Business Model and Strategic Pillars

Consolidating our **successful business model**

**Power decarbonisation**
- Offshore Wind
- Solar PV
- Onshore Wind
- Pumped Hydro
- Battery Storage

**Networks system integration**
- Automation
- Smart Grids
- HVDC
- DSO Model

**Demand electrification**
- Transport
- Buildings
- Industry
- Heat Pumps
- Electric Vehicles

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Building on the **strategic pillars** that have triggered **2 decades of sustained growth**…

- **Geographical diversification**: countries with high rating and ambitious climate policies
- **Energy transition**: enabling decarbonisation and electrification
- **Efficiency**: continuous drive for excellence
- **Portfolio optimization**: contributing to the environmental and financial sustainability of our business model
- **Innovation**: laying the foundations for the future

…to **accelerate value creation** for all stakeholders in the **new scenario**

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**THE UTILITY OF THE FUTURE**