

**NOTICE TO HOLDERS OF €400,000,000 1.50 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2030 (ISIN: XS3034368806) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")**

6 July 2026

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").*

The Issuer hereby notifies Bondholders that, as a result of an Ex-Date having occurred on 6 July 2026 in respect of a Cash Distribution of €0.427 per Ordinary Share payable to Shareholders of record on 7 July 2026, pursuant to the Conditions, and effective 6 July 2026:

- the Conversion Price shall be adjusted to €17.6840 (from €17.7038 previously);
- the Conversion Ratio shall be adjusted to 5,654.82922 (from 5,648.50484 previously);
- the Dividend Threshold shall:
  - be adjusted to €0.4027 for each Relevant Period in respect of which such Dividend Threshold was initially €0.404; and
  - be adjusted to €0.2302 for each Relevant Period in respect of which such Dividend Threshold was initially €0.231.

Yours faithfully,

**IBERDROLA FINANZAS, S.A.U.**