ALTERNATIVE PERFORMANCE MEASURES

TABLES 09/30/2023
### Stock Market Data *

<table>
<thead>
<tr>
<th>Date</th>
<th>Number of outstanding shares</th>
<th>Price at the end of the period €/share</th>
<th>Market capitalisation € M</th>
<th>Equity of shareholders of the parent € M</th>
<th>Price / Book value Times</th>
<th>OCT-DEC 2022</th>
<th>JAN-MAR 2023</th>
<th>APR-JUN 2023</th>
<th>JUL-SEP 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/12/2022</td>
<td>6.362,004,000</td>
<td>10.930</td>
<td>69,538</td>
<td>41,119</td>
<td>1,69</td>
<td>1,235</td>
<td>1,485</td>
<td>1,934</td>
<td>1,116</td>
</tr>
<tr>
<td>31/03/2023</td>
<td>6.466,394,000</td>
<td>11.485</td>
<td>74,038</td>
<td>41,791</td>
<td>1,77</td>
<td>1,485</td>
<td>1,035</td>
<td>1,116</td>
<td>1,116</td>
</tr>
<tr>
<td>30/06/2023</td>
<td>6.446,394,000</td>
<td>11.950</td>
<td>77,034</td>
<td>42,876</td>
<td>1,80</td>
<td>1,934</td>
<td>1,116</td>
<td>1,116</td>
<td>1,116</td>
</tr>
<tr>
<td>30/09/2023</td>
<td>6.352,278,000</td>
<td>10.595</td>
<td>67,281</td>
<td>43,133</td>
<td>1,56</td>
<td>1,116</td>
<td>1,116</td>
<td>1,116</td>
<td>1,116</td>
</tr>
</tbody>
</table>

**Notes:**
1. Earnings per share in euros (basic and diluted) measured in accordance with IFRS can be obtained from the Annual Report.

### Economic/Financial Data *

#### Income Statement

<table>
<thead>
<tr>
<th>Date</th>
<th>Revenues € M</th>
<th>Gross Margin € M</th>
<th>Gross Operating Profit (EBITDA) € M</th>
<th>Operating Profit (EBIT) € M</th>
<th>Net profit attributable to the parent (or Net Profit or Reported Profit) € M</th>
<th>Net Operating expenses € M</th>
<th>Net Operating expenses / Gross Margin %</th>
<th>ROE (%)</th>
<th>Adjusted FFO per share €/share</th>
</tr>
</thead>
<tbody>
<tr>
<td>OCT-DEC 2022</td>
<td>16,046,2</td>
<td>5,543,5</td>
<td>3,699,0</td>
<td>2,320,5</td>
<td>(1,417,7)</td>
<td>(1,448,4)</td>
<td>25,57</td>
<td>10,22</td>
<td>0,459</td>
</tr>
<tr>
<td>JAN-MAR 2023</td>
<td>15,460,6</td>
<td>5,608,5</td>
<td>4,064,5</td>
<td>2,738,0</td>
<td>(1,464,8)</td>
<td>(1,440,4)</td>
<td>21,83</td>
<td>11,07</td>
<td>0,459</td>
</tr>
<tr>
<td>APR-JUN 2023</td>
<td>10,802,6</td>
<td>5,415,1</td>
<td>3,499,2</td>
<td>2,173,0</td>
<td>(1,435,3)</td>
<td>(1,435,3)</td>
<td>26,60</td>
<td>10,95</td>
<td>0,409</td>
</tr>
<tr>
<td>JUL-SEP 2023</td>
<td>10,929,8</td>
<td>5,076,1</td>
<td>3,222,4</td>
<td>1,901,9</td>
<td>(1,435,3)</td>
<td>(1,435,3)</td>
<td>28,28</td>
<td>11,11</td>
<td>0,386</td>
</tr>
</tbody>
</table>

#### Balance

<table>
<thead>
<tr>
<th>Date</th>
<th>Total Assets € M</th>
<th>Equity € M</th>
<th>Net Financial Debt € M</th>
<th>Net Financial Leverage %</th>
<th>Net Financial Debt / Equity %</th>
<th>Net profit last 4 quarters € M</th>
<th>Net Operating expenses / Gross Margin %</th>
<th>Average equity of shareholders of the parent € M</th>
<th>ROE (%)</th>
<th>Equity of shareholders of the parent %</th>
<th>Total Assets € M</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/12/2022</td>
<td>150,114</td>
<td>58,114</td>
<td>44,185</td>
<td>43,2</td>
<td>76,0</td>
<td>4,169</td>
<td>25,57</td>
<td>40,799</td>
<td>10,22</td>
<td>41,119</td>
<td>150,114</td>
</tr>
<tr>
<td>31/03/2023</td>
<td>153,638</td>
<td>59,385</td>
<td>44,191</td>
<td>42,7</td>
<td>74,4</td>
<td>4,598</td>
<td>21,83</td>
<td>41,455</td>
<td>11,07</td>
<td>41,791</td>
<td>153,638</td>
</tr>
<tr>
<td>30/06/2023</td>
<td>148,944</td>
<td>59,852</td>
<td>45,760</td>
<td>43,4</td>
<td>76,7</td>
<td>4,508</td>
<td>26,60</td>
<td>41,908</td>
<td>10,95</td>
<td>42,876</td>
<td>148,944</td>
</tr>
<tr>
<td>30/09/2023</td>
<td>149,870</td>
<td>60,145</td>
<td>47,951</td>
<td>44,4</td>
<td>79,7</td>
<td>4,678</td>
<td>28,28</td>
<td>42,126</td>
<td>11,11</td>
<td>43,133</td>
<td>149,870</td>
</tr>
</tbody>
</table>

* (*) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.
| Bank borrowings and other financial liabilities- loans and others (non current) | € M | 36.128 | 34.139 | 34.687 | 37.807 |
| Leases (non current) | € M | 2,287 | 2,310 | 2,436 | 2,449 |
| Bank borrowings and other financial liabilities- loans and others (current) | € M | 10.458 | 11.620 | 10.789 | 10.481 |
| Leases (current) | € M | 151 | 147 | 161 | 172 |
| Short-term deposits and guarantees | € M | 96 | 85 | 116 | 124 |
| Financial debt - Derivative financial instruments (non current) | € M | 576 | 501 | 864 | 588 |
| Financial debt - Derivative financial instruments (current) | € M | 385 | 406 | 803 | 359 |
| Gross financial debt (A) | € M | 50,081 | 49,207 | 49,569 | 52,181 |
| Non-current financial assets - Derivative financial instruments (1) | € M | 874 | 755 | 886 | 975 |
| Current financial assets - Derivative financial instruments (1) | € M | 209 | 153 | 138 | 211 |
| Long term financial deposits | € M | 80 | 87 | 91 | 105 |
| Short-term deposits and guarantees | € M | 107 | 102 | 114 | 110 |
| Short-term financial investments | € M | 18 | 20 | 12 | 24 |
| Cash and cash equivalents (2) | € M | 4,608 | 3,900 | 2,404 | 2,805 |
| Treasury assets (B) | € M | 5,016 | 3,986 | 4,230 |
| Net Financial Debt (C=A-B) | € M | 44,185 | 44,191 | 45,780 | 47,951 |
| Of the parent company | € M | 41,119 | 41,791 | 42,676 | 43,133 |
| Of subordinated perpetual obligations | € M | 8,280 | 8,345 | 8,250 | 8,825 |
| Of non-controlling interests | € M | 8,745 | 8,566 | 8,762 |
| Equity (D) | € M | 58,114 | 55,285 | 59,682 | 63,145 |
| Gross Leverage (A/(A+D)) % | 46,3 | 45,3 | 45,3 | 46,5 |
| Net Leverage (B/(B+D)) % | 43,2 | 42,7 | 43,4 | 44,4 |

(1) See Balance reconciliation
(2) As of 9/30/23, €116 million collected on October 16, 2023 corresponding to the Assets held for sale at the Baguari HPP after the agreement signed during 2023 for the exchange of assets in Brazil are included

### Adjusted Leverage

| Accumulations (exercised) | € M | 682 | 424 | 55 | 870 |
| Accumulations (potential) | € M | 436 | 468 | - | - |
| Derivatives-Treasury shares accumulators | € M | 1,119 | 892 | 95 | 870 |
| Put options in the money | € M | - | - | - | - |
| Put options out of the money | € M | - | - | 470 | - |
| Derivatives-Treasury shares put options | € M | - | - | - | - |
| Put options out of the money | € M | - | - | - | - |
| Derivatives-Treasury shares with physical delivery that currently are out of the money | € M | 436 | 468 | 470 | - |

13-20 Spanish lines reversal collection (subsequent event to 2021 closing)

Net financial debt (C+B) | € M | 44,185 | 44,191 | 45,780 | 47,951 |

- Derivatives-Treasury shares with physical delivery that currently are out of the money | € M | (436) | (468) | (470) | - |

Adjusted Net financial debt (C+B) | € M | 43,749 | 43,722 | 45,250 | 47,951 |

Adjusted Net financial debt (D) | € M | 58,114 | 55,285 | 59,682 | 63,145 |

Adjusted Net Leverage (E/(E+F)) % | 42,2 | 42,2 | 43,0 | 44,4 |

Adjusted Net Leverage with subsequent event to 2021 closing (E/(E+F)) % | 42,2 | 42,2 | 43,0 | 44,4 |

### Balance reconciliation

#### Assets

| Financial derivatives | € M | 874 | 755 | 886 | 975 |
| Commodities derivatives | € M | 2,636 | 1,926 | 969 | 892 |
| Other derivatives | € M | 209 | 153 | 138 | 211 |
| Non current derivative financial instruments | € M | 2,661 | 2,663 | 1,861 | 1,844 |

Financial derivatives (1) | € M | 2,661 | 2,663 | 1,861 | 1,844 |

Commodities derivatives | € M | 2,636 | 1,926 | 969 | 892 |
| Other derivatives | € M | 209 | 153 | 138 | 211 |
| Non current derivative financial instruments | € M | 2,661 | 2,663 | 1,861 | 1,844 |

Current derivative financial instruments | € M | 5,550 | 5,854 | 6,152 | 6,245 |

#### Equity and Liabilities

| Financial derivatives | € M | 576 | 501 | 864 | 588 |
| Commodities derivatives | € M | 3,163 | 2,303 | 1,380 | 1,352 |
| Other derivatives | € M | (48) | (18) | (24) | (13) |
| Non current derivative financial instruments | € M | 2,780 | 1,953 | 1,823 |

Financial derivatives (1) | € M | 2,780 | 1,953 | 1,823 |

Commodities derivatives | € M | 3,163 | 2,303 | 1,380 | 1,352 |
| Other derivatives | € M | (48) | (18) | (24) | (13) |
| Non current derivative financial instruments | € M | 2,780 | 1,953 | 1,823 |

Current derivative financial instruments | € M | 3,335 | 2,574 | 1,809 | 1,813 |

(1) See Leverage
(2) The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the “Shareholders and Investors” section.
### Financial Ratios *

<table>
<thead>
<tr>
<th></th>
<th>31/12/2022</th>
<th>31/03/2023</th>
<th>30/06/2023</th>
<th>30/09/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Adjusted Net Financial Debt</strong>&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td>€ 43,749</td>
<td>€ 43,722</td>
<td>€ 45,290</td>
<td>€ 47,951</td>
</tr>
<tr>
<td><strong>Adjusted Net Financial Debt with subsequent event to 2021 closing</strong>&lt;sup&gt;(2)&lt;/sup&gt;</td>
<td>€ 43,749</td>
<td>€ 43,722</td>
<td>€ 45,290</td>
<td>€ 47,951</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>€ 13,228</td>
<td>€ 4,965</td>
<td>€ 7,561</td>
<td>€ 10,783</td>
</tr>
<tr>
<td><strong>Efficiency plans</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution Infigen proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution CEB proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution offshore Poland proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution of assets available for sale</strong></td>
<td>-</td>
<td>(95)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>EBITDA exc. efficiency plans</strong></td>
<td>€ 13,228</td>
<td>€ 3,970</td>
<td>€ 7,561</td>
<td>€ 10,783</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA last 4 quarters</strong></td>
<td>€ 13,228</td>
<td>€ 14,247</td>
<td>€ 14,345</td>
<td>€ 14,482</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>31/12/22</th>
<th>31/03/22</th>
<th>30/06/22</th>
<th>30/09/22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Adjusted FFO / Adjusted Net Financial Debt</strong></td>
<td>% 25,4</td>
<td>25,3</td>
<td>24,9</td>
<td>23,2</td>
</tr>
<tr>
<td><strong>Adjusted RCF / Adjusted Net Financial Debt</strong></td>
<td>% 22,0</td>
<td>21,2</td>
<td>20,8</td>
<td>18,8</td>
</tr>
<tr>
<td><strong>Adjusted Net Financial Debt / Adjusted EBITDA</strong></td>
<td>Times 3,31</td>
<td>3,07</td>
<td>3,16</td>
<td>3,31</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>31/12/22</th>
<th>31/03/22</th>
<th>30/06/22</th>
<th>30/09/22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Profit attributable to the parent</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 4,338,6</td>
<td>€ 1,485,4</td>
<td>€ 2,520,7</td>
<td>€ 3,637,0</td>
</tr>
<tr>
<td><strong>Amortisation and provisions</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 5,244,1</td>
<td>€ 1,326,5</td>
<td>€ 2,649,7</td>
<td>€ 3,970,2</td>
</tr>
<tr>
<td><strong>Result of companies accounted using the equity method</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ (74,47)</td>
<td>(3,44)</td>
<td>€ 5,63</td>
<td>(212,64)</td>
</tr>
<tr>
<td><strong>Non-current asset profit/(loss)</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Extraordinary Income Tax</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ 108,6</td>
<td>€ 44,8</td>
<td>€ 84,5</td>
<td>€ 126,1</td>
</tr>
<tr>
<td><strong>Financial provisions capitalized</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Non-controlling interests</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ 720,9</td>
<td>€ 154,0</td>
<td>€ 241,2</td>
<td>€ 410,6</td>
</tr>
<tr>
<td><strong>Adjustment tax deductible items</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Dividends Equity consolidated subsidiaries</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 67,5</td>
<td>€ 2,2</td>
<td>€ 12,6</td>
<td>€ 18,0</td>
</tr>
<tr>
<td><strong>Allocation of capital subsidies to income</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ (98,3)</td>
<td>(20,3)</td>
<td>(40,7)</td>
<td>(82,6)</td>
</tr>
<tr>
<td><strong>Income Tax USA reform</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Negative fiscal items (non cash)</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fiscal deduction of Goodwill amortization</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 71,0</td>
<td>€ 17,7</td>
<td>€ 35,5</td>
<td>€ 53,2</td>
</tr>
<tr>
<td><strong>Reversal spanish taxes</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Reversal spanish taxes Ruling</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ 826,1</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Social Bond Ruling</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ (92,6)</td>
<td>-</td>
<td>€ 81,9</td>
<td>€ 81,9</td>
</tr>
<tr>
<td><strong>Nuclear Fuel Ruling</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Others</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Funds from Operations (FFO)</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 11,123,4</td>
<td>€ 3,069,9</td>
<td>€ 5,730,8</td>
<td>€ 8,183,4</td>
</tr>
<tr>
<td><strong>Efficiency plans</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution Infigen proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td><strong>Contribution CEB proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution offshore Poland proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution Fiscal deduction of Goodwill amortization proforma 1 year</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Contribution of assets available for sale</strong></td>
<td>-</td>
<td>(43,8)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Adjusted Funds from Operations (FFO)</strong></td>
<td>€ 11,123,4</td>
<td>€ 3,063,1</td>
<td>€ 5,730,8</td>
<td>€ 8,183,4</td>
</tr>
<tr>
<td><strong>Dividends</strong>&lt;sup&gt;(−)&lt;/sup&gt;</td>
<td>€ (1,478,0)</td>
<td>(804,9)</td>
<td>(1,013,6)</td>
<td>(1,842,9)</td>
</tr>
<tr>
<td><strong>Retained Cash Flow (RCF)</strong>&lt;sup&gt;(+)&lt;/sup&gt;</td>
<td>€ 9,645,4</td>
<td>€ 2,158,2</td>
<td>€ 4,717,2</td>
<td>€ 6,340,5</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>31/12/22</th>
<th>31/03/22</th>
<th>30/06/22</th>
<th>30/09/22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Adjusted FFO last 4 quarters</strong></td>
<td>€ 11,123,4</td>
<td>€ 3,061,6</td>
<td>€ 5,734,2</td>
<td>€ 8,183,4</td>
</tr>
<tr>
<td><strong>Adjusted RCF last 4 quarters</strong></td>
<td>€ 9,645,4</td>
<td>€ 2,715,9</td>
<td>€ 5,435,9</td>
<td>€ 9,245,9</td>
</tr>
</tbody>
</table>

<sup>(*)</sup> The definitions of the APMs can be found on the corporate website (www.iberdrola.com) in the "Shareholders and Investors" section.