

**NOTICE TO HOLDERS OF €450,000,000 0.80 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2027 (ISIN: XS2557565830) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")**

29 May 2026

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").*

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 21 May 2026 in respect of a Cash Distribution of €0.005 per Ordinary Share payable to Shareholders of record on 22 May 2026, pursuant to the Conditions, and effective 21 May 2026:

- the Conversion Price shall be adjusted to €12.7367 (from €12.7399 previously);
- the Conversion Ratio shall be adjusted to 7,851.32727 (from 7,849.35518 previously);
- the Dividend Threshold shall:
  - remain unchanged at €0.1746 for each Relevant Period in respect of which such Dividend Threshold was initially €0.180 (once rounded in accordance with the Conditions); and
  - be adjusted to €0.2657 for each Relevant Period in respect of which such Dividend Threshold was initially €0.274.

Yours faithfully,

**IBERDROLA FINANZAS, S.A.U.**