

# IBERDROLA INTERNATIONAL B.V.

NOTICE TO HOLDERS OF €700,000,000 ZERO COUPON GUARANTEED EQUITY-LINKED BONDS DUE 2022 (ISIN: XS1321004118) (THE "BONDS") ISSUED BY IBERDROLA INTERNATIONAL B.V. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")

8 July 2021

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").*

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 8 July 2021 in respect of a Cash Distribution of €0.254 per Ordinary Share to Shareholders of record on 9 July 2021, pursuant to the Conditions, effective 8 July 2021:

- the Conversion Price shall be adjusted to EUR 8.2671 (from EUR 8.3587 previously);
- the Conversion Ratio shall be adjusted to 12,096.14012 (from 11,963.58285 previously);
- the Dividend Threshold shall be adjusted to:
  - o €0.1181 for each Relevant Period in respect of which such Dividend Threshold was initially €0.1250; and
  - o €0.1370 for each Relevant Period in respect of which such Dividend Threshold was initially €0.1450.

Yours faithfully

**IBERDROLA INTERNATIONAL B.V.**

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By: Guillermo Colino

Managing Director and Attorney-in-fact