COP 25: Our vision in the fight against climate change

- COP 25: Iberdrola reaffirms its strong commitment to the Paris Agreement, recognizing its key role to move towards emissions reduction pathways aligned with 1.5°C scenarios.
- The transition to a **low-carbon economy** is **feasible**, and can be done **in an efficient and competitive manner**:



Decarbonization is a major opportunity



 Robust climate policy frameworks will be key to speed up the change: predictability, security and stability to attract investments.

Call to action

The entire society, especially young people, demands governments, policy makers and companies a more active role towards climate action.

We all must move **from WORDS to ACTION.** Denying the problem or delaying the implementation of solutions will only make things worse.

Iberdrola is ahead of the energy transition and, in the context of the COP 25, calls on government leaders to:

- Strengthen Nationally Determined Contributions (NDCs) in 2020 and present long-term low greenhouse gas emission development strategies fully aligned with a 1.5°C pathway and net zero emissions by 2050.
- Ensure an effective implementation of the "Katowice Rulebook" in the field of transparency, accounting and governance.
- Develop strong guidelines on cooperative approaches Article 6 -that:
- Align global cooperation and climate ambition under UNFCCC process.
- Contribute to create a robust CO₂ price signal, ensuring environmental integrity and tackling competitiveness concerns.
- Support the design of a robust Sustainable Development Mechanism.



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Incorporation by reference

This document incorporates by reference the content of the legal notice (including the "Disclaimer", "Important Information" and "Statements and declarations about forecasts)"included in the "Presentation of Results Nine Months / October 30 2019" which is available on the corporate website (https://www.iberdrola.com/wcorp/gc/prod/es_ES/conocenos/docs/Resultados_2019_9M.pdf) and on the website of Spain's National Securities Market Commission (CNMV) (www.cnmv.es).

Take action Join our energy

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December 2019





For you. For the planet

Iberdrola: A global leader in sustainable energy

- One of the world's largest utilities, present throughout the entire energy value chain.
- Number one wind power producer, supplying energy to over 100 million people
- Presence in dozens of countries, mainly in Spain, the United Kingdom (ScottishPower), the United States (AVANGRID), Brazil (Neoenergia), Mexico, and other countries like Germany, Portugal, Italy and France.



Iberdrola in figures

Revenue ⁽¹⁾	Net Profit ⁽¹⁾	Assets ⁽²⁾
€35.1 billion	€3.0 billion	€118.8 billion
Market capitalisation ⁽²⁾	Total employement ⁽¹⁾	Direct tax contribution ⁽¹⁾
	425,000 people	$\in 8.0$ billion
Annual purchases ⁽¹⁾⁽³⁾	 (1) Data as of 31.12.2018 (2) Data as of 30.09.2019 (3) Including energy and fuel purchases 	
$ \in 20.0 $ billion		

First mover in the fight against climate change





Building on a history of more than 150 years, two decades ago Iberdrola understood the relevance of climate change. The Company started then a deep transformation that has allowed it to lead the clean energy transition and contribute to a sustainable and fair future.

What have we done?

- 100 billion euros invested in renewable energies, smart grids and energy storage.
- We decided to close all our coal and fuel oil plants. Iberdrola is no longer producing with any of these high emitting fuels.
- Contributing to a fair transition thanks to the transformation of local industries, such as shipyards, into leaders in renewable energies, generating highly-skilled jobs.



La Muela pumped-storage hydroelectric complex, Spain

Iberdrola today

- 100 million people served.
- CO₂ emissions 4 times lower than those of our competitors in Europe.
- 31.000 MW of renewable installed capacity.
- One of the largest offshore wind players.
- 1,200,000 km of power networks.
- 70 GWh of efficient storage equivalent to more than 5 million domestic batteries.
- Innovative customer solutions.
- World's largest corporate green bond issuer: 10 billion euros since 2014.



Creating value for society

Iberdrola has integrated the United Nations Sustainable Development Goals into its By-Laws, as a fundamental pillar of the company's business strategy.



