

PRACTICAL EXAMPLE OF THE “IBERDROLA RETRIBUCIÓN FLEXIBLE” SYSTEM

== PRACTICAL EXAMPLE ==

Free capital increase charged to reserves

1 share on the record date: 1 free allocation right

== HYPOTHESIS ==

Shareholder with 1,000 shares on the record date will receive 1,000 rights

Number of rights needed to get a new share: 57 rights (1)

Amount of the Interim Dividend: 0.170 euros (2)

== THE SHAREHOLDER HAS THREE OPTIONS OF REMUNERATION ==

Receive Newly Issued
IBERDROLA shares

WITHOUT
WITHHOLDING TAX

The shareholder receives
17 newly issued
IBERDROLA shares (3)

Sell the free allocation
rights in the market

SUBJECT TO
WITHHOLDING TAX

The shareholder receives
137.70 net euros (4)

Receive
the Interim Dividend

SUBJECT TO
WITHHOLDING TAX

The shareholder receives
137.70 net euros (5)

“ In addition, shareholders do not need to choose one of the options, as they can combine them according to their requirements ”

(1) and (2) Number of rights and interim dividend in the example have been calculated based on the listing share price of Iberdrola as of the close of trading on 20 October 2021.

(3) The new shares will be delivered to shareholders free of charge and fees. In accordance with the applicable law, the custodian of your shares will be entitled to charge the management fees and expenses it deems appropriate, including fees for processing purchase and sale orders of the free allocation rights.

(4) On the assumption of the sale of the rights in the market at 0.170 gross euros. The total amount of the sale will be subject to IRPF withholding tax.

(5) The Interim Dividend will be at least 0.168 gross euros. The total amount will be subject to 19% withholding tax.