

AVANGRID to support Meta's operations in Texas with new 321 MW solar farm

- 321 MW True North is AVANGRID's first solar farm in the state

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The project will supply clean, renewable energy to power Meta's operations in the region

AVANGRID (NYSE: AGR), a leading sustainable energy company and part of the Iberdrola Group, has announced today the signing of a power purchase agreement (PPA) with Meta to procure renewable energy from True North, a 321 MWdc (240 MWac) solar farm under development in Falls County, Texas, and AVANGRID's first solar facility in the state.

"With projects like True North, we continue our mission of helping the country meet its ambitious clean energy goals, while also creating quality jobs and strengthening our local economies."

"We are proud to sign this agreement with a partner like Meta who, like us at AVANGRID, has a strong commitment to accelerating the energy transition in the U.S.," said Pedro Azagra, AVANGRID's CEO. "With projects like True North, we continue our mission of helping the country meet its ambitious clean energy goals, while also creating quality jobs and strengthening our local economies."

"We're excited to expand our partnership with AVANGRID to help bring new solar energy to support our local operations in Texas," said Urvi Parekh, head of renewable energy at Meta. "True North will support our commitment to 100% renewable energy and represents additional investment and jobs for the region."

Since 2020, Meta's global operations have been supported by 100% renewable energy. The True North project will support Meta's upcoming data center in neighboring Temple, their second data center facility in Texas.

True North, AVANGRID's first solar farm in Texas, will deliver 321 MW of clean, renewable energy once it reaches commercial operations, which is expected by early 2025. During its construction and operation, True North will create over 200 local jobs and is expected to pay over \$40 million in property taxes over 25 years in this state, in which the company already operates more than 1,250 MW of onshore wind facilities.

With more than 8.6 GW of installed renewable capacity, including 1.1 GW of solar projects operating and under construction, AVANGRID is the third largest renewable energy operator in the U.S. In total, the company has a strong pipeline of more than 25 GW under development, encompassing solar, onshore wind, offshore wind, and battery energy storage.

Nota de prensa

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