

NOTICE TO HOLDERS OF €400,000,000 1.50 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2030 (ISIN: XS3034368806) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")

30 May 2025

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 22 May 2025 in respect of a Cash Distribution of €0.005 per Ordinary Share payable to Shareholders of record on 23 May 2025, pursuant to the Conditions, and effective 22 May 2025:

- the Conversion Price shall be adjusted to €17.7351 (from €17.7406 previously);
- the Conversion Ratio shall be adjusted to 5,638.53601 (from 5,636.78793 previously);
- the Dividend Threshold shall be adjusted to:
 - €0.4038 for each Relevant Period in respect of which such Dividend Threshold was initially €0.404; and
 - €0.2309 for each Relevant Period in respect of which such Dividend Threshold was initially €0.231.

Yours faithfully,

IBERDROLA FINANZAS, S.A.U.