

The group maintains its commitment to Mexico with the aim of leading the country's energy transition

Ignacio Galán and AMLO meet and announce their commitment to the development of renewable energies in Mexico

- The company continues to be the leading private generator of renewable energy in Mexico

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The Executive Chairman of Iberdrola, Ignacio Galán and the President of the Government of Mexico, Andrés Manuel López Obrador met this morning to announce the beginning of a new phase, following the agreement of a memorandum of understanding between [Iberdrola Mexico and Mexico Infrastructure Partners \("MIP"\)](#), announced earlier today. Both parties have committed to advancing the development of renewable energy in the country.

The operation will have the support of the Government of Mexico through the financial support of the National Infrastructure Fund of Mexico (Fonadin) and other public financial entities.

Iberdrola, firm commitment to renewable energy development in Mexico

Iberdrola confirms its commitment to Mexico by reaffirming its leadership as the main private generator of renewable energy with the support of the Federal Government to continue operating its assets under market conditions and supporting the energy transition in the country.

In addition, Iberdrola Mexico will continue to serve its current customers and both parties will work together to try to resolve the differences of disputes opened in the country in recent years.

Andrés Manuel López Obrador, President of the Government of Mexico has declared that "the agreement reached with Iberdrola, which allows progress in the implementation of Mexico's new energy policy, represents the beginning of a new stage in which the company will actively participate in the renewable development of the country"

For his part, Ignacio Galán, Executive Chairman of Iberdrola, said that "Iberdrola appreciates the support and flexibility shown by the Government of Mexico to reach this agreement, while considering Mexico a strategic country with potential for growth and expansion where it will show its support to Mexico and the State by developing renewable capacity".

Committed to



Take care of the environment.

Print in black and white only if necessary.