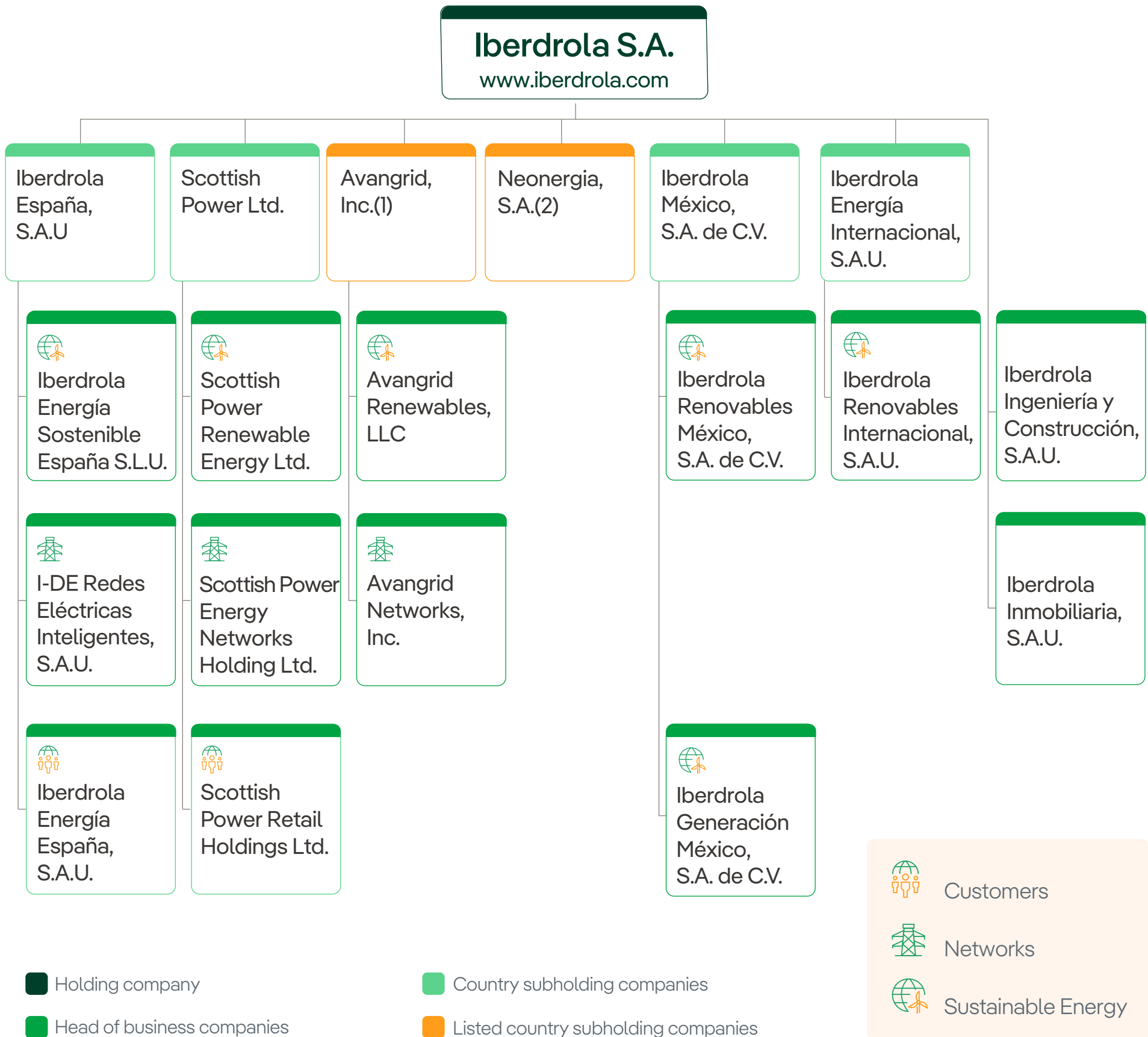


Simplified diagram of the Corporate Structure of the Group



¹ Avangrid, Inc. is 81.50% owned by Iberdrola, S.A.

² Neoennergia, S.A. is 50% + 1 share indirectly owned by Iberdrola, S.A.