

Iberdrola awarded 790 hectares of land by ForstBW for wind energy in Germany

- Award of contract for three wind farm areas with a potential total capacity of 200 megawatts (MW)
- Realisation on an area of 790 hectares (ha) in Baden-Württemberg (Southern Germany)
- Potential supply of approx. 112,000 households with renewable energy and savings of approx. 252,000 tonnes of CO₂

Berlin, 24 October 2023 – Iberdrola Deutschland has been awarded three wind energy sites in the latest tender by Forst Baden-Württemberg (ForstBW). Wind farms with an expected number of 25 wind turbines (WTGs) will be built on a total of 790 hectares (ha). With a potential total capacity of between 170 and 200 megawatts (MW), the wind farms could supply approximately 112,000 households with renewable energy and at the same time reduce CO₂ emissions by about 252,000 tonnes per year.

Felipe Montero, CEO of Iberdrola Deutschland, commented on the success by saying: "We are delighted to have been awarded the contract by ForstBW and will now enter the detailed planning stage. Projects of this kind emphasise Iberdrola Deutschland's ambitions in the onshore business area and validate our integrated growth and investment strategy."

In the planning, construction and operation of wind farms, Iberdrola Deutschland relies on local value chains. Local authorities and citizens are of course also involved in the successful implementation of this case.

ForstBW's awards

In order to further promote the expansion of wind energy, a total of 21 individual sites have been put out to tender since 2021 as part of a marketing offensive. The award process took place in three tranches. In the course of which, about 3,000 ha of wind power sites were made available in the short term for future planning. The wind turbines that will be constructed on these areas will make an important contribution to a sustainable energy future in the region and the decarbonisation of the industry.

About ForstBW

Since 1 January 2020, the public law institution Forst Baden-Württemberg (ForstBW) has been responsible for the management of over 300,000 ha of state forest and is the largest forestry company in the state. ForstBW aims to work in an ecologically exemplary, socially balanced and economically



successful manner. In the interest of the forest and the people, the principle of sustainability forms the basis of our activities. Approximately 1,800 employees throughout the state contribute to this.

For further information, please visit the ForstBW <u>website</u>.

About Iberdrola

<u>Iberdrola</u>, Europe's largest electricity utility by market capitalization and one of the world's top three electricity companies, is a leader in renewables, spearheading the energy transition to a low carbon economy. The group supplies energy to almost 100 million people in dozens of countries. With a focus on renewable energy, smart networks and smart solutions for customers, Iberdrola's main markets include Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia. The company is also present in growth markets such as Japan, Taiwan, Ireland, Sweden and Poland, among others.

The company has a workforce of over 40,600 and assets in excess of €154.6 billion. In 2022, Iberdrola posted revenues of nearly €54 billion, net profit of €4.34 billion, with €7.5 billion paid in tax contributions in the countries where it operates. The company helps to support more than 400,000 jobs in communities across its supply chain, and global supplier purchases topped €17.8 billion in 2022. A benchmark in the fight against climate change, Iberdrola has invested more than €130 billion over the past two decades to help build a sustainable energy model, based on sound environmental, social and governance (ESG) principles.