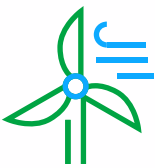
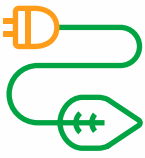









# Key elements of the Climate Action Plan

Objectives	<div><div>● 2030</div><div>Neutrality in emissions for scopes 1 and 2</div><div>Direct emissions (generation and other) and indirect emissions from electricity T&amp;D losses and own consumption</div></div> <div><div>● &lt;2040</div><div>Net-zero emissions for all scopes, including 3</div><div>Scopes 1, 2 and 3 (rest of indirect emissions that occur in sources that are not owned or controlled by the Company (e.g., gas sales, purchase of electricity for sale to the final customer, generation of electricity for third parties, suppliers)</div></div>
Drivers	<div><div></div><div>100 % Renewables</div><div>All energy 100% zero-emissions</div></div> <div><div></div><div>100% Intelligent networks</div><div>Networks more robust and 100% digitalised</div></div> <div><div></div><div>Green procurement</div><div>100% green energy</div><div>Suppliers - Projects for joint reduction of emissions and use of "green" products</div></div> <div><div></div><div>Green solutions for customers</div><div>Offer of green products and solutions (electrification, H<sub>2</sub> green)</div></div> <div>Alliances for green and decarbonized technologies</div>
Values	<div><div></div><div>Positive for society</div><div>Economy, industry and employment</div><div>Inclusive transition</div><div>Universal access to competitive energy</div></div> <div><div></div><div>Positive for nature</div><div>Net positive impact on biodiversity in 2030</div><div>Circular Economy Model</div></div>
Tools	<div><div></div><div>Climate governance</div></div> <div><div></div><div>Strategy and management of risks and opportunities</div></div> <div><div></div><div>Technological and business innovation</div></div> <div><div></div><div>Alliances and collaboration</div></div> <div><div></div><div>Green finance</div></div>



Iberdrola has approved near and long-term science-based emissions reduction targets with the SBTi.

The SBTi has verified Iberdrola’s net-zero science-based target by 2039.