Results Presentation Nine Months 2023

Ignacio S. Galán, Executive Chairman of Iberdrola

Highlights of the period

In the last twelve months, we've invested Eur 11 billion, driving the total value of our facilities and other assets to 150 billion. We made 5,000 new hires and since January our purchase reached Eur 13 billion to suppliers that employ 400,000 people worldwide. As a consequence, net profit reached Eur 3.6 billion up 17% which will allow us to pay a dividend of Eur 0.20 per share in January. We have maintained the Group financial strength and our liquidity is about Eur 20 billion, covering our financial needs for almost two years.

Progress of the Strategic Plan 2023 - 2025

In networks, we continue making huge investment. The value of our facilities and equipment has reached 42 billion, 9% more than one year ago. And in renewables, we have put in service 3,100 Megawatts. So, we have already 42,000 MW in operation. Also, we are progressing in the construction of another 7,100 including our offshore wind farms in France, Germany, US, and UK. Which will represent a total investment of more than Eur 10 billion when completed. So those wind farms have already turbines in operation, and all of them will be completed between 24-26/27 period.

Outlook for 2023

For the full year we expected to continue investing and making new hires at the same path, driving a double-digit growth in the net profit compared to 2022. And to maintain that at level similar to the beginning of the year thanks to operating cash flow generation and the collection of cash from asset rotation deals already closed.