

## Iberdrola, the Spanish company with the best corporate governance, according to World Finance

- This is the tenth time Iberdrola has received this award.
- World Finance recognizes with this award the continuous updating of the company's Governance and Sustainability System, as well as the maximum transparency in the information communicated to the market.

Iberdrola has been selected for yet another year as the Spanish company with the best corporate governance practices, according to the <u>publication World Finance</u>.

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The World Finance Corporate Governance Awards value companies with the most diverse governance models that have demonstrated their commitment to transparency and accountability, creating a better society and helping to address the biggest issues in our world today.

"This recognition once again highlights the value of our Governance and Sustainability System as a fundamental pillar of Iberdrola's business model. A pioneering system in constant transformation that responds to the most demanding international standards and seeks to generate long-term sustainable value for all: employees, shareholders and society as a whole," said <u>Iberdrola's Chairman</u>, Ignacio Galán.

## Committed to the highest ethical

Iberdrola's Governance and Sustainability System is inspired by and based on a commitment <u>to ethical</u> <u>principles, transparency and leadership in the application of international best practices</u>, and revolves around three major vectors: environmental, social and corporate governance.

In order to enforce the highest ethical standards established in its Governance and Sustainability System, the company has set up a Compliance System that seeks to guarantee its performance in accordance with ethical principles and applicable legislation and to prevent irregular conduct of any kind.

As proof of this good practice, Iberdrola has published yet another year its Compliance System Transparency Report, also being the first Ibex 35 company to undertake a study of this nature. This is another step forward in the company's commitment to the implementation and continuous improvement of a robust ethics and compliance system and reaffirms a business model that respects the rights of customers, employees, shareholders and all its stakeholders in general.