



Alignment assessment with the Paris
Agreement of key organizations in which
Iberdrola participates

Organizations	Key features	Main activities in 2023	Degree of alignment with Paris Agreement	Iberdrola's engagement	Key Iberdrola's activities in 2023
ABEEólica- Associação Brasileira de Energia Eólica (Brazilian Wind Energy Association)	The Brazilian Wind Energy Association is a non-profit institution that brings together and represents the wind energy industry in the country, including companies from the entire production chain. Since its foundation, ABEEólica has effectively contributed to the development and recognition of wind energy as a clean, renewable, low environmental impact, competitive and strategic source for the composition of the national energy matrix.	It has a permanent relationship with the main government agencies operating in matters related to energy, environment and sustainability, market regulation, among other aspects. It works, for example, with Ministries and National Councils; Public Hearings and public meetings of ANEEL and is present at meetings of the executive and legislative branches. The highlight in 2023 were the discussions involving hydrogen and offshore wind	Aligned	<p>Neoenergia participates in the Hydrogen Working Group and the Regulatory Group, the Carbon Market Working Group, aiming at monitoring and drafting the legislation, through the participation of Hearings and Public Consultation, of the Hydrogen regulatory framework and Offshore wind regulation.</p> <p>Neoenergia's Executive Director of Renewables, Laura Porto, was elected to the new management of the Association's Board of Directors.</p>	<ul style="list-style-type: none"> Neoenergia has been working with the association in the development of offshore and hydrogen technologies due to the country's great potential.

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ABRADEE - Associação Brasileira de Distribuidores de Energia Elétrica (Brazilian Association of Electricity Distributors)	<p>ABRADEE is a Brazilian non-profit entity, constituted as a civil society under private law, whose objective is the development of the electric power distribution sector in Brazil.</p> <p>It provides support services to its members in the technical, commercial, economic-financial, legal and institutional areas.</p>	<ul style="list-style-type: none"> ABRADEE participates through its officers in the main committees of association: regulatory; technical/commercial; institutional; communication; benchmarking; innovation; market intelligence. 	Neutral	<p>ABRADEE participates through its officers in the main committees of association: regulatory; technical/commercial; institutional; communication; benchmarking; innovation; market intelligence.</p>	<p>Iberdrola has participated in the preparation of technical notes and advocacy with the legislative and executive branches, aiming to defend the interests of the distributors in legislative matters.</p> <p>Some examples of strategic themes monitored by the Institutional Committee are: Modernization of the Sector; Extension of Concessions; Maintenance of the percentage allocated to Energy Efficiency and Distributed Generation.</p>

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AEC - Australian Energy Council	AEC is the Australian peak industry body for electricity and downstream natural gas businesses operating in the competitive wholesale and retail energy markets. AEC members generate and sell energy to over 10 million homes and businesses and are major investors in renewable energy generation. The AEC supports reaching net-zero by 2050 as well as a 55 per cent emissions reduction target by 2035 and is committed to delivering the energy transition for the benefit of consumers.	The AEC works to promote renewable energy and facilitate the energy transition in Australia through policy work. In 2023, the AEC was involved in several policy-related activities. The AEC contributed to the Australian Energy Statistics, which is the authoritative and official source of energy statistics for Australia. The AEC published a report on the energy transition in Western Australia, discussing the challenges and bottlenecks of investing in new generation in the Western Electricity Market. The AEC was involved in discussions and advocacy related to the \$4 billion allocation by the Federal budget allocation to turbo-charge Australia's green hydrogen sector and drive the electrification of Australian homes and small businesses. The AEC contributed to the Clean Energy Generation report, which is a landmark analysis of the clean energy workforce and advocates for comprehensive reforms across multiple sectors to ensure Australia has the workforce required to achieve net zero. The AEC supports reaching net-zero by 2050 as well as a 55 per cent emissions reduction target by 2035 and is committed to delivering the energy transition for the benefit of consumers.	Aligned	Iberdrola Australia's Chairman/CEO is a Director on the Board of the AEC. Also, other representatives from the company participate in AEC discussion groups as appropriate. These discussion groups regard energy policy, sustainability, safety and system design.	In the context of the AEC, Iberdrola Australia has maintained an ongoing engagement with industry on energy policy, sustainability and system design issues, particularly in the context of increasing alignment of Commonwealth and State government policy settings.

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AEE - Asociación Empresarial eólica (Spanish Wind Energy Association)	AEE is the voice of the wind energy sector in Spain. With more than 350 member companies, it represents more than 90% of the sector in the country which includes promoters, wind turbines and component manufacturers, national and regional associations, organizations connected with the sector, consultants, lawyers and financial entities, among others.	AEE's main goal is to promote the development of wind energy. AEE coordinates research into the areas surrounding wind energy and it contributes to the formulation of the normative framework. AEE also disseminates the reality of wind energy and publishes reports and studies which are a reference.	Aligned	Iberdrola is member of the Executive Commission of AEE – the main executive body of the association – and participates in different working groups to analyze, design and agree on the main aspects of the wind sector.	During 2023, Iberdrola has worked with AEE on multitude of regulatory initiatives, both at national and European level in defense of the interests of the wind sector and being an active part on the key events organized by the wind sector in Spain.
AEEE - Asociación Española para la Economía Energética (Spanish Association for Energy Economics)	Organization created for the dissemination and social education on Energy Economics issues and international cooperation in these matters.	Organization of an annual conference where the main national academic papers on energy transition and decarbonisation are presented. Organizing a high-level event at COP 28 with academic organizations, multilateral banks and companies.	Aligned	Patron partners	Collaboration in the strategic design of activities through participation in the board of directors in the organizing committee of the different activities. We have collaborated with AEEE, SGGG and CAF in the organization of an event on climate action in Latin America at COP28 in Dubai.

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AELEC - Asociación de Empresas de Energía Eléctrica (Spanish association of Energy Companies)	Aelec is the association of Spanish Electric Power Companies, it is widely present in the electricity value chain.	<p>Aelec focuses its activity on the promotion of the technical and regulated aspects of electricity activities, in particular the role of electricity to integrate renewables, increase energy efficiency and contribute to achieving decarbonization objectives.</p> <p>The association works mainly on the following topics:</p> <ul style="list-style-type: none"> · Promotion of electrification · Regulatory framework for the energy transition · Contribution of the electricity sector to the energy transition and economic recovery · Electricity tariffs in Spain · Distribution networks · Digitalization · Smart meters · Electric mobility · Heat pumps · Self-consumption <p>Public information about the positioning of the association and its contribution to the main policy making processes regarding energy transition and climate change is available through the following link.</p>	Aligned	Iberdrola participates actively in the association being present in different working groups. Iberdrola is also involved in the managing bodies of the association, such as the Directors' Committee and the Managing Board.	2023 reports: Role of fossil fuels in the transition, Financing the energy transition, Material and resources, Supply chains, Barriers to electrification, etc.

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AME-Asociacion Mexicana de Energía (Mexican Energy Association)	<p>The AME represent and defend the interests of the associates through active and effective dialogue with the government, national and international organizations, consumer groups, NGOs, and other actors, positioning itself as the leading association in the sector.</p> <p>Also, promotes the development of a competitive, efficient, reliable, and sustainable electrical system through the promotion of investment and the participation of private companies in the Mexican electricity sector, contributing to economic development under principles of legal certainty.</p>	<p>In 2023, the Board of Directors of AME held three assemblies, discussing changes in statutes, updating associate fees, and welcoming new associates.</p> <p>Crucial issues were addressed in Directors' Meetings and monthly Directors' Breakfasts, focusing on interaction with government, other chambers, and associations.</p> <p>Energy Dialogues Forums were held, presenting economic perspectives for Mexico and discussing scenarios towards 2024.</p> <p>Seven committees were active, each focusing on different aspects such as executive matters, natural gas, legal issues, sustainability, diversity, equity, inclusion, communication, linkage, and technology and innovation. These committees worked on various projects, collaborated with different organizations, and planned for future activities. The aim was to strengthen AME's position in the Mexican electricity sector and promote a competitive, efficient, reliable, and sustainable electrical system.</p>	Positive	<p>Iberdrola Mexico will chair the Executive Committee for the period 2023 - 2024. This will allow Iberdrola to effectively lead and coordinate all of the different work groups within the association. Some of its groups are: energy policy and regulation, reliability market conditions in the electricity sector, electricity tariffs, hydrocarbons and sustainability.</p> <p>This partnership between the AME and Iberdrola Mexico plays a crucial role in technical, regulatory, administrative, and strategic aspects. They share a vision and aligned objectives for the benefit of the sector.</p>	<ul style="list-style-type: none"> In 2023, Iberdrola participated in the following actions inside the association: Heading the Executive Committee of the association for its coordination. Analyze and discuss energy and gas regulation and its impacts and changes in Mexico. Analysis and discuss emissions taxes within the country and its implication in the energy sector. Monitor and discuss the dispositions regarding the emission trading system that is currently defining the definitive rules by the Ministry of Environment and Natural Resources (Semarnat). Iberdrola México participates in various topics through the Board of Directors, Committees, and Working Groups

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Spanish-Australian Chamber of Commerce	The Spanish-Australian Chamber of Commerce (La Camara) aims to promote and facilitate the creation of business links between its member to be the preeminent point of reference for Spanish companies interested in investing in Australia, as well as for Australian companies willing to develop and expand their business in Spain.	In 2023, La Camara's activities reflected its commitment to facilitating and fostering the development of business relationships within the Spanish-Australian business community. La Camara organised a variety of events throughout the year, such as corporate lunches, ministerial briefings, seminars, private boardroom functions, networking evenings, and more relaxed cultural and cocktail events. These events provided opportunities for networking and business development within the Spanish-Australian business community. Its Annual Gala Dinner took place in Sydney in March. La Camara recognized outstanding contributions to the Spanish-Australian business community with the Premio FEDECOM 2023.	Aligned	Iberdrola Australia is a member of the Spanish-Australian Chamber of Commerce.	Iberdrola Australia participates in networkign events convened by the organisation.

<p>Australian Financial Markets Association (AFMA)</p>	<p>The Australian Financial Markets Association (AFMA) is a leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets – including the capital, credit, derivatives, foreign exchange and other specialist markets. AFMA has over 130 members, from Australian and international banks, leading brokers, securities companies and state government treasury corporations to fund managers, energy traders and industry service providers. AFMA's role is to provide a forum for industry leadership and to advance the interests of all market participants, promoting best practice in financial markets and promoting Australia as a global centre for financial services.</p>	<p>AFMA promotes government policy outcomes that support a strong financial sector and increase business opportunities for its members. It maintains an open and ongoing dialogue with governments and regulatory authorities to influence policy outcomes that position Australia as a sophisticated and capable global financial centre. AFMA's key activities in 2023 included: launching its Sustainable Finance Initiative; partnering with Macquarie University; and made several policy submissions including support for the objectives of a Bill to put in place the missing legislative powers to complement the already implemented components of the 2015 conclusions of the Council of Financial Regulators. AFMA also supported the Government legislating the commitment made at the OECD to address the taxation challenges arising from the digital economy.</p>	<p>Aligned</p>	<p>Iberdrola Australia is a member of AFMA.</p>	
<p>A2Z - Accelerating to Zero Coalition</p>	<p>The A2Z Coalition is the world's largest transportation</p>	<p>The ZEV Declaration and the Accelerating to Zero (A2Z) Coalition organized a high-level event on accelerating the ZEV revolution,</p>	<p>Aligned</p>	<p>Advocacy, participation in events and joint letters.</p>	<p>Iberdrola supports the activities of the A2Z Coalition since their launching.</p>

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	coalition, with more than 200 signatories (countries, regions, companies...), that support in understanding, developing and implementing ambitious zero-emission transportation policies and plans: all sales of new cars and vans being zero emission globally by 2040 and by no later than 2035 in leading markets.	co-hosted by the ICCT, FIA Foundation, and Government of the UK. A2Z also released a new report updating global progress towards a Paris-aligned ZEV transition, in collaboration with CALSTART/Drive to Zero, CEM Climate Group, First Movers Coalition, and Smart Freight Center.			
BC3 - Basque Center for Climate Change	Research center focused on climate change, with high international prestige. Aimed to produce multidisciplinary knowledge to support decision making towards sustainable development at the international level.	Several events have been organized around the climate and energy transition agenda and different publications at international level have been published. In Spain, it has a platform of information and awareness on the energy transition and climate change, named OTEA.	Leadership	Iberdrola supports the Centre with collaborations in meetings, publications and with permanent involvement in OTEA.	Frequent meetings to address issues related to the process of developing a renewed version of the NIECP and GHG emissions trends in all sectors of the economy.

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Bruegel	Bruegel is an independent think tank whose work covers the various areas of economic policy, in particular monetary policy, trade policy, industrial policy, budgetary policy, and financial regulation, as well as the economic aspects of energy and environmental policy.	The Think Tank has organized technical seminars with highly prestigious experts and publications to contribute rigorously to European conversations around the green deal, industrial policy, energy markets... Their activities on policy proposals ahead of EU elections have been very dynamic (specially in the climate, energy and industrial areas).	Aligned	Iberdrola is a corporate member	Iberdrola participates and contributes with its expertise in policy and technical meetings, publications and events.

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CCRI - Coalition for Climate Resilient Investment	<p>The Coalition for Climate Resilient Investment (CCRI) was announced at the General Assembly of the UN the 23rd of September 2019 as a private sector led initiative committed to building resilience to a changing climate by promoting an efficient integration of physical climate risks (PCRs) in investment decision-making.</p> <p>CCRI's mission is to mobilise the global private financial industry, in partnership with key public institutions, to develop and test practical solutions for an effective integration of physical climate risks in investment decision-making.</p>	Work is structured around three areas: Systemic Risk, Asset Design & Structuring and Financial Innovation. The CCRI is now the CCRI Legacy Programme whose activities are steered by the Global Infrastructure Hub	Aligned	Iberdrola become member of this coalition in October 2021 to collaborate in the Asset Design & Structuring working group.	Participation in their main meetings and follow up of progress.

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CEC - Clean Energy Council	The CEC is the peak body representing Australia's clean energy sector. The CEC works with industry and government to build a competitive and sustainable market to help accelerate the transformation of Australia's energy system to one that is smarter and cleaner. Its membership includes more than 1,000 leading renewable energy, energy storage businesses and rooftop solar installers.	<p>The CEC's activities reflect its commitment to promoting clean energy and facilitating the energy transition in Australia. Key activities in 2023 included:</p> <p>The CEC organized the Australian Clean Energy Summit 2023, which set the scene for Australia's journey to becoming a clean energy superpower. The summit included 39 headline speakers across 27 sessions, covering topics such as clean energy industry trends, government initiatives, policy developments, and innovations in clean energy technology.</p> <p>The Clean Energy Council Awards 2023, recognizing the outstanding contribution that individuals and businesses have made to clean energy in Australia. The CEC contributed to the Clean Energy Australia Report 2023, providing an overview of the Australian renewable energy and energy storage sectors, along with detailed analysis and data on the energy market, future trends, and the role of policy in driving clean energy uptake. The CEC contributed to the Clean Energy Regulator (CER) Annual Report 2022–23, which describes the CER's activities and performance against targets set in their Corporate Plan and the Portfolio Budget Statements for the 2022–23 reporting year.</p>	Leadership	Iberdrola Australia is a member of the CEC and various directorates and working groups.	<p>Iberdrola Australia has worked very closely with the CEC through its directorate and working groups on topics including the following: Response to Capacity Markets; Fast Frequency Response rule change; Activities performed in the Enhanced Large-Scale Renewable; Energy Target (LRET); Transmission Access; offshore wind; Birds and bats; and Anti-modern slavery.</p> <p>The company has also supported and participated in conferences and the Clean Energy Summit organised by CEC.</p>

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CEOE - Confederación Española de Organizaciones empresariales (Spanish Confederation of Business Organizations)	CEOE is the national business association representing and advocating for policy on behalf of the Spanish private sector. CEOE voluntarily integrates two million companies and freelancers from all business sectors. At European level, CEOE integrates within of BusinessEurope, which gathers European business associations. CEOE also engages with global conversation on the climate and energy sphere either directly or through a wide range of alliances.	In the climate policy context, the organization has actively participated in consultation processes / events presenting its positions on remaining "Fit for 55" regulatory packages, has joined energy and industrial policy dialogues and has engaged with key areas of the global climate agenda ahead of COP 28 in Dubai. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link. CEOE has a working group named the 'Commission on Industry and Ecological Transition,' which has, among others, the objective of engaging in interlocution with the government and European and international entities regarding the decarbonization process.	Neutral	Iberdrola is a member of several commissions and working groups (industry & sustainability, international affairs, environment, health and consumer affairs...).	Active engagement in various commissions and working groups defending ambitious approaches on climate and sustainability related files both at EU and national level. There is a fluid conversation in the context of the Climate Summits and an informal WG to explore improvements in the alignment of its narratives with Paris Agreement.

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CleanACTION	<p>The Coalition for Linking Energy and Nature for Action was launched at COP26 Glasgow with founding members ARE, Birdlife International, ICLEI-Cities, IRENA, TNC and WWF engaging also private sector companies, policymakers and civil society.</p> <p>It aims to ensure that the impact on nature by clean energy systems is fully accounted for prior to any installation. CleanAction brings together all those aware of the link between energy and nature to work collaboratively in spreading knowledge and driving solution-oriented approaches and results.</p>	<p>CLEANaction members engage in information-sharing through dialogue, working groups and other knowledge-exchange opportunities. CLEANaction leverages the collective skills and capacity of all members, providing a platform that enables strong partnerships across sectors that allow for joint initiatives, common narratives, and stronger cross-sectoral collaboration in the development of low-impact renewable energies.</p> <p>In 2023 main work revolved around the consolidation of the coalition governance, the increase of its reach, as well as the dissemination of the Nature-Safe energy report.</p>	Aligned	Member	<p>Contribution to the objectives and work program of the coalition, knowledge-exchange promoting dialogues and working group meetings.</p> <p>Contribution to the dissemination of the report: "Nature -Safe energy: Linking energy and nature to tackle the climate and biodiversity crises".</p>

<p>CLG - Corporate Leaders Group</p>	<p>Brings together European business leaders to accelerate ambition towards a sustainable economy aligned with the most ambitious climate scenarios. Promotes the exchange of ideas, experiences and dialogue with political and institutional leaders to activate positive “ambition loop” in the EU climate policy framework developments. CLG convenes the Green Growth Partnership (GGP), a joint initiative between Ministers from the Green Growth Group (GGG) and the Corporate Leaders Group (CLG) Europe. It provides a forum to promote positive exchange between progressive governments and businesses, with regular involvement of like-minded parliamentarians, and other key stakeholders and opinion formers, determined to support the development of a</p>	<p>CLG Europe has developed a large set of activities (campaigns, events, declarations, research pieces, briefings, meetings with policy makers...) to support climate ambition within the remaining files of the “Fit for 55” files and other policy packages connected with the legacy of the Green Deal and climate and nature policy developments such as the Nature Restoration Law. Special attention has been allocated on positive proposal on green economy ahead of the EU elections in 2024. The organization has worked and published academic research pieces on EU industrial strategy and competitive sustainability, business assessment an ambitious approach towards 2040 climate target, the Business Agenda for the EU after 2024 elections,...</p> <p>CLG UK has also developed a wide range of activities to advocate for climate policy ambition in the context of the UK. Both branches of CLG have undergone an active involvement of the global climate agenda, convening business and government leaders in different events at UNGA weeks in New York and COP28.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following links: letters, consultation responses, letters and statements. For example, in March 2040, CLG launched a letter to the Environment Council, supporting a 2040 emission reduction target that goes beyond 90%.</p>	<p>Leadership</p>	<p>Iberdrola is full member of both CLG EU and CLG UK and has active participation in the working groups and strategic meetings.</p>	<p>The company has been intensively engaged with all the activities both at technical and high level: participation in bimonthly working groups, supporting explicitly campaigns, organizing events at key milestones of the climate agenda...</p> <p>The strategic and structural engagement with the organization has been reinforced in 2023 / 2024, with Iberdrola’s Director of Climate Change and Alliance appointed as Chair of CLG Europe. This role involves active participation in strategic planning and public activities.</p>
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	climate neutral and prosperous Europe.				
Comunidad por el Clima (AmbiciónCOP)	Multi-stakeholder platform acting to achieve the goals of the Paris Agreement.	Development of activities (events, campaigns, high-level meetings...) to boost climate action in all areas of society. Particularly important are the activities of the AmbiciónCOP platform, created to promote the involvement of Ibero-America in the global climate agenda and to raise awareness of climate agreements and their implications.	Leadership	Supported its creation as a member and through frequent meetings in its strategic bodies.	Participation in their strategic meetings and major events. Support for the AmbicionCOP platform and the main activities developed at COP28.

<p>Committee for Economic Development of Australia (CEDA)</p>	<p>CEDA – the Committee for Economic Development of Australia – is an independent, membership-based think tank. CEDA’s purpose is to achieve sustainable long-term prosperity for all Australians. Established for over 60 years, CEDA has identified the policy issues that matter for Australia’s future and pursued solutions that deliver better economic and social outcomes. Through independent research and frank debate, we influence policy and collaborate to disrupt for good. CEDA works to influence future economic, social and environmental policy to enable:</p> <ul style="list-style-type: none"> • More Australian businesses and sectors at the forefront of global productivity • Australia to be a leading economy in decarbonisation and climate adaption • Greater economic and social participation by all Australians 	<p>Key activities by CEDA in 2023 reflect its commitment to promoting economic development and facilitating informed debate on key policy issues in Australia. CEDA’s State of the Nation event featuring addresses from the Prime Minister and key Members of Parliament. CEDA published the Economic and Policy Outlook 2023, which focused on the Australian economy and policy for the year ahead. Research and policy work by CEDA informed debate on issues affecting Australia’s economic and social development. This included contributions to the Australian Energy Statistics and the Clean Energy Generation (2023) report.</p>	<p>Aligned</p>	<p>Iberdrola Australia is a member of CEDA.</p>	<p>Iberdrola Australia sponsored CEDA's industry event in Sydney where the Hon. Chris Bowen, Federal Minister for Climate Change and Energy addressed senior stakeholders about Australia’s \$20bn plan to deliver cleaner, cheaper and more secure energy.</p>
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	<ul style="list-style-type: none"> • World class and sustainable human services • Australia to be a top performer in the use of data, digital and emerging technologies. 				
CPLC - Carbon Pricing Leadership Coalition	The Carbon Pricing Leadership Coalition brings together leaders from government, private sector, academia, and civil society to expand the use of carbon pricing policies. It is lead by the World Bank Group.	<p>The work undertaken by the Coalition is organized around four areas:</p> <ul style="list-style-type: none"> • fostering stakeholder engagement • mobilizing business engagement • enhancing the knowledge base • effectively communicating carbon pricing 	Neutral	Iberdrola is member of the coalition.	Follow-up of Coalition activities and contribution to disseminating of activities and messages.
Club de Madrid	Club de Madrid is the world's largest forum of democratic former Presidents and Prime Ministers. This alliance stimulates dialogue and engages in advocacy efforts to strengthen public policies and effective leadership through recommendations that tackle challenges such as inclusion, sustainable development and peace, at national and international levels.	In 2023, the Club de Madrid worked on the "Leadership for Net-Zero" initiative which has resulted on the report "Leadership for Net-Zero" that was launched in April 2024. The initiative seeks to chart a course towards climate neutrality from political leaders forging new pathways for climate action to businesses embracing innovation and sustainability, and from civil society advocating for systemic change to citizens demanding accountability.	Aligned	In 2023, Iberdrola has been an active member and contributor to the Working Group on Business Leadership that provided the private sector perspective to the "Leadership for Net-Zero" report, focusing on climate neutrality towards a just transition in the global supply chains.	Iberdrola has been an active contributor to the Working Group on Business Leadership that provided the private sector perspective to the "Leadership for Net-Zero" report. Iberdrola also provided a business case on the support to the decarbonisation of its supply chain that is included in the report.

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CSR Europe	CSR Europe is the European Business Network for Corporate Sustainability and Responsibility. CSR Europe's corporate membership brings together 38 multinational companies across sectors and regions. Also, CSR Europe's network of 35 national partner organisations reaches out to more than 10,000 companies in Europe.	CSR Europe's work is focused on three priority areas: People, Materials, and Markets. CSR Europe also works with the European Union and national governments to promote CSR and improve environmental standards in businesses. Finally, the development of guidelines and principles for creating CSR strategies, and resources and support for businesses looking to participate in CSR activities are also key work areas.	Aligned	Iberdrola is a member of the CSR Europe Network as a Corporate Member. The company participates once a year on the General Assembly, voting mainly on behalf financial results, audit report, budget and membership fee proposal. For 2025 year, Iberdrola has decided to step-down from this association.	In 2023, Iberdrola participated: <ul style="list-style-type: none"> • Annual follow up meeting sharing programme and engagement opportunities for 2023.
Club Excelencia en Sostenibilidad	Association of 11 leader big companies aimed at disseminating sustainability among the Spanish business community, promoting dialogue with stakeholders and best practice benchmarking.	The Sustainability Excellence Club organizes events, shares business experiences, provides training and promotes the development of sustainability in business.	Aligned	Iberdrola is an active member of the association's working groups, showcasing its best practices and leading the private sector's contribution to the 2030 agenda. Specifically, the company coordinates the Communication and Reputation Committee.	Along 2023, Iberdrola has participated in several activities inside the organization <ul style="list-style-type: none"> • Event "Socially Responsible Investment Observatory". • Spanish Circular Economy Observatory Consultation committee. • Different conferences in the context of the Mobility Observatory. • Diversity Observatory. • Environment Committee. • Corporate Welfare Committee. • Coordination and participation with speakers in the Communication and Reputation Committee.

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Drive to Zero	Initiative that aims to accelerate the growth of zero and near zero emission commercial vehicles, with the target of zero emission technology being commercially viable by 2025 and dominating the market by 2040 in specific segments and regions.	Six new member countries: Cape Verde, Colombia, Ghana, Iceland, Israel, and Papua New Guinea. New publications at COP28: Global MOU country policy advancements and recommendations for 2024, innovative financing models, and infrastructure success factors. Organized over a dozen events centering on commercial vehicle decarbonization in the global agenda	Aligned	Signatory of the pledge to work towards the achievement of the targets in 2025 and 2040; participating in regular meetings.	Iberdrola has participated as speaker in an event of the Global Mobility Call and supports the activities of drive to Zero.
EASE - European Association for Storage of Energy (EASE)	EASE is the leading member-supported association representing organizations active across the entire energy storage value chain. EASE represents approximately 60 members, including utilities, technology suppliers, research institutes, distribution system operators, and transmission system operators.	The launch of the Energy Storage Coalition with WindEurope, BE and SolarPower Europe, further demonstrated energy storage's relevance to the wider cleantech sector. The Energy Storage Global Conference saw stronger participation than ever, a testament to the successful collaboration between EASE and key stakeholders. The ESGC is approaching its first decade and is now the flagship event for the energy storage industry to showcase its vitality to policymakers. EASE policy activities in 2023 focused on the revision of the European Electricity Market Design and demonstrated the association's ability to foster collaboration on a wide range of topics involved with Europe's latest reform of its energy system. While the European Commission focused largely on finalising ongoing initiatives and implementing adopted legislation, it remained committed to addressing the challenges stemming from the Russian invasion in Ukraine and the subsequent energy crisis. EU's overarching objectives were to strengthen the resilience of the energy system and limit strategic dependencies.	Neutral	Iberdrola is a member of the Board of Directors of EASE, the main governing body of the association, Chairs the Strategic Committee and the Brussels Advocacy Group.	Iberdrola has worked in multitude of regulatory initiatives, while actively engaging with EASE to advocate for a market-driven and progressive electricity market reform

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ECF - European Climate Foundation	Leading philanthropic organization in Europe to support climate action.	The organization has financially supported different programs and campaigns to activate positive narratives around climate action that have a long-term influence on regulatory frameworks.	Leadership	Holds fluid conversations with the main executives of the association reinforce impacts.	Collaborations in the Spanish framework to create and disseminate positive narratives on the role of climate action to promote industrial opportunities, competitive advantages and jobs creation. Fluid conversations and collaboration in events are essential parts of Iberdrola's engagement with this organization.
EFE - Economics for Energy	Private research center that applies economic analysis to energy issues. The center is originally constituted as a non-profit private association participated by universities, foundations and firms.	Preparation of reports and publications with proposals to accelerate the decarbonization of sectors. Organization of events to present publications and to promote expert's debates on topics related to the energy transition.	Aligned	Iberdrola is member of EFE's Board.	Contribution to publications and participation in organized events.

Organizations	Key features	Main activities in 2023	Degree of alignment with Paris Agreement	Iberdrola's engagement	Key Iberdrola's activities in 2023
Energy Traders Europe, formerly known as EFET-European Federation of Energy Traders	Energy Traders Europe is an association focused on promoting wholesale markets for electricity, and gas. It represents 160 European companies	<p>Energy Traders Europe mission is to promote competition, transparency, and open access in the European energy sector and to build trust in electricity, gas, and carbon markets across Europe, so that they may underpin a sustainable, efficient, and secure energy supply and enable the transition to a carbon-neutral economy.</p> <p>Energy Traders Europe is committed since the beginning of the liberalization of EU energy markets in delivering reliable trading standards and meaningful regulatory contributions to promote trusty market environments aligned with upper-level objectives of the EU.</p> <p>Recent years have been focused on free market access, integration of renewable energy in wholesale markets and carbon pricing (EU ETS) and environmental attributes. Years from 2021 to 2023 were extremely important in terms of advocacy work due to the energy price crisis occurred in EU. A high number of position papers, joint letters with other associations and public statements in dedicated fora were made in collaboration with their members. This intense work concluded on 14 December 2023 with the agreement announcement of EU co-legislators (Parliament, Council) on the reform of EU's electricity market design (EMD).</p>	Aligned	Iberdrola is active in the relevant Energy Traders Europe Committees (Electricity, Gas, Legal, Market Supervision) and their main task forces, and is also involved in regional task forces, focused on key business development geographies.	Iberdrola is actively involved in Energy Traders Europe. In 2023 the participation of the company has been focused on contributing to Energy Traders Europe's advocacy work related to the numerous technical proposals included in the reform of EU's electricity market design (EMD).

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El Día Después será	El Día después is an association created to generate transformative partnerships that address the challenges posed by the Sustainable Development Goals.	Based on the experience of recent years, the association addresses these objectives through the creation of spaces for dialogue between organizations in the public, private and social spheres.	Aligned	Iberdrola was one of the founders of the association and it is an active member of the association's, being part of the Board and the Technical WG. Specifically, the company coordinates the Communication and Reputation Committee.	in 2024 we are working in several initiatives: public investments tracking private companies for achieving sustainability among others.
Energy UK	Energy UK is the largest energy sector trade association in the UK. It represents the common interests across over 100 energy suppliers, generators and the supply chain in the UK.	<p>Energy UK advocates and provides support to policy makers in developing ambitious changes towards Net Zero. In 2023, Energy UK worked towards five strategic priorities:</p> <ul style="list-style-type: none"> • Championing a sustainable retail market that contributes to meeting the UK's Net Zero targets at a fair price for consumers. · Championing a resilient, smart and flexible energy system. · Advocating for a policy and regulatory landscape that attracts investment in lowcarbon infrastructure. · Advocating for coordinated policy towards delivering on the UK's Net Zero target. · Making Energy UK fit for the future. <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link. https://www.energy-uk.org.uk/wp-content/uploads/2024/01/Energy_UK_Annual_Report_2023.pdf</p>	Leadership	ScottishPower (the subsidiary of Iberdrola in the UK) is represented on the Energy UK Board through its Customer Chief Executive. Also, ScottishPower sits on a further 22 different committees across the following workstreams: Investment, Customers, Energy systems and Communications and Public Affairs	<p>Scottish Power has been influential in shaping a number of Energy UK positions, including areas such as:</p> <ul style="list-style-type: none"> • Identifying Energy UK priorities for REMA (Review of Electricity Market Arrangements) and Energy UK positions on REMA reforms; • Calling for full “price transparency” on the future retail market; • On smart metering, providing feedback on the installer shortage that has been reflected in the final National Audit Office (NAO) report; • Responses to recent consultations on the consenting reforms, Capacity Market and electrolytic hydrogen production. <p>Finally, ScottishPower has held speaking/presenting slots across a number of Energy UK events, including at their 2023 Annual Conference..</p>

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ERCST - European Roundtable on Climate Change and Sustainable Transition	Independent think tank working on European and Global climate change policy.	Organization of technical seminars and drafting of reports on climate policies in development within the framework of the EU, focused on policy instruments to meet climate targets under a market approach.	Aligned	Iberdrola takes part on the events and workshops.	Iberdrola has actively contributed to the conversations and work carried out within the organization.
ERT - European Round Table for Industry	ERT is a business alliance that brings together CEOs and chairs from around 60 of Europe's largest companies in the industrial and technological sector. ERT focuses its activities and advocacy campaigns on topics such as competitiveness and innovation, the internal market, energy transition and climate change or digital transformation.	Under energy transition and climate change area, ERT has work on several position papers and letters to defend industry positions in face of the challenges, trends and policy dialogues that affect EU industry (climate, competitiveness, industrial opportunities...). Some topics addressed: leadership in global markets, EU single market, industrial competitiveness, innovation, energy infrastructures, digital transition... These publications have been interesting to interact with policy makers both at high and technical level. ERT participated actively in COP 28 in Dubai organizing a high level event with CEOs on "The Future of Climate, Sustainability and Clean Energy" and other activities to showcase the latest climate projects, targets and efforts of companies led by the CEOs and Chairs in ERT. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link. For example, in December, ERT launched an Expert Paper calling for an acceleration of the energy and climate transition as an opportunity to address current challenges.	Aligned	Iberdrola is part of the main working groups: Energy Transition and Climate Change, State aid Task Force, Trade & Market Access, Competitiveness & Innovation, Competition Policy...	The company has contributed with meaningful inputs and interactions to all the working groups, paying special attention to align energy transition and climate change working group positioning with the Paris Agreement and EU Green Deal objectives. Within this working group, Iberdrola co chaired during 2023 /2024 the drafting of the report on "Strengthening Europe's Energy Infrastructure" presented in April 2024."

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ESIA - European Solar PV Industry Alliance	The European Solar PV Industry Alliance (ESIA) was launched by the European Commission and led by EIT InnoEnergy to facilitate innovation-led expansion of a resilient industrial solar value chain in the EU, in particular in the PV manufacturing sector. The Alliance supports the growth of a European industry that is developing and commercialising breakthrough technologies along the whole value chain, leading to more innovative, efficient, circular and sustainable products, and making the EU's climate and energy objectives more attainable.	ESIA working groups have worked to bring different proposals forward. Main actions of 2023 are focus on 4 main lines of action: Finance, Supply Chain, Demand Side policies and Skills, having one working group for each of this actions. A total of three papers with recommendations and one mid-term report have been published during 2023: <ul style="list-style-type: none"> • Recommendations Paper Series I – Financial mechanisms to fill the cost gap and restore the PV industry in Europe 	Aligned	Since summer 2023, Iberdrola is following actions and discussions on three of the four working groups to identify risks and provide feedback to the relevant topics under discussion (not active in the Skills WG).	During 2023, Iberdrola participated in the discussions around the Recommendations Paper Series I and Series III.

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ETC – Energy Transition Commission	Global coalition of high-level international experts to accelerate the energy transition. Created in 2015 and based in London. Global and regional focus.	Publication of very high-quality reports aligned with Iberdrola's vision of keeping alive 1,5°C (scenarios, technologies).	Aligned	Agustin Delgado (Iberdrola's Chief Innovation and Sustainability Officer) is commissioner; very active participation in working groups; peer review of documents; joint organization of events to accelerate electrification with renewables.	2023 reports: Role of fossil fuels in the transition, Financing the energy transition, Material and resources, Supply chains, Barriers to electrification, etc.

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EURELECTRIC - Union of the Electricity Industry	Eurelectric is the federation of the European Electricity industry. It includes 33 national associations in 31 countries and 46 business members. It speaks for more than 3,500 European utilities active in power generation, distribution and supply.	<p>Euroelectric provides effective representation for the industry in public affairs and advocates for key objectives such as:</p> <ul style="list-style-type: none"> • promoting the Green Deal as an opportunity for citizens and businesses alike; • driving an affordable low-carbon lifestyle through the large adoption of electric solutions; • ensuring that all low-carbon technologies contribute to our sector's full decarbonization, and • showing the resilience and flexibility of the power system and of electric industry. <p>In 2023, Eurelectric has engaged in multiple policy issues related with climate change and energy markets such as the design of the new electricity market, the Fit for 55 package, the PowerPlant project, the Grid for Speed project, among others. Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	<p>Iberdrola is actively participating in the association through 15-20 members in stable working groups, committees and focused drafting teams.</p> <p>Currently, Iberdrola co-chairs the Electrification Committee in the organization and chairs the task force on electrification and energy efficiency.</p>	<p>In 2023, Iberdrola has supported and contributed to several major studies published by Eurelectric (many of them with major consultancies):</p> <ul style="list-style-type: none"> • A Market fit for Net Zero power system, on key elements for a EU market design in the path towards climate neutrality; • Decarbonization speedways, which analyzes the EU's path towards carbon neutrality by 2050; • Repowering Europe & Delivering Clean Energy Resilience - Manifesto for the 2024-2029; • Eurelectric Action Plan on Grids; • Paving the way for Europe's net-zero industry: a power sector manifesto; • Power System of the Future: Keys to delivering capacity on the distribution grid; Accelerating Electrification through Heat Pumps: A Speedway for Europe's Energy Transition
European Business and Biodiversity Platform	This platform provides a forum for dialogue and policy interface to discuss the links between business and biodiversity at EU level.	Participation in several events throughout the year.	Aligned	Iberdrola is an active member of the coalition and participates in events and working groups.	Active participation in several webinars related to TNFD.

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EVI - Electric Vehicle Initiative	Initiative of the Clean Energy Ministerial (CEM). EVI is a multi-governmental policy forum devoted to accelerating the introduction and adoption of electric vehicles globally.	CEM organizes an annual meeting of Ministers, partners, and the community; it publishes the Global Electric Vehicle Outlook (GEVO) annually; Zero Emission Government Fleet Declaration.	Aligned	Supporting the initiative since 2018; participation in regular meetings and webinars.	Peer-review of GEVO and participation in workshops.
GCA - Global Commission on Adaptation	The Global Center on Adaptation was launched in 2018 international organization working as a solutions broker to accelerate action and support for adaptation solutions, from the international to the local, in partnership with the public and private sector.	Work is structured around three pillars of activity: Programs and Action, Knowledge Acceleration, Agenda Setting and Advocacy.	Aligned	In 2021 Iberdrola became GCA Youth Leadership Partner contributing as speakers at different youth leadership events, and sharing lessons learned.	Support and follow up on their activities on the Youth Leadership Program.

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GECV - Grupo Español de Crecimiento Verde (Spanish Group for Green Growth)	The Spanish Group for Green Growth (GECV for its acronym in Spanish) is an association made up of more than 60 companies of various sizes that work together towards a low emission economy.	In 2023 and part of 2024, the GECV has been very active organizing activities and joining conversations and campaigns to support positive narratives on the alignment between the green and digital transitions (climate, nature,...) and industrial oportunities. In some specific contexts have organized bilateral meetings to disseminate these narratives with governments, NGOs, academia, and other stakeholders. Furthermore, the organization played a significant role in COP 28 by organizing events and meetings at high and tecnical level with very relevant actors at EU and global level (e.g. CAF - Development Bank of Latinamerica). In the context of the UN Climate Summit celebrated in september 2023, the SGGG organized several internal and external workshops to support the implementation in the Spanish companies of the recommendations of the report "Integrity Matters: Net Zero commitments by Businesses, Financial Institutions, Cities and Regions". Other activities: support of the launching of SME Climate Hub campaign in Spain and development of collaboration agreements with regional governements to increase green industrial capacities.	Leadership	A very active role from a strategic and operational point of view as Iberdrola holds the chairmanship of the group and coordinates the climate change area.	Iberdrola has contributed to the organization of all GECV activities at the national, European, and international levels. Iberdrola has been a leader in the group's climate approaches..
GLOBAL RENEWABLES ALLIANCE	GRA es an international platform to strengthen the private sector's voice on accelerating the energy transition, and call for a tripling of renewable energy capacity by 2030 to at least 11,000 GW	Develop campaigns, declarations and policy papers to support the X3RES initiative and high-level events.	Aligned	Iberdrola is an active member of the coalition and participates in events and working groups.	Iberdrola es supporting COP29 activities at the highest level through a sponsorship agreement.

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Global Wind Energy Council (GWEC)	The Global Wind Energy Council is the international trade association for wind power industry.	<p>GWEC mission is to ensure that wind power establishes itself as the answer to today's energy challenges. Its main goals focuses in:</p> <ul style="list-style-type: none"> • Create conditions for wind industry to play a central role in the Global Energy Transition • Communicating the benefits of wind power. • Providing authoritative research and analysis. 	Leadership	During 2023, Iberdrola has participated actively in the Board of Directors, the Executive Committee (ExCo) and in some of the Working Groups of the association, with different experts following the key topics developed within the groups.	In 2023, Iberdrola sponsored the Global Offshore Wind Report and was Ambassador of the successful first APAC Summit in Melbourne (Australia).
The Hawthorn Club	The Hawthorn Club is an international network for executive women in the energy industry.	The Hawthorn Club's main activities in 2023 were aimed at promoting the appointment of women to senior corporate positions and boards, and to facilitate gender diversity within the energy sector and included organizing various events where members discussed topics such as Green Investment Challenges; and partnering with organizations like Bloomberg NEF and the Clean Energy Council (CEC) to advance and support shared strategic goals regarding the advancement of women employed in the energy sector.	Aligned	Iberdrola Australia is a member of the Hawthorn Club.	

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IETA - International Emissions Trading Association	The International Emissions Trading Association (IETA) is a non-profit business organisation created to establish a functional international framework for trading in greenhouse gas emission reductions. Its membership includes leading international companies from across the carbon trading cycle.	<p>IETA's mission is to empower business to engage in climate action and establish effective market-based trading systems for greenhouse gas emissions (GHG) and removals. To achieve its objectives, IETA works in collaboration with other stakeholders to:</p> <ul style="list-style-type: none"> • Develop components of the GHG market and trading systems. • Promote market-based solutions and broad participation in GHG markets. • Strengthen business capacity and embrace innovation. • Develop a global GHG market. <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Aligned	Iberdrola contributes in IETA in order to support the expansion, and well-functioning of compliance carbon markets and the development of verified carbon credits that serve both voluntary and compliance market needs.	In 2023 the participation of the company has been focused on the developments on the International Voluntary Carbon Market, such as the international agreements under COP and the guidelines for the use of carbon credits. We have also kept engaging in different working groups regarding compliance markets, especially on the EU-ETS
Instituto Acende Brasil	The Instituto Acende Brasil is a think tank focused on the development of actions and projects to increase the degree of transparency and sustainability of the Brazilian Electric Sector.	<p>he institute produces white papers and studies to inform the public about the Brazilian electricity sector.</p> <p>In 2023, some of the most important initiatives of the Instituto were:</p> <ul style="list-style-type: none"> • Public Hearing held in the Environment Committee of the federal Senate on Bill 2918/21, which deals with financial compensation to the Union, States, Federal District and Municipalities for the result of the exploitation of water resources for the purpose of generating electricity. • Consultation 10/2023 of the ANP regarding the draft agreement between the ANP and Arsesp on the classification of the Subida da Barra gas pipeline • Celebration of Seminar presented at the Federal Court of auditors on "Expiration of Electricity Distribution Concessions". <p>Beside the celebration of these influential events, the association also produced public studies, white papers and open studies on the electricity sector and participated on several public consultations.</p>	Neutral	Neoenergia has participated in different forums and regular meetings with representatives of other companies in the sector. One example is included in the following column.	<p>Neoenergia has participated with representatives belonging to its senior management (Its chairman and its Deputy CEO) in one of the main events organized by Instituto Acende in 2023 (Brazil Energy Frontiers 2023 Conference).</p> <p>The theme of this event was "The electric sector and the new global frontiers". Among other subjects the following were discussed: Energy Transition and Distribution Sustainability (Migration, new distribution tariff structure, expansion of distributed generation).</p>

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IEA – International Energy Agency	Created in 1974 by the OECD to coordinate measures to ensure oil supplies. Currently, the IEA has become one of the main centers for studies and energy policies at global level, with direct recommendations to governments. Among its member and associated countries, it covers more than 75% of the global energy demand.	A huge amount of reports: World Energy Outlook, (WEO), World Energy Investment (WEI), Energy Technology Perspectives (ETP), market reports, high level technical and policy meetings, etc.	Leadership	Iberdrola performs peer reviews of documents, participates in events and workshops, etc. Iberdrola also has had a secondee for several years.	Iberdrola has participated in several meetings, working groups and workshops, as well in the peer review of key reports released by the IEA.

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IRENA Coalition for Action	<p>The IRENA Coalition for Action forms a key international network to discuss industry trends, determine actions, share knowledge and exchange best practices with the vision to drive the global energy transition in line with the Sustainable Development Goals on energy. Its mission is to convene a global dialogue amongst non-governmental and governmental stakeholders to develop actions to increasing the share of renewables in the global energy mix.</p> <p>Today, the Coalition brings together over 130 leading renewable energy players including private sector companies, industry associations, civil society, research institutes and intergovernmental organisations.</p>	<p>The IRENA Coalition for Action forms a key international network to discuss industry trends, determine actions, share knowledge and exchange best practices with the vision to drive the global energy transition in line with the Sustainable Development Goals on energy. Its mission is to convene a global dialogue amongst non-governmental and governmental stakeholders to develop actions to increasing the share of renewables in the global energy mix.</p> <p>Today, the Coalition brings together over 130 leading renewable energy players including private sector companies, industry associations, civil society, research institutes and intergovernmental organisations.</p>	Leadership	Member	Participation in the Coalition for Action strategy meetings, engagement on working groups and contribution with input and case examples.

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ITF - International Transport Forum	OCDE organization with 64 member countries. It acts as a think tank of transport policies and technologies for its member countries. It is the only global organization that covers all means of transport. Since Paris Agreement, it has a "Decarbonizing Transport" initiative it focuses more and more on decarbonization.	Policy recommendations to governments in the field of decarbonization of transport (it has a publicly accessible "Transport Climate Action Directory"). Technological and sectorial studies, with policy recommendations: Novel energy carriers, Working groups about Aviation, Maritime transport and road transport decarbonization.	Aligned	Members of the Corporate Partnership Board; participation in reports, annual projects and working groups about different mean of transport decarbonization; participation in the ITF Summit, in the COP and others.	Peer review of reports; participation in working groups about decarbonization; speakers at the ITF global summit about decarbonization of transport.

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PPCA - Powering Past Coal Alliance	The Powering Past Coal Alliance is a coalition of 167 national and subnational governments, businesses and organizations working to advance the transition from unabated coal power generation to clean energy. The PPCA encourages all members to endorse the PCCA Declaration, including a commitment to phase out coal by 2030 in the OECD and EU, and by no later than 2040 in the rest of the world. The organization develops publications on just transition and sustainability.	Support through declarations, campaigns and events the acceleration of the energy transition towards a fossil fuels-free model.	Aligned	Iberdrola is member of this Alliance and participates at high-level events that are organized alongside international fora.	Follow up of the different activities undertaken by the PPCA and diffusion of those.

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RHC - Renewable Hydrogen Coalition	The Renewable Hydrogen Coalition (RHC) promotes the critical role of renewable hydrogen to deliver the EU's long-term decarbonisation goals. RHC is a high-level and interdisciplinary network of start-ups, investors, entrepreneurs, innovative companies, and industrial off-takers. It was co-founded by SolarPower Europe and WindEurope and is supported by Breakthrough Energy.	The coalition aims to support and accelerate the uptake of renewable hydrogen solutions in Europe. RHC exercises advocacy with policymakers to promote the use of green hydrogen and to position Europe as a world leader on renewable hydrogen.	Aligned	Iberdrola has chaired the Renewable Hydrogen Coalition since its creation in 2021.	Iberdrola is an active partner of the association and works closely with RHC's teams in publications of position papers addressed to the European authorities. Also, in 2023 Iberdrola has had an active role in the Renewable Hydrogen Summit, held in Brussels October 12th with the attendance of Innovation Director to the Summit. .Frans Timmermans, European Commission Vice President was invited as speaker, together with Ditte Juul Jorgensen (Director General of DG ENER)

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RIE – Real Instituto Elcano	The Elcano Royal Institute is the most relevant Spanish think tank dedicated to global challenges and governance, including the energy and climate agendas.	In 2023 and the beginning of 2024, RIE has focused its work on key current issues such as the international climate negotiations, the developments of the EU Green Deal or the main geopolitical drivers of the energy sector in Spain, and the European Union.	Aligned	Iberdrola is member of Elcano's Board of Trustees and participates in different working groups with a special engagement within the energy and climate working group supporting positive narratives (such as the deployment of renewables and electrification, the industrial opportunities offered by the energy transition...) to ensure the climate goals are met.	Iberdrola participates in different working groups, mainly in the energy and climate group, actively contributes to research papers and reports and co-organize events such as a workshop on the Green Agenda of the Spanish Presidency of the EU Council (in coordination with the Corporate Leadership Group). Bilateral meetings are held frequently in order to seize collaboration opportunities and to strengthen the analysis of the energy and climate framework at the nation, European and global levels. In 2023, Elcano launched the Youth Dialogue on Energy and Climate of which Iberdrola is a member.

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Red Española para el Desarrollo Sostenible	The Spanish Network for Sustainable Development (REDS) Association was born in 2015 as a chapter of the global network of Sustainable Development Solutions Network (SDSN) in our country. Since then, it has been established as a reference multi-actor network that brings together universities , public administrations , companies and civil society , with the mission of supporting the dissemination and implementation of the 2030 Agenda and the Sustainable Development Goals (SDGs) in Spain.	REDS promotes the effective implementation of the 2030 Agenda in Spanish institutions has been added . To this end, REDS promotes a strategic dialogue that creates value from the interaction and participation of multiple stakeholders: universities, research centers and other technical centers, as well as companies, administrations and civil society.	Aligned	Iberdrola is an active member of the association's activities showcasing its best practices and leading the private sector's contribution to the 2030 agenda.	In 2023 we organized an event focused on the 2030 relevance in the midterm of the period (2015-2030) . We have launched in 2024 a project focused on 2030 Agenda narratives.

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Solar Power Europe	<p>SolarPower Europe is an organization that aims to ensure solar becomes Europe's leading energy source. They represent over 300 organizations across the entire solar value chain with the aim of defining the regulatory environment and improving business opportunities for solar photovoltaics in Europe.</p> <p>SolarPower Europe is a co-founder of the RE-Source Platform, Renewable Hydrogen Coalition, and the European Solar Initiative.</p>	<p>Solar Power Europe main objectives are:</p> <ul style="list-style-type: none"> • Advocating solar energy solutions to European policymakers. • Producing thought-leading energy market analyses. • Engaging the finance community to ensuring solar-based energy solutions have the right access to financing. • Communicating the benefits of solar power. • Coordinating business opportunities for its members. • Fully-supporting the EU Green Deal objective of Climate Neutrality. <p>Along 2023, Solar Power Europe engaged in topics like the following: Increasing EU renewable energy targets, energy storage, recast of the energy performance building directive (EPBD), revision of the electricity market design, among other topics...</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	<p>During 2023, Iberdrola has participated actively in the Board of Directors, the Advocacy Committee and in most of the association's Workstreams with different experts collaborating within the groups, as well as Vice-Chairs of the 'Renewable Hydrogen' and 'Markets & Investments' Workstreams.</p>	<p>During 2023, Iberdrola has worked in partnership with SolarPower Europe to lobby the European Commission, the European Parliament and The Council in several regulatory topics, as for example on the provisions of the "Fit for 55" package, REPowerEU, CfD guidelines, revision of the Electricity Market Design or NZIA (Net Zero Industry Act).</p> <p>Iberdrola has also participated in the association's main events, including the "EU Solar CEO Forum 2023", the SolarPower Summit (as event sponsor), the event Intersolar 2023 and various initiatives and private meetings, including participating in the Solar Stewardship Initiative (SSI) and the preparation of some webinars on specific topics.</p> <p>Iberdrola won the "Solar Sustainability Award 2023" with its solar community in Cedillo.</p> <p>Iberdrola's community solar project in Cedillo (Extremadura, Spain) won the award for best European initiative at SolarPower Europe's Solar Sustainability Award 2023, recognising the sector's top sustainability performer for their work to maximise the positive impact of solar energy on communities, the climate and the environment.</p>

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The B TEAM	The B Team is a global collective of business and civil society leaders working to create new norms of corporate leadership today, for a better tomorrow, based on the principles of sustainability, equality and accountability.	In 2023, the B TEAM had an active presence at COP28 engaging stakeholders in several just transition events. Also, as co-leaders of the Energy for a Just Transition collaboration with BSR, The B TEAM led the work and meetings that were held in 2023, the second year of the collaboration, including the publication of the report "The Just Transition Planning Process for Business". The Just Transition Resource Platform has been launched in 2023 by We Mean Business, The B TEAM and BSR.	Leadership	Iberdrola is not a member of The B TEAM but collaborates very closely with its team, especially on just transition issues, including through the Energy for a Just Transition collaboration and through different joint activities led by the The B TEAM together with We Mean Business Coalition.	Iberdrola collaborates with The B TEAM in different events, campaigns, and activities that promote a just transition to showcase Iberdrola's experience in this regard. The collaboration has been very intense during COP28 and in different publications to which Iberdrola has contributed to, as for instance the Just Transition Resource Platform set by We Mean Business, the B TEAM and BSR for which Iberdrola provided the only case study published or the report "The Just Transition Planning Process for Business" in the frame of the Energy for a Just Transition collaboration.
The Climate Group	Non-profit organization working with business leaders around the world to accelerate climate action.	Advocacy, promotion of campaigns and events to accelerate decarbonization and make visible the role of the climate ambitious business community.	Leadership	Iberdrola participates in two of its main campaigns EV 100 and Steel Zero.	Iberdrola participates in two of its main campaigns EV 100 and Steel Zero.
UITP - International Association of Public Transport	It's a global coalition for public transport with more than 1,900 members from 100 countries. They work to improve quality of life and economic well-being by promoting sustainable transport in urban areas around the world.	Lead Partner in EU-funded research projects; Active participation in COP; Monitoring of legislative developments that impact public transport in the EU; high-impact training and events.	Aligned	Iberdrola is a Premium Member of UITP; it is also Member of the Sustainable Development Committee. Participation in documents about public transport decarbonization; participation in events and conferences.	Speakers in webinars: how to source green energy and how to assess the benefits of the energy transition; participation in report about green energy and public transport.

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UNEF - Unión Española Fotovoltaica (Spanish Solar Photovoltaic Association)	<p>UNEF is the main association representing the photovoltaic sector in Spain.</p> <p>It has 800 members representing more than 90% of the sector's activity in the country. Among these members are producers, installers, engineering companies, manufacturers, distributors and in general any company related to the sector.</p>	<p>UNEF's main objective is to promote the development and defending the interests of the Spanish solar sector. This objective is materialized in the promotion of the transition towards a sustainable and efficient energy model, with the aim of contributing to the fight against climate change and the conservation of biodiversity.</p> <p>Regarding the regulation of the electricity sector, the defense of regulatory stability and legal certainty are fundamental pillars of the association's activity.</p>	Aligned	<p>Iberdrola is a member of the Board of Directors of UNEF, the main governing body of the association, and participates in the different working groups to analyze, design, and agree on the main aspects of the solar PV sector.</p>	<p>During 2023, Iberdrola worked with UNEF on multitude of regulatory initiatives, both at national and European level in defense of the interests of the solar PV sector. UNEF has also participated in the core events organized by the solar sector in Spain.</p>

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UNEZA	UNEZA is an international platform for co-operation within the power and utilities sector, to address and overcome the common barriers hindering the achievement of emissions reduction targets and the realization of global net zero ambitions. Through the platform, the Alliance will shape dynamic new partnerships in the sector and forge effective channels for dialogue with key public and private stakeholders.	UNEZA has worked collaboratively on several publications on the role of the electricity sector in meeting climate objectives (Roadmap and Action Plan for next years), which were presented at the IRENAS assembly in April 2024.	Aligned	UNEZA has worked collaboratively on several publications on the role of the electricity sector in meeting climate objectives (Roadmap and Action Plan for next years), which were presented at the IRENAS assembly in April 2024.	Iberdrola supported at the highest level the launch of UNEZA at COP28 in Dubai. Since then, we have actively participated in different working groups and campaigns.

<p>Collaboration in the frame of the UNFCCC process</p>	<p>The UNFCCC PCCB (Paris Committee on Capacity Building) Network is a voluntary association of interested stakeholders engaged in climate-related capacity-building who can share information on good practices of their work, seek to connect with their peers across sectors and regions, and contribute to the work of the PCCB in fulfilling its mandate; with its ultimate goal to foster synergies and enhance coherence and coordination in capacity-building efforts for climate action. Under the auspices of the High-Level Climate Champions, the Marrakech Partnership for Global Climate Action supports the implementation of the Paris Agreement by strengthening the collaboration between governments and non-state actors (cities, regions, businesses, investors...) to lower emissions and increase</p>	<p>As member of the UNFCCC PCCB (Paris Committee on Capacity Building) Network, Iberdrola organised a very successful event at COP28 on how to build the capacities and skills for youth to develop a successful green career. Under the leadership of the High-level Climate Champions, the Partnership promotes the engagement of non-state actors in the global climate agenda through different campaigns and events.</p>	<p>Aligned</p>	<p>Iberdrola is implementing several initiatives and programmes supporting capacity-building actions, related to the energy and climate action sectors, in developing countries and with a special focus on vulnerable groups. In this context, Iberdrola actively contributes to the activities of the PCCB network. Iberdrola closely follows the activities of the High-Level Climate Champions and participates in related calls and events, namely in the frame of the June UN Climate Meetings and of COPs during which Iberdrola supports the involvement and key contribution of the private sector to achieve the global climate goals.</p>	<p>Iberdrola closely follows the activities of the High-Level Climate Champions and participates in related calls and events, namely in the frame of the June UN Climate Meetings and of COPs during which Iberdrola supports the involvement and key contribution of the private sector to achieve the global climate goals.</p>
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	resilience against climate impacts.				

<p>UN Global Compact</p>	<p>The UN Global Compact is one of the largest corporate initiatives aimed at aligning businesses strategies and operations with Ten Principles on human rights, labour, environment and anti-corruption; also promoting strategic actions to advance broader societal goals, such as the UN Sustainable Development Goals, with an emphasis on collaboration and innovation.</p>	<p>Within the climate and environment action workstream, The UN Global Compact has convened leaders to move forward in the global climate agenda in the context of several events organized in the margins of the UNGA week or the COP28. UN Global Compact has launched the 'Forward Faster' initiative that aims to increase accountability and transparency by calling on companies to make their commitments public and highlight the related actions taken; Iberdrola has been recognized for its leadership and commitment to sustainability through this initiative.</p> <p>The organization has developed several publications on just transition and is currently focusing on the offshore sector.</p>	<p>Leadership</p>	<p>Iberdrola has maintained an active and influential presence within the UN Global Compact, significantly contributing across various thematic areas. Notably, as the Patron of the Think Lab on Just Transition, Iberdrola has been instrumental in promoting strategies that ensure the shift towards sustainable energy is equitable and inclusive, addressing both environmental and socio-economic impacts. Additionally, Iberdrola has taken a leadership role in the Ocean Stewardship Coalition, particularly in leading the energy transition work through its secondment. Iberdrola's engagement entails an active participation in technical and high-level events, where Iberdrola's experts and leaders have an active participation with global leaders to drive the climate action agenda.</p>	<p>Iberdrola has maintained an active and influential presence within the UN Global Compact, significantly contributing across various thematic areas. Notably, as the Patron of the Think Lab on Just Transition, Iberdrola has been instrumental in promoting strategies that ensure the shift towards sustainable energy is equitable and inclusive, addressing both environmental and socio-economic impacts. Additionally, Iberdrola has taken a leadership role in the Ocean Stewardship Coalition, particularly in leading the energy transition work through its secondment. Iberdrola's engagement entails an active participation in technical and high-level events, where Iberdrola's experts and leaders have an active participation with global leaders to drive the climate action agenda.</p>
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				the climate action agenda.	
WBCSD - World Business Council for Sustainable Development	Global business organization of around 200 companies aimed at connecting business community with global climate agenda, making business solutions visible and advocating for sustainable and cooperative solutions to global challenges.	<p>The organization has worked on publications, business cases, events and campaigns across different working groups, paying special attention to the policy, advocacy and mobilization in the field of the climate agenda (COPs, strengthening NDCs,...). In the energy side, there have been intense actions in hydrogen, energy infrastructure, enablers or x3 RES and x2EE global targets, decarbonization of heating and cooling...</p> <p>The organization has also paid special attention to technical collaborations around scope 3 emission reductions and biodiversity action streams in the context of COP 16.</p> <p>It is especially remarkable the intensity of its activities in the context climate agenda milestones (COP28, UNGA...).</p>	Aligned	<p>Iberdrola's liaison delegate has been involved in strategic conversations within the energy and climate streams.</p> <p>Iberdrola' climate and sustainability and environment team have actively participated in the conversations and projects.</p>	Iberdrola has contributed with several business cases and expertise to the working groups and the most important events at global and regional level (e.g. COP28).

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WEF – World Economic Forum	<p>The World Economic Forum (WEF) is an international non-governmental organization convening global leaders from different backgrounds to tackle global challenges in different fields: economy, environment, social...</p> <p>The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas.</p>	<p>From a climate perspective, some of the key advocacy activities have been conducted under the umbrella of the “Alliance of CEO Climate Leaders” and the preparatory working groups. Connected to the high level and technical conversations developed in the different agenda milestones of the organization (e.g. Davos Summit) there have been prepared several publications, being specially remarkable those connected with the businesses role to meet net zero targets (an increasing importance to Scope 3 emissions and supply chain challenges) and the scalability of climate supply and demand solutions.</p> <p>First movers coalition: coalition of companies using their buying power to create early markets for innovative clean technologies in eight hard-to-decarbonize sectors, Iberdrola has joined the steel related initiative.</p>	Leadership	<p>Iberdrola is actively engaged in different working groups and specific ad-hoc initiatives. Iberdrola's Executive Chairman is member of the “Alliance of CEO Climate Leaders”. Iberdrola is a member of the First movers coalition, setting purchase targets for green steel. Iberdrola has a secondee at the WEF premises who is mainly focused on clean power and decarbonisation of industries related topics.</p> <p>Iberdrola is a member of 1t.org to promote forestry NBS, which deliver substantial CO2 capture benefits.</p>	<p>he company participated in the different working groups related to the CEO Alliance of Climate leaders, supported the policy asks presented ahead of COP28 and contributed to the work of initiatives such as First Movers Coalition Clean Power and Electrification... It was particularly important the collaboration between Iberdrola and WEF at COP28 in support of the x3 Renewables target and the development of power grids needed for the energy transition....</p>

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WindEurope	WindEurope advocates wind energy policies for Europe on behalf of more than 500 member companies headquartered in over 35 countries.	<p>WindEurope analyses and establishes policy positions for the wind industry on key strategic sectoral issues, cooperating with industry and research institutions on a number of market development and technology research projects. Additionally, the lobbying activities undertaken by WindEurope help create a suitable legal framework within which members can successfully develop their businesses.</p> <p>Along 2023, Wind Europe engaged in some policy issues such as the EU legislative proposal on Electricity Market Design, the acceleration of permitting for wind in the context of the REPowerEU Action Plan, definition and promotion of the WindPower Package, the Wind Charter and the Net-Zero Industry Act among other topics.</p> <p>Wind Europe organizes conferences, exhibitions, seminars and workshops to encourage the exchange of information and ideas among wind energy stakeholders. The organization also hosts several annual events, including the WindEurope Technology Workshop, RE-Source, and the WindEurope Annual Event in Copenhagen in 2023.</p> <p>WindEurope is also designing and developing a digitalised permitting tool to facilitate administrative and permitting management: EasyPermits tool.</p> <p>Public information about the positioning of the association and its contribution to the main policy making processes and public consultations regarding energy transition and climate change is available through the following link.</p>	Leadership	During 2023, Iberdrola has participated actively in the Board of Directors and in most of the association's Working Groups with different experts collaborating within them. Iberdrola is also chairing the 'Electrification' Working Group.	<p>During 2023, Iberdrola has worked in partnership with WindEurope to lobby the European Commission, the European Parliament and The Council in several regulatory topics, as for example on the provisions of the "Fit for 55" package and REPowerEU, definition of the WindPower Package, WindCharter, NZIA (Net-Zero Industry Act), discussion on Electricity Market Design... among other topics.</p> <p>Iberdrola has also participated in the association's main events, being an active player in 'WindEurope annual event in Copenhagen 2023'.</p>

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WMB – We Mean Business	Alliance of the most influential international business coalitions in climate action (CLG, WBCSD, The B Team, The Climate Group, WBCSD and CERES). They promote global campaigns, declarations and activities to influence the political and business agenda (especially Climate Summits, G20/G7 meetings...).	WMB has launched global campaigns to promote climate ambition loops both in global and national climate policy conversations, focusing on the achievement of ambitious decarbonization pathways in line with the 1,5°C scenario. It was especially important the launching of the Fossil to Clean campaign ahead of the UNGA week and COP 28 in Dubai and the development of the corporate contributions to the Global Stocktake across the key sectors (power, transport, hydrogen...). All the activities are supported by a solid network of influential contacts and communication activities.	Leadership	Iberdrola is member of several committees (energy advisory board and climate policy advisory board) and supports with inputs and high-level engagement the key campaigns and events that they promote. It is especially interesting the support of Iberdrola to the deployment of SME Climate Hub in Spain and the support of WMB activities at COP28 in Dubai. Iberdrola amplifies WMB messages through its activities and communication actions.	Iberdrola supported explicitly all the Campaigns / Declarations launched (e.g. Fossil to Clean) and has collaborated with the alliance in the organization of several events and actions. Iberdrola was silver sponsor of the WMB pavilion and collaborated in the organization of relevant multistakeholder conversations at COP 28, and supported with different resources the implementation in SME Climate Hub.