

Iberdrola Australia receives green light for Aurora Green

Today the Hon Chris Bowen MP, Minister for Climate Change and Energy has announced a preliminary intention to award Iberdrola Australia an offshore feasibility license for the Aurora Green site off the coast of Gippsland, Victoria. The license award is subject to consultation with Native Title holders in accordance with the Native Title Act. Iberdrola Australia welcomes the opportunity to work collaboratively with First Nations people to ensure the benefits of Australia's energy transition are shared by all stakeholders.

The Aurora Green offshore wind site has been under analysis for almost three years. The proposed license area can host up to 3GW of offshore capacity, with all turbines located in excess of 25km from the Gippsland coastline. With an operational life of at least 30 years, the energy from Aurora Green will make a critical contribution to Victoria's energy transition by providing replacement capacity for Victoria's ageing and inflexible coal fired generators.

Chairman and CEO of Iberdrola Australia, Ross Rolfe AO, said:

"A guiding principle behind Iberdrola Australia's offshore license application is a commitment to sharing the benefits of the energy transition with local communities and businesses.

"The regional communities in Gippsland have a long and proud history of providing the majority of Victoria's electricity supplies. The Gippsland region therefore contains a large set of skilled workers, experienced small businesses and industrial innovators, all of whom will play a critical role in the development of the offshore wind industry. We look forward to further strengthening our relationship with all our stakeholders in this vibrant region of Victoria.

"The Iberdrola Group congratulates both the Commonwealth and Victorian governments on the way in which they have engaged industry to introduce the offshore industry into the Australian power system."

"We look forward to continuing our engagement with Ministers Bowen and D'Ambrosio, the First Nations people, local communities, unions and the energy industry in Victoria."

ENDS

For further information please contact:

Peter Campbell Chief of Staff and Strategy <u>Peter.Campbell@iberdrola.com.au</u> +61 403 936 030



About Iberdrola Australia

Iberdrola Australia has a twenty year history of pioneering the renewable energy transition in Australia. Our strategy is to combine our large and growing fleet of wind and solar renewable energy generation with a portfolio of fast-start firming assets, enabling us to provide customers with electricity supplies that are at once reliable, affordable and green. With over 2GW of capacity in operation or construction providing renewable energy to over 200 commercial and industrial customers, we are one of the largest renewable utilities in the country. More information is available at: <u>www.iberdrola.com.au</u>

About Iberdrola SA

Iberdrola Australia is part of the Iberdrola Group, one of the world's largest electricity businesses by market capitalisation. Iberdrola has global expertise in onshore renewables, offshore renewables, transmission networks, distribution networks, smart solutions, green hydrogen and customer solutions. Iberdrola has over 4GW of operational or under construction offshore wind capacity in the UK, USA, France and Germany. More information is available at: www.iberdrola.com