

NOTICE TO HOLDERS OF €450,000,000 0.80 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2027 (ISIN: XS2557565830) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")

6 July 2026

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 6 July 2026 in respect of a Cash Distribution of €0.427 per Ordinary Share payable to Shareholders of record on 7 July 2026, pursuant to the Conditions, and effective 6 July 2026:

- the Conversion Price shall be adjusted to €12.6411 (from €12.7367 previously);
- the Conversion Ratio shall be adjusted to 7,910.70397 (from 7,851.32727 previously);
- the Dividend Threshold shall:
 - be adjusted to €0.1732 for each Relevant Period in respect of which such Dividend Threshold was initially €0.180; and
 - be adjusted to €0.2637 for each Relevant Period in respect of which such Dividend Threshold was initially €0.274.

Yours faithfully,

IBERDROLA FINANZAS, S.A.U.