

Iberdrola Deutschland's first turnkey PV system for on-site consumption enters operation at AkzoNobel

- Iberdrola Deutschland has successfully installed its first turnkey PV system in Germany
- With an international team, the project was carried out in less than a year
- The system can save 125 tons of CO2 emissions per year

Berlin, 13 July 2023 – Iberdrola Deutschland has successfully completed its first turnkey PV project. The installation of a turnkey rooftop system for on-site consumption at AkzoNobel Powder Coatings GmbH in Reutlingen allows green electricity to be used directly on site. It represents one of the modules that the energy company is providing to its customers on the way to transformation to “NetZero”.

“We aspire to drive the energy transition in Germany and support companies in reducing their emissions with our tailored supply solutions,” adds **Sven Wolf, Managing Director of Customer Solutions at Iberdrola Deutschland**: “Here, the ambitious development of PV solutions in Germany plays a central role. The fact that we have implemented this project in a comparatively short time shows the growth potential we have in the field of photovoltaics.”

Peter Gebhardt, site manager of AkzoNobel in Reutlingen, explains: “AkzoNobel has clearly defined sustainability goals as part of our business philosophy People. Planet. Paint. These include reducing carbon emissions by 50%, using 100% renewable electricity and eliminating non-recyclable waste by 2030. The fact that we now generate our own electricity in Reutlingen is an important step towards achieving these goals.”

International approach facilitates fast project times

Through the cooperation of teams from Spain and Germany, using the expertise of the globally active Iberdrola Group, the project was realized within around ten months in a challenging market environment. During the installation phase, production at AkzoNobel Powder Coatings GmbH could be maintained without interruptions.

The PV system will generate close to 200,000 kWh of green electricity per year, covering just over 4 percent of AkzoNobel's energy consumption. Annually, this will save around 125 tons of CO2 emissions. The system was installed in collaboration with the Spanish company Greening S.L. Only high-quality components with the best warranty conditions available on the market were used.

Iberdrola Deutschland - An integrated business model

The Onsite Solar subdivision is an important module in the integrated growth strategy that Iberdrola is pursuing in the German core market. In the area of sustainable energy solutions, the company aims to collaborate with key players in the German economy to help them achieve their climate targets with market-based decarbonization solutions.

In Germany, Iberdrola has brought all its business activities under the wholly owned subsidiary, Iberdrola Deutschland. The company, headquartered in Berlin, is the largest operator of offshore wind farms in the German Baltic Sea. With its Offshore and Onshore business divisions, Iberdrola Deutschland is active in the planning, construction and operation of offshore and onshore wind farms as well as photovoltaic projects. The company offers its industrial and commercial customers tailor-made solutions for the supply of green energy, ranging from the classic supply of electricity including portfolio management services, to long-term PPA contracts linked to Iberdrola's own renewable energy plants, to PV solutions for on-site self-consumption. Iberdrola Deutschland also provides cross-technology integrated solutions, such as battery storage or green hydrogen production for industrial use.

About AkzoNobel

AkzoNobel delivers sustainable and innovative paints, coatings and inks that their customers, our society - and the environment - increasingly rely on. AkzoNobel's world-class portfolio of brands - including Dulux, International, Sikkens and Interpon - is trusted by customers around the world. The company operates in more than 150 countries and aims to become the global industry leader. The forward-looking paint and coatings company sets science-based goals for itself and takes concrete action to address globally relevant challenges and to sustainably support future generations.

For more information, visit www.akzonobel.com.

About Iberdrola

[Iberdrola](#), Europe's largest electricity utility by market capitalization and one of the world's top three electricity companies, is a leader in renewables, spearheading the energy transition to a low carbon economy. The group supplies energy to almost 100 million people in dozens of countries. With a focus on renewable energy, smart networks and smart solutions for customers, Iberdrola's main markets include Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia. The company is also present in growth markets such as Japan, Taiwan, Ireland, Sweden and Poland, among others.

The company has a workforce of over 40,600 and assets in excess of €154.6 billion. In 2022, Iberdrola posted revenues of nearly €54 billion, net profit of €4.34 billion, with €7.5 billion paid in tax contributions in the countries where it operates. The company helps to support more than 400,000 jobs in communities across its supply chain, and global supplier purchases topped €17.8 billion in 2022. A benchmark in the fight against climate change, Iberdrola has invested more than €130 billion over the past two decades to help build a sustainable energy model, based on sound environmental, social and governance (ESG) principles.

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