

Santiago Martínez Garrido

General secretary and secretary of the Board of Directors

Bilbao, 26 July 2023

## To the National Securities Market Commission

## Other relevant information

## Sale of a minority stake in the share capital of the owner company of the Baltic Eagle offshore wind farm

Pursuant to article 227 of the Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión), and related provisions, we hereby inform you that yesterday, Iberdrola Renovables Deutschland Gmbh ("Iberdrola Renovables Deutschland"), an indirect subsidiary company of Iberdrola Energía Internacional, S.A. (Sociedad Unipersonal), the parent of the international business of the Iberdrola group outside of Spain, the United Kingdom, the United States, Brazil and Mexico, entered into an agreement regarding the acquisition by Masdar Baltic Eagle Germany GmbH, a company belonging to the group of which Abu Dhabi Future Energy Company –PJSC– Masdar is the parent company, of a stake of 49% in the share capital of Baltic Eagle Gmbh ("Iberdrola Renovables Offshore Deutschland"), owner of the Baltic Eagle offshore wind farm in Germany (the "Wind Farm"), with an installed capacity of 476 MW and currently under construction (the "Transaction").

The consideration for the Transaction payable at closing, which is subject to potential adjustments customary in this kind of transactions, is of approximately 375 million euros, which represents an implied valuation of approximately 1,630 million euros for 100% of the Wind Farm upon completion of the construction in terms of equity value. Following the closing of the Transaction, the purchaser will be required to contribute, on a pro-rata basis to its shareholding in Baltic Eagle, to the construction costs of the Wind Farm until completion.

In the context of the Transaction, certain companies belonging to the Iberdrola group will continue providing the construction management, operation and maintenance and management services of the Wind Farm.

The closing of the Transaction is subject to the purchaser obtaining the approval of the German anti-trust and foreign direct investment authorities and will not have a relevant impact in the consolidated results of the Iberdrola group for fiscal year 2023.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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