Key elements of the Climate Action Plan

**Objectives**

- **2030**
  Neutrality in emissions for scopes 1 and 2
  Direct emissions (generation and other) and indirect emissions from electricity T&D losses and own consumption

- **<2040**
  Net-zero emissions for all scopes, including 3
  Scopes 1, 2 and 3 (rest of indirect emissions that occur in sources that are not owned or controlled by the Company (e.g., gas sales, purchase of electricity for sale to the final customer, generation of electricity for third parties, suppliers)

**Drivers**

100% Renewables
- All energy 100% zero-emissions

100% Intelligent networks
- Networks more robust and 100% digitalised

Green procurement
- 100% green energy
  - Suppliers - Projects for joint reduction of emissions and use of "green" products

Green solutions for customers
- Offer of green products and solutions (electrification, H2 green)

**Values**

Positive for society
- Economy, industry and employment
- Inclusive transition
- Universal access to competitive energy

Positive for nature
- Net positive impact on biodiversity in 2030
- Circular Economy Model

**Tools**

Climate governance
- Strategy and management of risks and opportunities

Technological and business innovation

Alliances and collaboration

Green finance

---

Iberdrola has approved near and long-term science-based emissions reduction targets with the SBTi.
The SBTi has verified Iberdrola's net-zero science-based target by 2039.