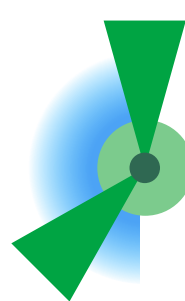


# Highlights of the period

First half 2023



Iberdrola

Results Presentation  
First half  
27 July, 2023

Sustainable Event

Net profit

EUR 2,521 M +21%

+28% excluding non-cash exceptional item

EBITDA

EUR 7,561 M +17%

Growth driven by investments in **Networks and Renewables**

**United Kingdom:** Cash recovery from previous years retail deficits

**EU:** Normalization of renewable output and prices

## Strategic Plan Execution

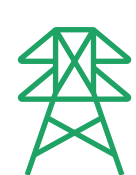
Investments



EUR 10,544 M

Up 8% in the last 12m

Networks Asset Base up **10%**



to reach  
EUR 40 Bn

New renewable capacity



**~2,500 MW**

reaching a total renewable capacity of **~41,250 MW**

**135 TWh/y** contracted through long term PPAs & Regulated mechanisms (avg. 12y), and retail customers

## Increasing cashflow & financial strength



FFO reaches

EUR 5,731 M

HI 23

Up 21% excluding hydro canon collection in HI'2



Improving ratios:

FFO / Adjusted Net Debt



increases to

**24.9%**



Reinforcing balance sheet:

EUR 3.4 Bn

of new green financing

EUR 20.3 Bn

of liquidity

## Anticipating Targets

### Asset Rotation & Partnerships



EUR ~7.5 Bn

2023-2025 asset rotation plan completed

**Mexico Agreement:** SPA already signed, on track for closing before year end

Co-investment **agreement with Masdar** for Baltic Eagle offshore wind farm

### 2025 Dividend floor already reached

Total Shareholder remuneration up **+11.6%** to **0.501** euros/share

Annual General Shareholders Meeting:



**72 %**  
quorum

with



**98 %**  
average  
favourable vote

**Increasing Net Profit growth outlook to High Single Digit**  
excluding capital gains from asset rotation