

Amendment of Article 10 of the By-Laws

24 May 2017

Previous Text Current Text

Article 10. Share Capital

Article 10. Share Capital

The share capital is 4,844,992,500.00 euros, represented by 6,459,990,000 ordinary shares having a nominal value of 0.75 euro each, belonging to a single class and series, which are fully subscribed and paid up.

The share capital is 4,680,000,000.00 4,844,992,500.00 euros, represented by 6,240,000,000 6,459,990,000 ordinary shares having a nominal value of 0.75 euro each, belonging to a single class and series, which are fully subscribed and paid-up.

NOTICE. This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



