

NOTICE TO HOLDERS OF €400,000,000 1.50 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2030 (ISIN: XS3034368806) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")

29 May 2026

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 21 May 2026 in respect of a Cash Distribution of €0.005 per Ordinary Share payable to Shareholders of record on 22 May 2026, pursuant to the Conditions, and effective 21 May 2026:

- the Conversion Price shall be adjusted to €17.7038 (from €17.7083 previously);
- the Conversion Ratio shall be adjusted to 5,648.50484 (from 5,647.06945 previously);
- the Dividend Threshold shall:
 - be adjusted to €0.4031 for each Relevant Period in respect of which such Dividend Threshold was initially €0.404; and
 - remain unchanged at €0.2305 for each Relevant Period in respect of which such Dividend Threshold was initially €0.231 (once rounded in accordance with the Conditions).

Yours faithfully,

IBERDROLA FINANZAS, S.A.U.