
ALTERNATIVE PERFORMANCE MEASURES

TABLES 06/30/2023



EVENTO SOSTENIBLE



Cuida del medio ambiente. Imprime sólo si es necesario

Stock Market Data *

		30/09/2022	31/12/2022	31/03/2023	30/06/2023
Number of outstanding shares	nº	6.362.094.000	6.362.094.000	6.446.364.000	6.446.364.000
Price at the end of the period	€/share	9,582	10,930	11,485	11,950
Market capitalisation	€ M	60.962	69.538	74.036	77.034
Equity of shareholders of the parent	€ M	45.515	41.119	41.791	42.876
Price / Book value	(Market capitalisation end of period / Equity of shareholders of the parent) Times	1,34	1,69	1,77	1,80

		JUL-SEP 2022	OCT-DEC 2022	JAN-MAR 2023	APR-JUN 2023
(+) Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.029	1.235	1.485	1.035
(-) Hybrid bonds costs	€ M	43	43	50	50
Net Profit amended by hybrid bonds costs	€ M	986	1.192	1.435	985
Earnings per share ⁽¹⁾	(Net Profit / Outstanding shares) €	0,155	0,187	0,223	0,153
Accumulated earnings per share	Earnings per share last 4 quarters €	0,690	0,652	0,716	0,718
P.E.R.	(Price at the end of the period / Accumulated earnings per share) Times	13,89	16,77	16,03	16,65
Dividend ⁽²⁾	Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022 €/share	0,449	0,449	0,459	0,459
Dividend yield	(Dividends paid last 12 months + AGM attendance bonus in 2021 / Involvement dividend in 2022) / Price at the end of the period %	4,69	4,11	4,00	3,84
Adjusted Funds from Operations	€ M	2.644	2.920	2.963	2.768
Adjusted FFO per share	€/share	0,416	0,459	0,460	0,429

(1) Earnings per share in euros (basic and diluted) measured in accordance with IFRS can be obtained from the Annual Report

(2) Free-of-charge allocation rights acquisition

Economic/Financial Data *

Income Statement		JUL-SEP 2022	OCT-DEC 2022	JAN-MAR 2023	APR-JUN 2023
Revenues	€ M	13.473,3	16.046,2	15.460,6	10.802,6
Gross Margin	€ M	4.786,9	5.543,5	6.708,5	5.415,1
Gross Operating Profit (EBITDA)	€ M	3.085,2	3.699,0	4.064,5	3.496,2
Operating Profit (EBIT)	€ M	1.741,4	2.320,5	2.738,0	2.173,0
Net profit attributable to the parent	(or Net Profit or Reported Net Profit) € M	1.028,6	1.235,0	1.485,4	1.035,3
Net Operating expenses	€ M	(1.299,4)	(1.417,7)	(1.464,8)	(1.440,4)
Net Operating expenses / Gross Margin	%	27,15	25,57	21,83	26,60

Balance		30/09/2022	31/12/2022	31/03/2023	30/06/2023
Total Assets ⁽¹⁾	€ M	171.011	154.668	153.638	145.944
Equity	€ M	62.326	58.114	59.385	59.682
Net Financial Debt	€ M	44.686	44.185	44.191	45.760
Net Financial Leverage	%	41,8	43,2	42,7	43,4
Net Financial Debt / Equity	%	71,7	76,0	74,4	76,7
Net Profit last 4 quarters	€ M	4.413	4.169	4.588	4.598
Equity of shareholders of the parent	€ M	45.515	41.119	41.791	42.876
Average equity of shareholders of the parent	(beginning year+ end period)/2 € M	42.997	40.799	41.455	41.998
ROE	(Net Profit last 4 quarters/Equity of shareholders of the parent) %	10,26	10,22	11,07	10,95

(1) From June 2023 onwards, data reported includes the deferred tax assets and deferred tax liabilities compensated by tax groups

(*) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.

Leverage

		30/09/2022	31/12/2022	31/03/2023	30/06/2023
Bank borrowings and other financial liabilities- loans and others (non current)	€ M	34.219	36.128	34.139	34.687
Leases (non current)	€ M	2.423	2.287	2.310	2.436
Bank borrowings and other financial liabilities- loans and others (current)	€ M	12.855	10.458	11.620	10.789
Leases (current)	€ M	204	151	147	161
Short-term deposits and guarantees	€ M	109	96	85	116
Financial debt - Derivative financial instruments (non current) ⁽¹⁾	€ M	654	576	501	664
Financial debt - Derivative financial instruments (current) ⁽¹⁾	€ M	687	385	406	603
Gross financial debt (A)	€ M	51.151	50.081	49.207	49.456
Non-current financial assets - Derivative financial instruments (1)	€ M	1.043	874	755	886
Current financial assets - Derivative financial instruments (1)	€ M	692	209	153	138
Long term financial deposits	€ M	95	80	87	91
Short-term deposits and guarantees	€ M	119	107	102	114
Short-term financial investments	€ M	83	18	20	12
Cash and cash equivalents	€ M	4.434	4.608	3.900	2.454
Treasury assets (B)	€ M	6.465	5.896	5.016	3.696
Net Financial Debt (C=A-B)	€ M	44.686	44.185	44.191	45.760
Of the parent company	€ M	45.515	41.119	41.791	42.876
Of subordinated perpetual obligations	€ M	8.250	8.250	8.344	8.250
Of non-controlling interests	€ M	8.561	8.745	9.250	8.556
Equity (D)	€ M	62.326	58.114	59.385	59.682
Gross Leverage (A/(A+D))	%	45,1	46,3	45,3	45,3
Net Leverage (B/(B+D))	%	41,8	43,2	42,7	43,4

(1) See Balance reconciliation

Adjusted Leverage

Accumulators (exercised)	€ M	1.149	682	424	55
Accumulators (potential)	€ M	392	436	468	-
Derivatives-Treasury shares accumulators	€ M	1.541	1.119	892	55
Put options in the money	M €	-	-	-	-
Put options out of the money	M €	-	-	-	470
Derivatives-Treasury shares put options	M €	-	-	-	470
Accumulators (potential)	M €	392	436	468	-
Put options out of the money	M €	-	-	-	470
Derivatives-Treasury shares with physical delivery that currently are out of the money	M €	392	436	468	470
13-20 Spanish levies reversal collection (subsequent event to 2021 closing)	M €	-	-	-	-
Net financial debt (C=A-B)	€ M	44.686	44.185	44.191	45.760
(-) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	(392)	(436)	(468)	(470)
Adjusted Net financial debt (E)	€ M	44.293	43.749	43.722	45.290
(-) *13-20 spanish levies reversal collection (subsequent event to 2021 closing)	M €	-	-	-	-
Adjusted Net financial debt (E')	€ M	44.293	43.749	43.722	45.290
Equity (D)	€ M	62.326	58.114	59.385	59.682
(+) Derivatives-Treasury shares with physical delivery that currently are out of the money	€ M	392	436	468	470
Adjusted Equity (F)	€ M	62.718	58.550	59.853	60.152
Adjusted Net Leverage (E'/(E'+F))	%	41,4	42,8	42,2	43,0
Adjusted Net Leverage with subsequent event to 2021 closing (E'/(E'+F))	%	41,4	42,8	42,2	43,0

Balance reconciliation

		30/09/2022	31/12/2022	31/03/2023	30/06/2023
Assets					
Financial derivatives ⁽¹⁾	€ M	1.043	874	755	886
Commodities derivatives	€ M	5.542	2.836	1.926	999
Other derivatives	€ M	(164)	(49)	(18)	(24)
Non current derivative financial instruments	€ M	6.421	3.661	2.663	1.861
Financial derivatives ⁽¹⁾	€ M	692	209	153	138
Commodities derivatives	€ M	10.537	2.586	2.400	1.424
Other derivatives	€ M	(3.681)	(946)	(513)	(536)
Current derivative financial instruments	€ M	7.547	1.849	2.040	1.026
Equity and Liabilities					
Financial derivatives ⁽¹⁾	€ M	654	576	501	664
Commodities derivatives	€ M	6.414	3.163	2.303	1.350
Other derivatives	€ M	(162)	(48)	(16)	(24)
Non current derivative financial instruments	€ M	6.906	3.691	2.788	1.990
Financial derivatives ⁽¹⁾	€ M	687	385	406	603
Commodities derivatives	€ M	8.933	3.959	3.081	1.543
Other derivatives	€ M	(3.687)	(946)	(513)	(537)
Current derivative financial instruments	€ M	5.932	3.398	2.974	1.609

(1) See Leverage

(*) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.



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APMs (Unaudited) *

Financial Ratios *

		30/09/2022	31/12/2022	31/03/2023	30/06/2023	
Adjusted Net Financial Debt ⁽¹⁾	(1) See Adjusted Leverage	€ M	44.293	43.749	43.722	45.290
Adjusted Net Financial Debt with subsequent event to 2021 closing ⁽²⁾	(2) See Adjusted Leverage	€ M	44.293	43.749	43.722	45.290
EBITDA		€ M	9.529	13.228	4.065	7.561
Efficiency plans		€ M	-	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	-	-	-	-
Contribution onshore Poland proforma 1 year		€ M	-	-	-	-
Contribution of assets available for sale		€ M	-	-	(95)	-
EBITDA exc. efficiency plans		€ M	9.529	13.228	3.970	7.561
Adjusted EBITDA last 4 quarters		€ M	13.465	13.228	14.247	14.345
Adjusted FFO / Adjusted Net Financial Debt		%	24,3	25,4	25,3	24,9
Adjusted RCF / Adjusted Net Financial Debt		%	21,2	22,0	21,2	20,8
Adjusted Net Financial Debt / Adjusted EBITDA		Times	3,29	3,31	3,07	3,16
Adjusted FFO / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	24,3	25,4	25,3	24,9
Adjusted RCF / Adjusted Net Financial Debt with subsequent event to 2021 closing		%	21,2	22,0	21,2	20,8
Adjusted Net Financial Debt with subsequent event to 2021 closing / Adjusted EBITDA		Times	3,29	3,31	3,07	3,16
Net Profit attributable to the parent (+)		€ M	3.103,6	4.338,6	1.485,4	2.520,7
Amortisation and provisions (+)		€ M	3.865,7	5.244,1	1.326,5	2.649,7
Result of companies accounted using the equity method (-)		€ M	(171,43)	(74,47)	(3,44)	5,63
Non-current asset profit/(loss) (-)		€ M	-	-	-	-
Extraordinary Income Tax (-)		€ M	-	-	-	-
Financial provisions capitalized (+)		€ M	87,8	108,6	44,8	84,5
Non-controlling interests (+)		€ M	564,7	720,9	154,0	241,2
Adjustment tax deductible items (+) *		€ M	-	-	-	-
Dividends Equity consolidated subsidiaries (+)		€ M	30,3	67,5	2,2	12,6
Allocation of capital subsidies to income (-)		€ M	(64,1)	(86,3)	(20,3)	(40,7)
Income Tax USA reform (-)		€ M	-	-	-	-
Negative fiscal items (non cash)		€ M	-	-	-	139,9
Fiscal deduction of Goodwill amortization (+)		€ M	53,2	71,0	17,7	35,5
Reversal spanish levies (-)		€ M	-	-	-	-
Reversal spanish levies Ruling (+)		€ M	826,1	826,1	-	-
Social Bond Ruling (-)		€ M	(91,9)	(92,6)	-	81,9
Nuclear Fuel Ruling (-)		€ M	-	-	-	-
Others (+)		€ M	-	-	-	-
Funds from Operations (FFO)		€ M	8.203,9	11.123,4	3.006,9	5.730,8
Efficiency plans		€ M	-	-	-	-
Contribution Infigen proforma 1 year		€ M	-	-	-	-
Contribution CEB proforma 1 year		€ M	-	-	-	-
Contribution onshore Poland proforma 1 year		€ M	-	-	-	-
Contribution Fiscal deduction of Goodwill amortization proforma 1 year		€ M	-	-	-	-
Contribution of assets available for sale		€ M	-	-	(43,8)	-
Adjusted Funds from Operations (FFO)		€ M	8.203,9	11.123,4	2.963,1	5.730,8
Dividends	Dividends paid + Non-controlling interests dividends + Hybrid Bond payments	€ M	(1.242,4)	(1.478,0)	(804,9)	(1.013,6)
Retained Cash Flow (RCF)		€ M	6.961,5	9.645,4	2.158,2	4.717,2
Adjusted FFO last 4 quarters		€ M	10.777,5	11.123,4	11.081,6	11.294,2
Adjusted RCF last 4 quarters		€ M	9.410,4	9.645,4	9.271,9	9.435,9

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