



Capital Markets & ESG Day

21 March 2024

Sustainable
Event



Committed



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- Iberdrola, S.A. commits to carrying out its best efforts to achieve its ambition of carbon neutrality for its Scope 1 and 2 in 2030. For these purposes, it will align its strategy, investments, operations and public positioning with this ambition. Additionally, Iberdrola, S.A. is also committed to undertake the energy transition in a way that creates value for its shareholders, employees, clients, suppliers and the communities where it operates. Accordingly, Iberdrola, S.A. reserves the capacity to adapt its planning to successfully face its performance in key material aspects such as the value of Iberdrola, S.A., the quality of supply or the social, labor, and fair transition conditions. The abovementioned commitments are of aspirational nature.



Closing remarks

Ignacio S. Galán

Executive Chairman

Electrification is unstoppable

Self-sufficiency

...increasing energy security

Efficiency

Competitiveness

Decarbonisation

...the only viable route



Higher Investment in Networks

- 60% of total investments
- Transmission ~6.5 Bn

Focus on highest value renewable technologies

- > 50% in Offshore wind
- 100% of capacity additions under construction/ready to build

Growth in Storage

- >100 M kWh + 20 M KWh under construction
- 150 M kWh of pipeline

Optimizing Customer Portfolio

- ~85% of total production 2024-2026 already sold with margins secured

Reinforcing Iberdrola's competitive strengths...

...to consolidate growth & financial strength to 2026 and in 2030+...

Net investments 2024-2026
Eur ~36 Bn



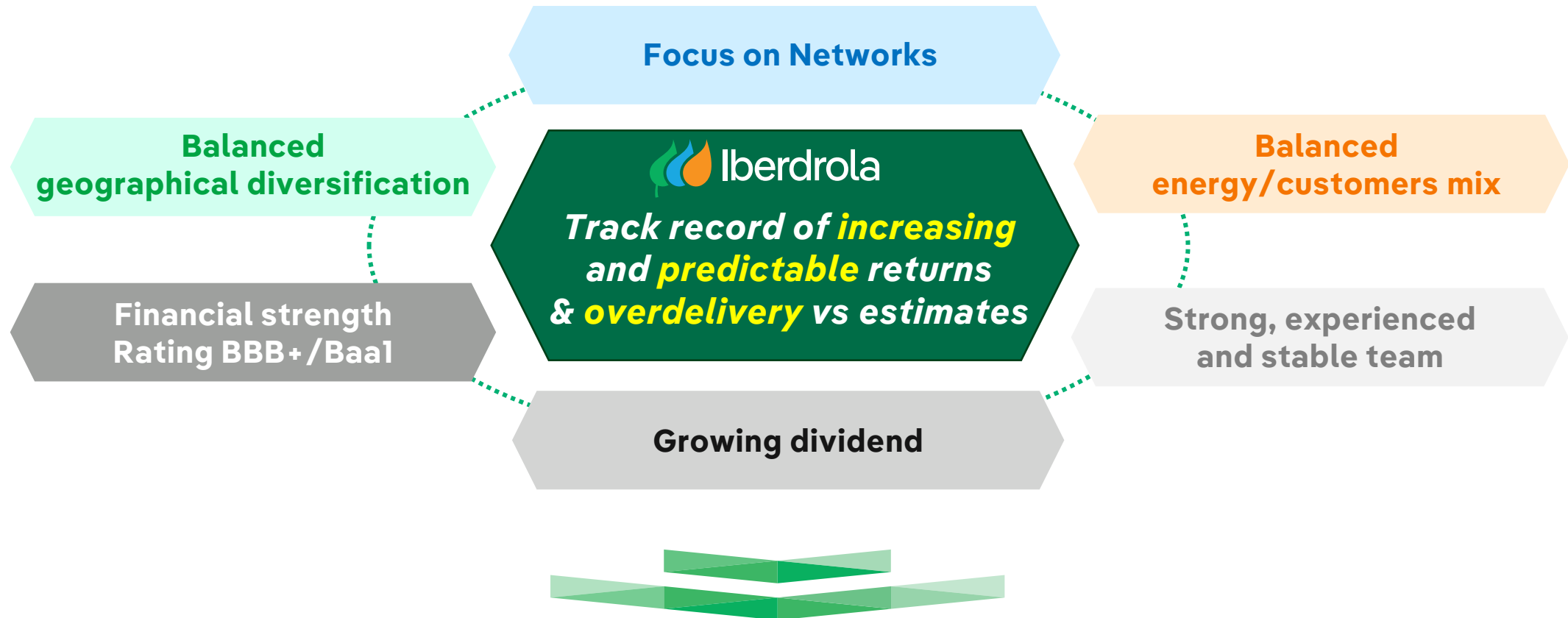
Net Profit₂₀₂₆
Eur 5.6-5.8 Bn

DPS in line with Δ EPS
Eur 0.61-0.66 in 2026

FFO/Net Debt₂₀₂₆
>24%

... creating value for all

A UNIQUE BUSINESS MODEL



GROWTH, STABILITY, PREDICTABILITY, OVERDELIVERY