forums and regular meetings with representatives of other companies in the sector. One example is included in the following column.	Neoenergia has participated with representatives belonging to its senior management (Its chairman and its Deputy CEO) in one of the main events organized by Instituto Acende in 2022 (Brazil Energy Frontiers 2021 Conference). The theme of this event was "The electric sector and the new global frontiers (Coordinating the opening of the market)". Among other subjects the following were discussed: Migration, new distribution tariff structure, expansion of distributed generation.
IEA – International Energy Agency	Created in 1974 by the OECD to coordinate measures to ensure oil supplies. Currently, the IEA has become one of the main centers for studies and energy policies at global level, with direct recommendations to governments. Among its member and associated countries, it covers more than 75% of the global energy demand.	A huge amount of reports: World Energy Outlook, (WEO), World Energy Investment (WEI), Energy Technology Perspectives (ETP), market reports, high level technical and policy meetings, etc.	Leadership	Iberdrola performs peer reviews of documents, participates in events and workshops, etc. Iberdrola also has had a secondee for several years.	Iberdrola has participated in several meetings, working groups and workshops, as well in the peer review of key reports released by the IEA.

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IRENA Coalition for Action	<p>The IRENA Coalition for Action forms a key international network to discuss industry trends, determine actions, share knowledge and exchange best practices with the vision to drive the global energy transition in line with the Sustainable Development Goals on energy. Its mission is to convene a global dialogue amongst non-governmental and governmental stakeholders to develop actions to increasing the share of renewables in the global energy mix.</p> <p>Today, the Coalition brings together over 130 leading renewable energy players including private sector companies, industry associations, civil society, research institutes and intergovernmental organisations.</p>	<p>In 2022 the Coalition for Action developed analytical outputs covering topics in its working groups (Business and Investors, Community Energy, Decarbonising End-Use Sectors, Renewables in Agriculture, Sustainable Energy Jobs, Towards 100% RE). It has also conducted technical and knowledge exchanging sessions, as well as publication launch events and contribution to the IRENA Assembly)</p>	Leadership	Member	<p>Participation in the Coalition for Action strategy meetings, engagement on working groups and contribution with input and case examples.</p>

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ITF - International Transport Forum	OCDE organization with 64 member countries. It acts as a think tank of transport policies and technologies for its member countries. It is the only global organization that covers all means of transport. Since Paris Agreement, it has a "Decarbonizing Transport" initiative it focuses more and more on decarbonization.	Policy recommendations to governments in the field of decarbonization of transport (it has a publicly accessible "Transport Climate Action Directory"). Technological and sectorial studies, with policy recommendations: Novel energy carriers, Working groups about Aviation, Maritime transport and road transport decarbonization.	Aligned	Members of the Corporate Partnership Board; participation in reports, annual projects and working groups about different mean of transport decarbonization; participation in the ITF Summit and others.	Peer review of the "Novel energy carriers" document; participation in working groups about aviation, maritime transport and road transport decarbonization; speakers at the ITF summit about decarbonization of transport.
MPP - Mission Possible Partnership	Movement of climate leaders and companies driving industrial decarbonization across the entire value-chain of the world's highest-emitting heavy industry and transport sectors: aviation, trucking, shipping, steel, aluminium, concrete, chemicals.	Launching of plans for zero emissions aluminium, ammonia and steel.	Aligned	Peer review of documents, partner for possible projects.	Participation in zero emissions aluminium, ammonia and steel plans.
OECD Development Center - Emerging Markets Network	Emerging Markets Network (EMnet) is an OECD-sponsored initiative dedicated to the private sector. Managed by the OECD Development Centre, EMnet fosters dialogue and analysis on emerging economies and their impact on global economic and social issues.	The network conducted its programmatic work fostering meetings addressing regional and cross-regional themes as per the Working Groups on Sustainability, Green Economy and Digital Transformation. Activities are steered by a business led advisory group. The outcomes are published as EMnet reports, offering a business perspective on topics under discussion across the OECD Development Centre.	Aligned	Iberdrola is co-chair of the Green Economy working group within the EMnet network.	Iberdrola engaged in strategic meetings of the Green Economy working group participating in its annual event as well as events of other working groups. It has also provided input to publications.

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PPCA - Powering Past Coal Alliance	The Powering Past Coal Alliance is a coalition of 167 national and subnational governments, businesses and organizations working to advance the transition from unabated coal power generation to clean energy. The PPCA encourages all members to endorse the PCCA Declaration, including a commitment to phase out coal by 2030 in the OECD and EU, and by no later than 2040 in the rest of the world.	Support through declarations, campaigns and events the acceleration of the energy transition towards a fossil fuels-free model.	Aligned	Iberdrola is member of this Alliance and participates at high-level events that are organized alongside international fora.	Follow up of the different activities undertaken by the PPCA and diffusion of those.
RHC - Renewable Hydrogen Coalition	The Renewable Hydrogen Coalition (RHC) promotes the critical role of renewable hydrogen to deliver the EU's long-term decarbonisation goals. RHC is a high-level and interdisciplinary network of start-ups, investors, entrepreneurs, innovative companies, and industrial off-takers. It was co-founded by SolarPower Europe and WindEurope and is supported by Breakthrough Energy.	The coalition aims to support and accelerate the uptake of renewable hydrogen solutions in Europe. RHC exercises advocacy with policymakers to promote the use of green hydrogen and to position Europe as a world leader on renewable hydrogen. Along 2022, the organization has been actively involved in policy areas like the establishment of binding RFNBOs (Renewable fuels of non-biological origin) targets and the adoption of a delegated act on additionality.	Aligned	Iberdrola has chaired the Renewable Hydrogen Coalition since its creation in 2021.	Iberdrola is an active partner of the association and works closely with RHC' teams in publications of position papers, addressed to the European authorities. Also, in 2022 Iberdrola has lead two events organized by the association: <ul style="list-style-type: none"> • RHC event "A Europe fit for the Digital Age" with Frans Timmermans, Executive Vice president European Commission and Stina Soewarta, Head of Cabinet Margareth Vestager, Executive Vice President, • RHC Summit, intervention with Kadri Simson, Commissioner for Energy.

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RIE – Real Instituto Elcano	The Elcano Royal Institute is the most relevant Spanish think tank dedicated to global challenges and governance, including the energy and climate agendas.	In 2022, RIE has focused its work on the energy crisis and the acceleration of the energy transition to ensure a coordinated response to energy security, competitiveness, and climate action; the implications of the Inflation Reduction Act, the geopolitics of hydrogen and the opportunities for re-industrialization that the transition brings in Spain; the results of COP27; inter alia.	Aligned	Iberdrola is member of Elcano's Board of Trustees and participates in different working groups with a special engagement within the energy and climate working group.	Iberdrola participates in different working groups, actively contributes to research papers and reports and co-organize events. Bilateral meetings are held frequently in order to seize collaboration opportunities and to strengthen the analysis of the energy and climate framework.
Solar Power Europe	SolarPower Europe is an organization that aims to ensure solar becomes Europe's leading energy source. They represent over 300 organizations across the entire solar value chain with the aim of defining the regulatory environment and improving business opportunities for solar photovoltaics in Europe. SolarPower Europe is a co-founder of the RE-Source Platform, Renewable Hydrogen Coalition, and the European Solar Initiative.	<p>Solar Power Europe main objectives are:</p> <ul style="list-style-type: none"> • Advocating solar energy solutions to European policymakers. • Producing thought-leading energy market analyses. • Engaging the finance community to ensuring solar-based energy solutions have the right access to financing. • Communicating the benefits of solar power. • Coordinating business opportunities for its members. • Fully-supporting the EU Green Deal objective of Climate Neutrality. <p>Along 2022, Solar Power Europe engaged in topics like the following: Increasing EU renewable energy targets, energy storage, proposed recast of the energy performance building directive and implementation of the electricity market design.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	During 2022, Iberdrola has participated actively in the Board of Directors, the Advocacy Committee and in most of the association's Workstreams with different experts collaborating within the groups, as well as Vice-Chairs of the 'Renewable Hydrogen' and 'Markets & Investments' Workstreams.	During 2022, Iberdrola has worked in partnership with SolarPower Europe to lobby the European Commission, the European Parliament and The Council in several regulatory topics, as for example on the provisions of the "Fit for 55" package, REPowerEU, in particular the revision of the Renewable Energy Directive (with a special focus on permitting). Iberdrola has also participated in the association's main events, including the "EU Solar CEO Forum 2022", the SolarPower Summit, the event Intersolar 2023 and various initiatives and private meetings, including participating in the Solar Stewardship Initiative (SSI) and the preparation of some webinars on specific topics.

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The B TEAM	The B Team is a global collective of business and civil society leaders working to create new norms of corporate leadership today, for a better tomorrow, based on the principles of sustainability, equality and accountability.	In 2022, the B TEAM had an active presence at COP27 leading, together with We Mean Business coalition, a statement urging governments to limit global temperature rise to 1,5°C that was signed by over 200 business leaders and major civil society voices. At COP27 as well, they engaged stakeholders on several just transition events. Also, as co-leaders of the Energy for a Just Transition collaboration with BSR, The B TEAM led the work and meetings that were held in 2022, the first year of the collaboration.	Leadership	Iberdrola is not a member of The B TEAM but collaborates very closely with its team, especially on just transition issues, including through the Energy for a Just Transition collaboration.	Iberdrola collaborates with The B TEAM in different events, campaigns, and activities that promote a just transition to showcase Iberdrola's experience in this regard. The collaboration has been very intense during COP27 in which Iberdrola participated in several just transition events organized by The B TEAM.
The Climate Group	Non-profit organization working with business and government leaders around the world to address climate change.	Advocacy, promotion of campaigns and events to accelerate decarbonization and make visible the role of the climate ambitious business community.	Leadership	Iberdrola participates in two of its main campaigns EV 100 and Steel Zero.	Participation in their campaign activities, workshops and events they organize on the global climate agenda (e.g. NYC Climate Week) and joint letters.
UITP - International Association of Public Transport	It's a global coalition for public transport with more than 1,900 members from 100 countries. They work to improve quality of life and economic well-being by promoting sustainable transport in urban areas around the world.	Lead Partner in EU-funded research projects; Active participation in COP; Monitoring of legislative developments that impact public transport in the EU; high-impact training and events.	Aligned	Iberdrola is a Premium Member of UITP; it is also Member of the Sustainable Development Committee. Participation in documents about public transport decarbonization; participation in events and conferences.	Speakers in webinars: how to source green energy and how to assess the benefits of the energy transition; participation in report about green energy and public transport.

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UNEF - Unión Española Fotovoltaica (Spanish Solar Photovoltaic Association)	<p>UNEF is the main association representing the photovoltaic sector in Spain. It has 750 members representing more than 90% of the sector's activity in the country. Among these members are producers, installers, engineering companies, manufacturers, distributors and in general any company related to the sector.</p>	<p>UNEF's main objective is to promote the development and defending the interests of the Spanish solar sector. This objective is materialized in the promotion of the transition towards a sustainable and efficient energy model, based on self-consumption and electricity generation through generation of electricity through solar energy, with the aim of contributing to the fight against climate change and the conservation of biodiversity. Regarding the regulation of the electricity sector, the defense of regulatory stability and legal certainty are fundamental pillars of the association's activity.</p>	Aligned	Iberdrola is a member of the Board of Directors of UNEF, the main governing body of the association, and participates in the different working groups to analyze, design, and agree on the main aspects of the solar PV sector.	During 2022, Iberdrola worked with UNEF on multitude of regulatory initiatives, both at national and European level developed as a consequence of the exceptional energy price situation, in defense of the interests of the solar PV sector. UNEF has also participated in the core events organized by the solar sector in Spain.
UNFCCC - Marrakech Partnership for Global Climate Action	<p>The Marrakech Partnership for Global Climate Action supports the implementation of the Paris Agreement by strengthening the collaboration between governments and non-state actors (cities, regions, businesses, investors...) to lower emissions and increase resilience against climate impacts.</p>	<p>Under the leadership of the High-level Climate Champions, the partnership promotes the engagement of non-state actors in the global climate agenda through different campaigns and events.</p>	Leadership	Iberdrola closely follows the activities of the Alliance and participates in related calls and events.	Iberdrola follows and contributes to disseminate its activities and main messages and, participates, as well, in the events organized by the Partnership.

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UN Global Compact	The UN Global Compact is one of the largest corporate initiatives aimed at aligning businesses strategies and operations with Ten Principles on human rights, labour, environment and anti-corruption; also promoting strategic actions to advance broader societal goals, such as the UN Sustainable Development Goals, with an emphasis on collaboration and innovation.	Within the climate and environment action workstream, The UN Global Compact has convened leaders to move forward in the global climate agenda in the context of several events organized in the margins of the UNGA week or the COP27 (e.g., UN GC leaders' Summit). The organization has developed several publications on just transition and sustainability.	Leadership	Iberdrola has had an active role through the different thematic areas of the organization, being especially relevant its role as Patron of the Think lab on Just Transition. Iberdrola has joined with experts and speakers both at technical and high-level events.	The group has been actively engaged and participated in working groups and collaborations under the Just Transition work and in the context of the activities related to global climate agenda (e.g. Caring for Climate high level event at COP 27). Iberdrola has provided inputs and business cases to different publications launched by the organization. In addition, Iberdrola has been engaged in other thematic areas around climate action (mitigation, adaptation). On a structural basis, Iberdrola has supported the organization with a secondment in the climate and environment action team.
WBCSD - World Business Council for Sustainable Development	Global business organization of around 200 companies aimed at connecting business community with global climate agenda, making business solutions visible and advocating for sustainable and cooperative solutions to global challenges.	The organization has worked on publications, business cases, events and campaigns across different working groups. In the energy side, there have been intense actions in hydrogen, smart grids, renewable energy and heating and cooling. The organization has also paid special attention to technical collaborations around scope 3 emission reductions, biodiversity action streams in the context of COP 15 and climate advocacy in the climate agenda milestones (COP27, UNGA...).	Aligned	Iberdrola's liaison delegate has been involved in strategic conversations within the energy and climate streams. Iberdrola' climate and sustainability team has actively participated in the conversations.	Iberdrola has contributed with several business cases and expertise to the working groups and events.

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<p>WEF – World Economic Forum</p>	<p>The World Economic Forum (WEF) is an international non-governmental organization convening global leaders from different backgrounds to tackle global challenges in different fields: economy, environment, social... The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas.</p>	<p>From a climate perspective, the key advocacy activities have been conducted under the umbrella of the “Alliance of CEO Climate Leaders” and the preparatory working groups. Connected to the high level and technical conversations developed in the different agenda milestones of the organization (e.g. Davos Summit) there have been prepared several publications, being specially remarkable those connected with the businesses role to meet net zero targets and the scalability of renewable energy investment.</p> <p>First movers coalition: coalition of companies using their buying power to create early markets for innovative clean technologies in eight hard-to-decarbonize sectors.</p>	<p>Leadership</p>	<p>Iberdrola is actively engaged in different working groups and specific ad-hoc initiatives. Iberdrola's Executive Chairman is member of the “Alliance of CEO Climate Leaders”. Iberdrola has joined First movers coalition, setting purchase targets for green steel.</p>	<p>The company participated in the different working groups related to the CEO Alliance of Climate leaders, supported the policy asks presented ahead of COP 27 and contributed to the work of initiatives such as First Movers Coalition, Clean Power and Electrification...</p>

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WindEurope	WindEurope advocates wind energy policies for Europe on behalf of more than 500 member companies headquartered in over 35 countries.	<p>WindEurope analyses and establishes policy positions for the wind industry on key strategic sectoral issues, cooperating with industry and research institutions on a number of market development and technology research projects. Additionally, the lobbying activities undertaken by WindEurope help create a suitable legal framework within which members can successfully develop their businesses.</p> <p>Along 2022, Wind Europe engaged in some policy issues such as the EU legislative proposal on Electricity Market Design, the amendment of the F-gas regulation, the acceleration of permitting for wind in the context of the REPowerEU Action Plan, among other topics.</p> <p>Wind Europe organizes conferences, exhibitions, seminars and workshops to encourage the exchange of information and ideas among wind energy stakeholders. The organization also hosts several annual events, including the WindEurope Technology Workshop, RE-Source, and the WindEurope Annual Event.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	During 2022, Iberdrola has participated actively in the Board of Directors and in most of the association's Working Groups with different experts collaborating within them. Iberdrola is also chairing the 'Electrification' Working Group.	During 2022, Iberdrola has worked in partnership with WindEurope to lobby the European Commission, the European Parliament and The Council in several regulatory topics, as for example on the provisions of the "Fit for 55" package, REPowerEU, in particular the revision of the Renewable Energy Directive (with a special focus on permitting). Iberdrola has also participated in the association's main events, being Event Ambassador in 'WindEurope annual event in Bilbao 2022' as well as in the 'WindEnergy Hamburg' event. The company has also actively participated in the "CEOs Retreat 2022" and various initiatives and private meetings.

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WMB – We Mean Business	Alliance of the most influential international business coalitions in climate action (CLG, WBCSD, The B Team, The Climate Group, WBCSD and CERES). They promote global campaigns, declarations and activities to influence the political and business agenda (especially Climate Summits, G20/G7 meetings...).	WMB has launched global campaigns to promote climate ambition loops both in global and national climate policy conversations, focusing on the achievement of ambitious decarbonization pathways in line with the 1,5°C scenario. It was especially important the Declaration and related policy toolkits launched at COP 27 to keep alive the 1,5°C within the outcomes of the climate summit. All the activities are supported by a solid network of influential contacts and communication activities.	Leadership	Iberdrola is member of several committees and supports with inputs and high-level engagement the key campaigns and events that they promote. Iberdrola amplifies WMB messages through its activities and communication actions.	Iberdrola supported explicitly all the Declarations launched (e.g. the one launched at COP 27 to keep 1,5°C scenario alive) and has collaborated with the alliance in the organization of several events. Iberdrola was silver sponsor of the WMB pavilion at COP 27 and supported with different resources the implementation in SME Climate Hub.