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Powers of the Sustainable Development Committee

Pursuant to Article 34.7 of the Regulations of the Board of Directors, the Sustainable Development Committee shall have the powers set forth in the regulations thereof, and in any event the following:

- a. Supervise and evaluate the processes of the Company's relationship with its Stakeholders and, in particular, the engagement of the Company's shareholders in corporate life and the way in which it communicates with them.
- b. Report to the Board of Directors on the Climate Action Plan prior to the approval thereof, as well as monitor and review the level of achievement thereof and of subsequent updates.
- c. Determine the general guidelines, standards and principles that should govern the preparation of the statement of non-financial information and verify that the content thereof is prepared in accordance with applicable legal provisions, conforms to the Company's sustainable development strategy and, if applicable, the strategy established at the Group level, and that it includes a statement regarding the level of achievement of the Climate Action Plan and of any updates thereof.
- d. Report to the Board of Directors, prior to the formulation by this body of the statement of non-financial information, taking into account the report in turn issued by the Audit and Risk Supervision Committee regarding the process of preparation and presentation thereof, as well as regarding the clarity and integrity of the content thereof.
- e. Supervise the Company's conduct in the areas of sustainable development and corporate social responsibility, and supervise and report on the implementation and effectiveness of the due diligence processes adopted within the boundary of the Group in the areas of sustainability, human rights and natural capital.
- f. Inform the Board of Directors of the information it receives through the Foundations Committee regarding the annual programmes of activities of the foundations and their respective budgets, as well as the conduct of general interest and sustainable development activities by foundations linked to the Group to which such activities have been entrusted by the country *subholding* companies.
- g. Advise the Board of Directors on corporate reputation, to the extent within its purview, and monitor the management of reputational crises.
- h. Monitor the Company's corporate governance strategy.
- i. Evaluate and regularly review the Governance and Sustainability System.
- j. Report on the Company's annual corporate governance report prior to the approval thereof, obtaining for such purpose any reports of the Audit and Risk Supervision Committee, the Appointments Committee and the Remuneration Committee with respect to the sections of such report that are within their respective purviews.
- k. On its own initiative or upon a proposal of the Compliance Unit, propose to the Board of Directors the appointment of members of this unit.



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- l. Review and validate the annual operating budget of the Compliance Unit, for submission thereof to the Board of Directors through the chairman of the Board for final approval, as well as its annual activity plan, and endeavour to ensure that the Compliance Unit has the material and human resources required to perform its duties.
- m. Issue its prior opinion on the annual report on the effectiveness of the Company's Compliance System prepared by the Compliance Unit, as well as the annual report on the effectiveness of the compliance systems of the Group's companies, and submit them to the Board of Directors.
- n. Issue such other reports and take such other actions as may also fall within its purview pursuant to the Governance and Sustainability System or as may be requested by the Board of Directors or the chairman thereof.



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